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## **BEST FOOD HOLDING COMPANY LIMITED**

### **百福控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01488)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

With effect from 13 December 2024, (i) Ms. Zhuo Ping has been appointed as an independent non-executive Director, a member of the Audit Committee and a member of the Nomination Committee; (ii) Mr. Heng Victor Ja Wei has resigned as an independent non-executive Director; and (iii) Mr. Lo Wei-Ren, an independent non-executive Director, has been appointed as a member of the Remuneration Committee.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE AND MEMBER OF NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Best Food Holding Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Zhuo Ping (“**Ms. Zhuo**”) has been appointed as an independent non-executive Director, a member of the audit committee of the Company (the “**Audit Committee**”) and a member of the Nomination Committee of the Company (the “**Nomination Committee**”) with effect from 13 December 2024.

The biographical details of Ms. Zhuo are set out as follows:

Ms. Zhuo Ping (卓平), aged 54, has been appointed as an independent non-executive Director of the Company since 13 December 2024. Ms. Zhuo currently serves as a partner at Beijing Qianke Accounting Firm (General Partnership) (北京千科會計師事務所(普通合夥)). Ms. Zhuo holds a Bachelor’s degree in Management Information Systems from Beijing Information Science and Technology University, a Master’s degree in Accounting and a Master’s degree in Business Administration from The Pennsylvania State University. Ms. Zhuo is a Certified Public Accountant in China and the United States. She was a Certified Public Accountant in Hong Kong from 2015 to 2022. Ms. Zhuo possesses extensive experience in audit and internal control. From July 2003 to September 2017, Ms. Zhuo successively worked as an auditor at Deloitte Touche Tohmatsu CPA Ltd. in its Baltimore office, a senior auditor, audit manager, senior audit manager and a director in its Beijing office, where she was primarily responsible for auditing, internal control attestation, financial due

diligence, and assisting multiple companies in their IPO processes. From September 2017 to March 2021, Ms. Zhuo served as the director of internal audit for the China region of Cummins Inc., a Fortune Global 500 multinational company specializing in power and energy.

Pursuant to an appointment letter entered into with the Company, Ms. Zhuo's appointment shall be for a period of three years commencing from 13 December 2024. Ms. Zhuo will hold office until the next annual general meeting of the Company and is subject to retirement by rotation and re-election in accordance with the Listing Rules and the articles of association of the Company. Ms. Zhuo is entitled to receive a remuneration of HK\$161,000 per annum in relation to her appointment as independent non-executive Director, which was determined by the Board upon the recommendation of the remuneration committee of the Company (the "**Remuneration Committee**") with reference to her experience and qualifications, as well as the Company's remuneration policy, her duties and responsibility within the Group and her expected contribution to the Group. Ms. Zhuo's remuneration is subject to review by the Board from time to time.

As of the date of this announcement, Ms. Zhuo has confirmed that, (i) she does not hold any other position with the Company or any of its subsidiaries; (ii) she has not been a director in any public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years; (iii) she has no relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) she does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Zhuo has confirmed (a) her independence as regards to each of the factors set out in Rule 3.13(1) to (8) of the Listing Rules; (b) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, there is no other matter in relation to Ms. Zhuo's appointment that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**"), and there is no information in relation to Ms. Zhuo that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warm welcome to Ms. Zhuo on her appointment to the Board.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF EACH OF THE AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

The Board announces that Mr. Heng Victor Ja Wei ("**Mr. Heng**") has tendered his resignation as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee with effect from 13 December 2024 due to his other business engagements.

Mr. Heng has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the Shareholders or the Stock Exchange in relation to his resignation.

The Board would like to take this opportunity to express its appreciation for the efforts of Mr. Heng and his valuable contributions to the Company during his tenure of office.

#### **APPOINTMENT OF MEMBER OF REMUNERATION COMMITTEE**

The Board further announces that, with effect from 13 December 2024, Mr. Lo Wei-Ren has been appointed as a member of the Remuneration Committee.

The Board would like to extend its warm welcome to Mr. Lo on his new position.

By order of the Board  
**Best Food Holding Company Limited**  
百福控股有限公司  
**Zhao John Huan**  
*Chairman*

Hong Kong, 13 December 2024

*As at the date of this announcement, the Board of the Company comprises three executive Directors, namely, Mr. Zhao John Huan, Mr. Wang Xiaolong and Mr. Jing Shen and three independent non-executive Directors, namely, Mr. Leung Kwai Kei, Mr. Lo Wei-Ren and Ms. Zhuo Ping.*

*\* for identification purposes only*