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Crown International Corporation Limited
皇冠環球集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 727)

INSIDE INFORMATION
SUSPENSION OF DUTIES AND POWERS OF
EXECUTIVE DIRECTORS

This announcement is made by Crown International Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

On 10 December 2024, the Company received a request from one of the major shareholders of the Company (the “**Shareholders**”) for the suspension of duty of the executive director of the Company (the “**Director**”), Mr. Chan Yuk Charm (“**Mr. Chan**”) with immediate effect and to hold an Extraordinary General Meeting for the removal of Mr. Chan from the Board of the Directors (the “**Board**”) in which Mr. Chan concealed his bankruptcy order on 4 March 2002 from the Board and such information should be disclosed pursuant to Rule 13.51(2)(i) of the Listing Rules.

Having considered that this is an integrity issue, the Board has resolved at the Board meeting held on 11 December 2024 to temporarily suspend all duties and powers of Mr. Chan as an executive Director with effect from the conclusion of the Board meeting until further notice. The Board considers that the suspension of duties and powers of Mr. Chan is in the best interest of the Company and the Shareholders as a whole.

The Company will keep the Shareholders and its potential investors (the “**Potential Investors**”) be informed of any further material development in connection with the above by way of announcement(s) as and when appropriate.

The Shareholders and the Potential Investors are advised to exercise caution when dealing with the shares of the Company.

By Order of the Board
Crown International Corporation Limited
Wei Zhenming
Executive Director

Hong Kong, 12 December 2024

As at the date of this announcement, the executive Directors are Mr Wei Zhenming, Mr Chan Yuk Charm and Mr Deng Jianguo; and the independent non-executive Directors are Ms Lo Lai Lai Samantha, Ms Hu Ruixuan and Mr Wong Wai Kit.