Genscript Biotech Corporation
(*Incorporated in the Cayman Islands with limited liability*)
(Stock code: 1548)

VOLUNTARY ANNOUNCEMENT
LEGEND BIOTCH ANNOUNCES PRESENTATIONS AT THE 2024 ASH ANNUAL MEETING

Reference is made to the announcement of Genscript Biotech Corporation (the "**Company**") dated 5 November 2024.

On December 10, 2024 (before trading hours on December 10, 2024 in Hong Kong), Legend Biotech Corporation ("**Legend Biotech**"), an associate of the Company, whose shares are listed by way of American Depository Shares on the Nasdaq Global Selected Market in the United States, has issued a press release announcing new results from the Phase 3 CARTITUDE-4 study that show a single infusion of CARVYKTI® (ciltacabtagene autoleucel; cilta-cel) provided significantly higher rates of minimal residual disease (MRD)-negativity in patients with relapsed or lenalidomide-refractory multiple myeloma who have received at least one prior line of therapy, including a proteasome inhibitor (PI) and an immunomodulatory agent (IMiD, compared to standard therapies of pomalidomide, bortezomib, and dexamethasone (PVd) or daratumumab, pomalidomide, and dexamethasone (DPd). MRD negativity is a prognostic marker of prolonged survival outcomes for patients with multiple myeloma. These results reinforce the clinical value of CARVYKTI® as early as second line and support the recent achievement of overall survival (OS) benefit versus standard therapies. The minimal residual disease (MRD) negativity findings were featured as an oral presentation at the 66th American Society of Hematology (ASH) Annual Meeting and Exposition in San Diego, California (the "**ASH Annual Meeting**").

The Phase 3 CARTITUDE-4 study evaluated CARVYKTI® in comparison to standard therapies of PVd or DPd for the treatment of adults with relapsed or refractory multiple myeloma who have received one to three prior lines of therapy, including a PI and IMiD, and who were lenalidomide-refractory. In the trial, 208 adults were randomized to receive CARVYKTI®, and 211 to receive standard therapies.

The study assessed patients for MRD negativity at the 10^{-5} threshold (cilta-cel, n=145, standard therapies, n=103). At a median follow-up of almost three years (34 months), evaluable patients treated with CARVYKTI® achieved an MRD-negativity rate of 89% versus 38% for those treated with standard therapies ($P<0.0001$). High rates of overall MRD-negativity were rapidly achieved with CARVYKTI® with 69% of MRD-evaluable patients by day 56. At data cutoff, sustained MRD-negative ≥CR of at least 12 months was achieved in 52% of MRD-evaluable patients in the CARVYKTI® arm vs. 10% in the standard of care arm ($P<0.0001$). A post-hoc comparison of the CARTITUDE-4 and CARTITUDE-1 studies (1-3 versus 3+ prior lines of therapy) showed higher rates of MRD negativity, PFS, and OS were achieved when CARVYKTI® was administered earlier in the treatment regimen.

Data from CARTITUDE-4 supported the U.S. Food and Drug Administration (FDA) and European Commission (EC) approval of CARVYKTI® earlier this year for the treatment of adult patients with relapsed or refractory multiple myeloma who have received at least one prior line of therapy, including a PI, and IMiD, and are refractory to lenalidomide. CARVYKTI® is the first and only BCMA-targeted CAR-T cell therapy approved for the treatment of patients with multiple myeloma who have had at least one prior line of therapy.

Globally, CARVYKTI® is now commercially available in five countries and has been utilized by over 4,500 patients.

OTHER INFORMATION

For details in relation to CARVYKTI®, CARTITUDE-4 and Multiple Myeloma, please refer to the voluntary announcement of the Company dated November 5, 2024.

For details of the important safety information and warnings and precautions of CARVYKTI®, please refer to the press release as published on Legend Biotech's website available at https://investors.legendbiotech.com/node/8886/pdf.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Statements in this announcement about future expectations, plans, and prospects, as well as any other statements regarding matters that are not historical facts, constitute "forward-looking statements" within the meaning of The Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, statements relating to Legend Biotech's strategies and objectives; statements relating to CARVYKTI®, including Legend Biotech's expectations for CARVYKTI® and its therapeutic potential; statements related to the potential results from ongoing studies in the CARTITUDE clinical development program; and the potential benefits of Legend Biotech's product candidates. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "should," "target," "will," "would" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors. Legend Biotech's expectations could be affected by, among other things, uncertainties involved in the development of new pharmaceutical products; unexpected clinical trial results, including as a result of additional analysis of existing clinical data or unexpected new clinical data; unexpected regulatory actions or delays, including requests for additional safety and/or efficacy data or analysis of data, or government regulation generally; unexpected delays as a result of actions undertaken, or failures to act, by Legend Biotech's third party partners; uncertainties arising from challenges to Legend Biotech's patent or other proprietary intellectual property protection, including the uncertainties involved in the U.S. litigation process; government, industry, and general product pricing and other political pressures; as well as the other factors discussed in the "Risk Factors" section of Legend Biotech's Annual Report on Form 20-F filed with the Securities and Exchange Commission on March 19, 2024. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this announcement as anticipated, believed, estimated or expected. Any forward-looking statements contained in this announcement speak only as of the date of this announcement. The Company specifically disclaims any obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

This announcement has been issued in the English language with a separate Chinese language translation. If there is any inconsistency or ambiguity between the English version and the Chinese version, the English version shall prevail.

Shareholders and potential investors of the Company are advised to pay attention to investment risks and exercise caution when they deal or contemplate dealing in the securities of the Company.

By order of the Board
Genscript Biotech Corporation
Robin Meng
Chairman and Executive Director

Hong Kong, December 10, 2024

*As at the date of this announcement, the executive Directors are Dr. Fangliang Zhang ("**Dr. Frank Zhang**"), Mr. Jiange Meng ("**Mr. Robin Meng**"), Ms. Ye Wang ("**Ms. Sally Wang**") and Dr. Li Zhu; the non-executive Directors are Dr. Luquan Wang ("**Dr. Larry Wang**") and Dr. Ross Grossman; and the independent non-executive Directors are Mr. Zumian Dai ("**Mr. Edward Dai**"), Mr. Jiuan Pan ("**Mr. Ethan Pan**"), Mr. Yiu Leung Andy Cheung, Dr. Chenyang Shi ("**Dr. Victor Shi**"), Dr. Alphonse Galdes and Dr. John Quelch.*