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Chongqing Hongjiu Fruit Co., Limited

重慶洪九果品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6689)

PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Chongqing Hongjiu Fruit Co., Limited (the “**Company**”) in accordance with Rule 13.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated August 7, 2024, in relation to the termination of connected transaction and termination of issuance of domestic shares (the “**Termination Announcement**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Termination Announcement.

The Company has been notified that, Ms. Jiang Zongying (“**Ms. Jiang**”), the controlling shareholder (as defined under the Listing Rules) and an executive director of the Company, has pledged shares of the Company (“**Share(s)**”) on December 11, 2024, pursuant to which, due to the Company’s failure to return the Relevant Amount to the Subscribers within the period as stipulated in the Termination Agreement, Ms. Jiang has pledged a total of 21 million H Shares of the Company (the “**Pledged H Shares**”), representing approximately 16.38% of total shares directly held by Ms. Jiang in the Company, to the Subscribers as security for the Company’s future obligation to return the Relevant Amount. The number of Shares pledged as security to each of the four Subscribers respectively under the Pledged H Shares are as follows: 12.6 million H Shares to Guizhou Zhongken Equity Investment Fund Partnership (Limited Partnership) (貴州中壘股權投資基金合夥企業(有限合夥)), 4.2 million H Shares to Hunan Xiangxin Zhongken Equity Investment Partnership (Limited Partnership) (湖南湘鑫中壘股權投資合夥企業(有限合夥)), 2.1 million H Shares to Chongqing Zhongken Private Equity Investment Fund Partnership (Limited Partnership) (重慶中壘私募股權投資基金合夥企業(有限合夥)), and 2.1 million H Shares to Beijing Kentuo Equity Investment Fund Partnership (Limited Partnership) (北京壘拓股權投資基金合夥企業(有限合夥)). As at the date of this announcement, including the Pledged H Shares, the aggregate H Shares pledged by Ms. Jiang represent approximately 1.31% of the total issued Shares.

To the best knowledge of the directors of the Company, the Subscribers are independent third parties of the Company and its connected persons.

CONTINUED SUSPENSION OF TRADING

Trading in the H Shares of the Company on the Stock Exchange was halted with effect from 1:28 p.m. on Wednesday, March 20, 2024 and will continue to be suspended, pending the fulfillment of the Resumption Guidance and the grant of approval of the Stock Exchange for the resumption of trading of the Shares.

By Order of the Board
Chongqing Hongjiu Fruit Co., Limited
Deng Hongjiu
Chairman of the Board and Executive Director

Chongqing, the PRC
December 12, 2024

As at the date of this announcement, the Board comprises Mr. Deng Hongjiu as the chairman of the Board and an executive Director, Ms. Jiang Zongying, Mr. Peng He, Mr. Yang Junwen and Ms. Tan Bo as executive Directors, and Ms. Xu Kemei, Mr. Peng Song and Mr. An Rui as independent non-executive Directors.