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Hanhua Financial Holding Co., Ltd.*

瀚華金控股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3903)

PROPOSED CHANGE OF AUDITOR

This announcement is made by Hanhua Financial Holding Co., Ltd.* (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company announces that KPMG and KPMG Huazhen LLP (collectively, “**KPMG**”) have resigned as auditor of the Company with effect from 12 December 2024. This resignation comes as a result of KPMG and the Company not being able to reach a consensus on the audit fee for the financial year ending 31 December 2024.

The Company has communicated with KPMG in respect of its resignation as auditor of the Company, and KPMG has confirmed that there are no matters regarding the termination that should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the audit committee of the Company (the “**Audit Committee**”) have also confirmed that there are no disagreements between the Company and KPMG, and there are no other matters that should be brought to the attention of the Shareholders.

KPMG has served as the auditor of the Company since the shares of the Company were listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in 2014. The Board and the Audit Committee would like to take this opportunity to express their sincere gratitude to KPMG for its professional and high-quality services rendered to the Company over the years.

PROPOSED APPOINTMENT OF AUDITOR

The Board, with the recommendation of the Audit Committee, has resolved to propose the appointment of KTC Partners CPA Limited (“**KTC**”) as the auditor of the Company following the resignation of KPMG, to hold office until the conclusion of the next annual general meeting of the Company, subject to approval by the Shareholders at the first extraordinary general meeting in 2025 (the “**EGM**”).

The Audit Committee has considered a number of factors in assessing the appointment of KTC as the new auditor of the Company, including but not limited to: (i) the audit fees proposed by KTC; (ii) its extensive experience, industry knowledge, and technical competence in handling audit work for companies listed on the Stock Exchange; (iii) its independence and objectivity; and (iv) the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors, and the Guidance Notes on Change of Auditors issued by the Accounting and Financial Reporting Council.

The Audit Committee and the Board are of the view that, the change of auditor would enhance the cost-effectiveness of the Group’s audit work, maintain audit quality, and is in the interest of the Company and its Shareholders as a whole.

A circular containing, among other things, information on the proposed change of auditor, together with the notice convening the EGM, will be despatched to the Shareholders in due course.

By order of the Board
Hanhua Financial Holding Co., Ltd.
Chairman of the Board
Zhang Jun

Chongqing, the PRC, 12 December 2024

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun, Mr. ZHANG Guoxiang and Mr. CUI Weilan; the non-executive directors of the Company are Ms. LIU Jiaoyang, Ms. LIU Tingrong, Ms. WANG Fangfei, Mr. FENG Yongxiang and Mr. LIU Bolin; and the independent non-executive directors of the Company are Mr. LI Wei, Mr. HU Yuntong, Mr. XU Hongcai, and Mr. WU Qing.

**For identification purpose only*