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## **SINO ICT HOLDINGS LIMITED**

**芯成科技控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00365)**

### **1. RESIGNATION OF NON-EXECUTIVE DIRECTOR; 2. APPOINTMENT OF NON-EXECUTIVE DIRECTOR; AND 3. CHANGES IN THE COMPOSITION OF THE AUDIT COMMITTEE**

#### **Resignation of Non-executive Director**

The board (the “**Board**”) of directors (“**Directors**”) of the Company (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 11 December 2024, Mr. Li Jinxian (“**Mr. Li**”) resigned from the position of a non-executive director of the Company and a member of the audit committee under the Board (the “**Audit Committee**”) due to adjustments in work arrangements.

Mr. Li has confirmed that he has no disagreements with the Board and the Company in any respect. There are no other matters related to his resignation that need to be brought to the attention of the Company’s shareholders (the “**Shareholders**”) or the Stock Exchange of Hong Kong Limited (the “**Exchange**”).

#### **Appointment of Non-executive Director**

The Board further announced that Ms. Bai Yu (“**Ms. Bai**”) has been appointed as a non-executive director and a member of the Audit Committee with effect from 11 December 2024. Her biographical details are set out as follows:

Ms. Bai Yu, 34 years old, is currently working as a senior executive and employee supervisor at Sino IC Leasing Co., Ltd. Prior to this role, Ms. Bai was employed by Fosun International Limited, China Urban Construction Design & Research Institute Fund\* (中國城建院基金) and Tsinghua Unigroup Co., Ltd. She holds an MPhil degree in the Department of Applied Mathematics from the Hong Kong Polytechnic University.

\* *For identification purposes only.*

Ms. Bai has entered into a service contract with the Company for a term of three years (the “**Service Contract**”), which may be terminated by either party giving not less than three months prior notice in writing and is subject to retirement by rotation and re-election at the annual general meetings of the Company under the Bye-laws and as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). According to the Service Contract, no remuneration will be payable to Ms. Bai during her term of office and the remuneration committee of the Company may review and adjust the emoluments payable to Ms. Bai from time to time concerning her performance and the operational results of the Group.

Save as disclosed above and as at the date of this announcement, Ms. Bai (i) does not hold any position within the Company and other members of the Group, (ii) does not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong and/or overseas during the period of three years preceding the date of this announcement, (iii) does not have other major appointment or professional qualification, (iv) does not have any relationship with other directors, senior management or substantial or controlling shareholders of the Company, (v) does not have any interest in the shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance and (vi) there is no other information in relation to the appointment of Ms. Bai that is required to be brought to the attention of the Shareholders or required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

### **Changes in the Composition of the Audit Committee**

With effect from 11 December 2024, the Audit Committee comprises two independent non-executive directors and one non-executive director, namely Mr. Cui Yuzhi (as chairman), Mr. Bao Yi and Ms. Bai.

The Board takes this opportunity to express its sincere gratitude to Mr. Li for his valuable contributions to the Company during his tenure of office and welcomes Ms. Bai to join the Board.

By order of the Board of  
**Sino ICT Holdings Limited**  
**Yuan I-Pei**  
*Chairman*

Hong Kong, 11 December 2024

*As at the date of this announcement, the directors are Mr. Yuan I-Pei and Mr. Xia Yuan as Executive Directors; Mr. Meng Deqing and Ms. Bai Yu as Non-executive Directors; and Mr. Wang Yanxin, Mr. Cui Yuzhi, Mr. Bao Yi and Mr. Ping Fan as Independent Non-executive Directors.*