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HARBOUR CENTRE DEVELOPMENT LIMITED

(Incorporated in Hong Kong with limited liability)

Stock Code: 51

APPOINTMENT OF DIRECTOR

Harbour Centre Development Limited (the “**Company**”) is pleased to announce the appointment of Ms. Michelle CHENG (“**Ms. Cheng**”) as an additional Independent Non-executive Director (“**INED**”) of the Company effective from 12 December 2024.

Ms. Cheng, *CFA*, aged 49, graduated from the University of Toronto, Ontario, Canada with an Honours Bachelor of Arts degree. She is currently co-partner and chief executive officer of Occasions Asia Pacific Group (“**Occasions**”), a brand marketing and event consultancy firm. Ms. Cheng is a chartered financial analyst and worked in investment banking for over 10 years before she joined Occasions as a partner in 2005.

Ms. Cheng has served on a host of economic, social and public services bodies in Hong Kong, Macau and Mainland China. She is a member of the Ningbo Committee of Chinese People’s Political Consultative Conference, a panel member of the Hong Kong Special Administrative Region Administrative Appeals Board, a member of the Advisory Committee on Admission of Quality Migrants and Professionals, a trustee member of Ocean Park Conservation Foundation Hong Kong and an executive committee member of The Society of Academy of Performing Arts. Ms. Cheng is also chairman of Women Executives Club of The Hong Kong General Chamber of Commerce, honorary vice president and executive committee member of the Hong Kong Federation of Women, vice president of the Board of Supervisors of Macao Convention & Exhibition Association and honorary director of Hong Kong CPPCC Youth Association. In recognition of her professional and personal achievements, Ms. Cheng was awarded “The Most Successful Women Awards” by Jessica Magazine in 2023 and received “The 4th Golden Bauhinia Women Entrepreneur Awards – Business Excellence Award” by Golden Bauhinia Women Entrepreneur Association in 2022.

Save as disclosed above, as at the date of this announcement, Ms. Cheng (i) does not hold any other position in the Company as well as its subsidiaries (the “**Group**”); (ii) does not presently and did not in the past three years hold any directorship in any other listed public company; (iii) does not have any relationship with any directors, senior management or any substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; and (iv) does not have any other interest in the securities of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong). To the best

knowledge of the Directors of the Company, in relation to the appointment of Ms. Cheng, there is no information which is discloseable nor has she ever been involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter requiring to be brought to the attention of the shareholders of the Company.

Ms. Cheng has confirmed to the Company that (i) she meets all the independence criteria as set out in rule 3.13(1) to (8) of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

Ms. Cheng will receive from the Company a director's fee at the rate of HK\$80,000 per annum, which is in line with that payable to other directors, including INEDs, of the Company. Upon the appointment of Ms. Cheng becoming effective, no service contract would exist between her and the Group, and therefore no emolument will be payable to her by the Group apart from the abovementioned director's fee.

In accordance with the provisions of the Company's articles of association, Ms. Cheng will hold office until she retires from the board of directors of the Company (the "**Board**") at the Annual General Meeting of the Company to be held in or about May 2025.

For **HARBOUR CENTRE DEVELOPMENT LIMITED**

Grace L. C. Ho

Company Secretary

Hong Kong, 10 December 2024

As at the date of this announcement, the Board comprises Mr. Stephen T. H. Ng, Hon. Frankie C. M. Yick and Mr. Peter Z. K. Pao, together with five Independent Non-executive Directors, namely Mr. David T. C. Lie-A-Cheong, Mr. Roger K. H. Luk, Mr. Michael T. P. Sze, Mr. Brian S. K. Tang and Mr. Ivan T. L. Ting.