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Wecon Holdings Limited
偉工控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1793)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Wecon Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 12 December 2024, Ms. Chan Lok Man (“**Ms. Chan**”) was appointed as a non-executive Director.

The biographical background of Ms. Chan is as follows:

Ms. Chan, aged 36, has over 13 years of experience working as a corporate banker in Hong Kong. Ms. Chan obtained a Bachelor’s degree in Accounting and a Bachelor’s degree in Business Administration (Finance) from the University of Southern California, Los Angeles of the United States in 2010.

As a corporate banker, Ms. Chan worked in the global asset management and commercial banking departments of the HSBC Group from 2011 to 2015 and her last position was assistant vice precedent. She joined CTBC Bank, Hong Kong Branch from 2015 to 2017 as an assistant relationship manager focusing on corporate banking, loan syndication and managing commercial client’s assets portfolio. Ms. Chan then joined Fubon Bank (Hong Kong) from 2018 to 2024 in its syndicated finance department as relationship manager and later vice president with main duties of arranging loans and managing client’s assets portfolio.

Ms. Chan entered into a letter of appointment (“**Ms. Chan’s Letter of Appointment**”) with the Company for a fixed term of one year commencing on 12 December 2024 and shall be renewed and extended automatically by one year on the expiry of such initial term and on the expiry of every successive period of one year thereafter, unless terminated by either the Company or Ms. Chan giving at least three months’ written notice of termination, subject to the rotation, removal and termination in accordance with Ms. Chan’s Letter of Appointment. Ms. Chan shall hold office until the next annual general meeting of the Company (the “**AGM**”) and shall then be eligible for re-election by the

shareholders of the Company at the AGM pursuant to article 83(3) of the Articles of Association of the Company (the “**Articles**”) and thereafter subject to retirement by rotation at least once every three years in accordance with article 84 of the Articles.

As a non-executive Director, Ms. Chan is entitled to an annual remuneration of HK\$120,000 payable in HK\$10,000 per month in accordance with Ms. Chan’s Letter of Appointment. Ms. Chan’s remuneration package is determined by the Board with the recommendation from the remuneration committee of the Board with reference to the Group’s policy on the Directors’ and senior management’s remuneration, her background, experience, duties and responsibilities with the Company and the prevailing market conditions.

Ms. Chan is (i) the spouse of Mr. Tsang Tsz Him Philip, the executive Director; (ii) daughter-in-law of Mr. Tsang Ka Yip, the Chairman of the Company, the executive Director and the controlling shareholder (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; and (iii) the sister-in-law of Mr. Tsang Tsz Kit Jerry, the executive Director.

As at the date of this announcement, Ms. Chan (i) does not hold any position in the Company or any of its subsidiaries; (ii) does not hold any other directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any interest in any shares, underlying shares or debenture of the Company and/or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). As at the date of this announcement, saved as disclosed above, Ms. Chan does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined under the Listing Rules) of the Company.

Save as disclosed above, the Board is not aware of any other matter relating to the appointment of Ms. Chan that needs to be brought to the attention of the shareholders of the Company and does not have any information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Chan in joining the Board.

By order of the Board
Wecon Holdings Limited
Tsang Ka Yip

Chairman and Chief Executive Officer

Hong Kong, 12 December 2024

As at the date of this announcement, the executive Directors are Mr. Tsang Ka Yip (Chairman), Mr. Tsang Tsz Him Philip and Mr. Tsang Tsz Kit Jerry; the non-executive Director is Ms. Chan Lok Man; and the independent non-executive Directors are Mr. Chan Tim Yiu Raymond, Dr. Lau Chi Keung and Mr. Sze Kwok Wing Nigel.