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ZHONGCHANG INTERNATIONAL HOLDINGS GROUP LIMITED

中昌國際控股集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 859)

CHANGE OF EXECUTIVE DIRECTOR

The Board announces that with effect from 9 December 2024:

- (1) Mr. Tang Lunfei has tendered his resignation as an executive Director; and
- (2) Ms. Huang Zhenghong has been appointed as an executive Director.

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of Zhongchang International Holdings Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Tang Lunfei (“**Mr. Tang**”) has tendered his resignation as an executive Director with effect from 9 December 2024, due to his other career commitments which require more of his time. Mr. Tang has confirmed that he had no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Following Mr. Tang’s resignation, Ms. Huang Zhenghong (“**Ms. Huang**”) has been appointed as an executive Director with effect from 9 December 2024.

The biographical details of Ms. Huang are as follows:

Ms. Huang, aged 56, has been serving as the head of Risk & Compliance of China Cinda (HK) Holdings Company Limited (“**Cinda Hong Kong**”), a wholly-owned subsidiary of China Cinda Asset Management Co., Ltd. (“**China Cinda**”), a company listed on the main board of the Stock Exchange (stock code: 1359) since August 2024.

Ms. Huang has over 30 years of experience in the financial industry. Ms. Huang graduated from Tianjin Finance and Economics Institute (天津財經學院) (now known as Tianjin University of Finance and Economics (天津財經大學)) in 1989 with a Bachelor’s degree in economics. She worked in Fujian Branch of China Construction Bank and Fuzhou Branch of China Construction Bank from 1989 to 1999. Subsequently, she joined China Cinda in 1999 where she served as deputy manager, manager, senior manager assistant, senior deputy manager and senior manager successively in various departments of the Fuzhou Office of China Cinda, as well as the specialised approver of China Cinda. Before joining Cinda Hong Kong, Ms. Huang joined Cinda Investment Co., Ltd. (a wholly-owned subsidiary of China Cinda) in 2019 as the head of Risk & Compliance. Both Cinda Hong Kong and China Cinda are substantial Shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”)) whose interests in the shares of the Company (“**Shares**”) fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

As at the date of this announcement, Ms. Huang does not hold any interest in any Shares within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Ms. Huang does not (i) hold any other major appointments and professional qualifications; (ii) hold any other positions within the Company or other members of the Group; (iii) have any relationship with any Directors, senior management, substantial Shareholders (having the meaning ascribed to it in the Listing Rules) or controlling Shareholders (having the meaning ascribed to it in the Listing Rules); and (iv) hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

The Company has entered into an appointment letter with Ms. Huang for a term of two years from 9 December 2024 to 8 December 2026, unless terminated by not less than one month’s notice in writing served by either party on the other. Ms. Huang’s appointment as an executive Director is subject to retirement and re-election at the annual general meeting of the Company and vacation of office in accordance with the provisions of the articles of association of the Company and applicable rules and laws. Pursuant to her appointment letter with the Company, Ms. Huang will not receive any remuneration upon her appointment. Consistent with the Company’s existing director compensation packages, the director’s fee for Ms. Huang will be determined by the Board based on the recommendation of the remuneration committee of the Board. Ms. Huang is subject to re-election and retirement by rotation pursuant to the bye-laws of the Company.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Ms. Huang as an executive Director that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tang for his invaluable contribution to the Company during his tenure of office and express its warmest welcome to Ms. Huang for joining the Board.

By order of the Board
Zhongchang International Holdings Group Limited
Chen Zhiwei
Chairman and Executive Director

Hong Kong, 9 December 2024

As at the date of this announcement, the Board comprises Mr. Chen Zhiwei (Chairman), Ms. Ku Ka Lee and Ms. Huang Zhenghong as executive directors; Dr. Huang Qiang, Mr. Wong Chi Keung, Kenjie and Ms. Yu Dan as non-executive directors; and Mr. Liew Fui Kiang, Mr. Liu Xin and Mr. Yip Tai Him as independent non-executive directors.