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(Incorporated in Hong Kong with limited liability)

(Stock Code: 00604)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Shenzhen Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that due to his other business commitments and work arrangements, Mr. XU Enli (“**Mr. XU**”) has resigned as an executive director of the Company with effect from 10 December 2024.

Mr. XU has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as an executive director of the Company that should be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Mr. YAN Zhongyu (“**Mr. YAN**”) has been appointed as an executive director of the Company with effect from 10 December 2024.

Mr. YAN, aged 49, joined the Group in 2020 as a Vice President of the Company and Shum Yip Holdings Company Limited, and deputy general manager of Shum Yip Group Limited. He is also a director of certain members of the Group. Mr. YAN graduated from Wuhan University with a master’s degree in Business Administration. Mr. YAN was the deputy manager (investment department), head of administration office, secretary of the board of directors, director and deputy executive general manager of Shenzhen Great Ocean Shipping Co., Ltd., the senior supervisor and deputy head of the investment development department (investment project assessment center) of Shenzhen Investment Holdings Co. Ltd., the deputy head and the head of strategic development department and the head of capital market department of Shenzhen Investment Holdings Co., Ltd.. Mr. YAN is currently a director of Shahe Industrial Co., Ltd (a company listed on the Shenzhen Stock Exchange (stock code: 000014.SZ)). Mr. YAN has extensive experience in project investment and financing, corporate management and capital operation.

Save as disclosed above, Mr. YAN did not hold any directorship in any listed public company in the last three years, nor does he hold any position with the Company or other members of the Group. Mr. YAN does not have any relationships with directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the

Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

As at the date of this announcement, Mr. YAN does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into an appointment letter with Mr. YAN for his appointment as an executive director of the Company for a term of 3 years commencing on 10 December 2024, subject to retirement and re-election provision in the articles of association of the Company pursuant to which he shall retire from office at the first general meeting of the Company following his appointment and shall then be eligible for re-election. Thereafter, he shall be subject to retirement by rotation at least once every three years, and be eligible for re-election, at annual general meetings of the Company. Mr. YAN is currently entitled to receive a basic remuneration of HK\$762,000 per annum, which is subject to annual review by the Board. In addition, his remuneration also includes tenure incentives, retirement plan contributions and other benefits. The actual amount will be adjusted having regard to his performance appraisal results, the Company’s performance and other factors.

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. YAN as an executive director of the Company.

The Board takes this opportunity to thank Mr. XU for his valuable contribution to the Group during his past services with the Company and welcome Mr. YAN to join the Board.

By Order of the Board
SHENZHEN INVESTMENT LIMITED
WANG Yuwen
Acting Chairman

Hong Kong, 10 December 2024

As at the date of this announcement, the Board comprises 7 directors, of which Mr. WANG Yuwen, Ms. CAI Xun, Mr. YAN Zhongyu and Ms. SHI Xiaomei are the executive directors of the Company, and Mr. LI Wai Keung, Dr. WONG Yau Kar, David and Prof. GONG Peng are the independent non-executive directors of the Company.