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IDT INTERNATIONAL LIMITED

萬威國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 167)

CHANGE IN BOARD LOT SIZE

Reference is made to the announcement of the Company dated 1 November 2024 in relation to, among others, the Capital Reorganisation, the Change in Board Lot Size, the Subscription, the Debt Restructuring and the Whitewash Waiver (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Board announces that the board lot size for trading of the Shares on the Main Board of the Stock Exchange will be changed from 2,000 Shares to 6,000 Shares with effect from 9:00 a.m. on Wednesday, 8 January 2025 (the “**Increase in Board Lot Size**”).

The Shares are currently traded in board lots of 2,000 Shares each. Based on the closing price of HK\$0.026 per Share as quoted on the Stock Exchange as at the date of this announcement, the market value of the existing board lots of 2,000 Shares each is HK\$52. Upon the Increase in Board Lot Size, the market value of the then board lot of 6,000 Shares each will be HK\$156 (based on the closing price of HK\$0.026 per Share as quoted on the Stock Exchange as at the date of this announcement). The purpose of the Increase in Board Lot Size is to facilitate the Share Consolidation and the Change in Board Lot Size as disclosed in the Announcement to ensure that the temporary counter for trading in the New Shares will be in a board lot of 100 New Shares, being an integral multiple or divisor of the original board lot size.

The Increase in Board Lot Size will not result in change in the relative rights of the Shareholders. The Board considers that the Increase in Board Lot Size is in the interest of the Company and the Shareholders as a whole.

EXPECTED TIMETABLE

Set out below is the expected timetable for the Increase in Board Lot Size where all times and dates refer to Hong Kong local times and dates:

Event	Time and Date
The issuance of this announcement	Friday, 13 December 2024
Last day for trading of the Shares in board lot of 2,000 Shares each in the original counter.	Tuesday, 7 January 2025
Effective date of the Increase in Board Lot Size from 2,000 Shares to 6,000 Shares.	Wednesday, 8 January 2025
Original counter for trading in the Shares in board lot of 2,000 Shares becomes counter for trading in the Shares in board lot of 6,000 Shares each	9:00 a.m. on Wednesday, 8 January 2025
Designated broker starts to stand in the market to provide matching services for odd lots of Shares	9:00 a.m. on Wednesday, 8 January 2025
Designated broker ceases to stand in the market to provide matching services for odd lots of Shares	12:00 noon on Tuesday, 28 January 2025

ODD LOT ARRANGEMENT

The Increase in Board Lot Size may lead to the creation of odd lots of Shares owned by the existing Shareholders. In order to alleviate difficulties in relation to the existence of odd lots of the Shares arising from the Increase in Board Lot Size, the Company has appointed HK Monkey Securities Limited as an agent to provide matching services on a best effort basis to the Shareholders who wish to top up or sell their holdings of odd lots of the Shares during the period from 9:00 a.m. on Wednesday, 8 January 2025 to 12:00 noon on Tuesday, 28 January 2025, both dates inclusive. Holders of the Shares in odd lot represented by the existing share certificate for the Shares who wish to take advantage of this facility to either dispose of their odd lots of the Shares or top up their odd lots to a full new board lot may directly or through their brokers contact HK Monkey Securities Limited at Units 1903B-4, 19/F, 308 Central Des Voeux, 308–320 Des Voeux Road Central, Sheung Wan, Hong Kong or at telephone number (852) 2805 5566 during office hours (i.e. 9:00 a.m. to 4:30 p.m.) within the above period. Shareholders who would like to match odd lots are recommended to make an appointment in advance by dialling the telephone number of HK Monkey Securities Limited set out above.

SHARE CERTIFICATES

No new share certificate for existing Shares will be issued as a result of the Increase in Board Lot Size and therefore there will be no arrangement for free exchange of existing share certificate in board lot size of 2,000 Shares to new share certificates in board lot size of 6,000 Shares.

As from Wednesday, 8 January 2025, any new share certificates will be issued in board lot of 6,000 Shares each (except for odd lots or where the share registrar is otherwise instructed). All existing share certificates in board lot of 2,000 Shares each will continue to be good evidence of legal title to such Shares and continue to be valid for transfer, trading, delivery and settlement purposes. Save and except for the change in the number of Shares of each board lot, new share certificates will have the same format and colour as the existing certificates of the Shares.

By Order of the Board
IDT International Limited
Cheung Yuk Ki
Executive Director

Hong Kong, 13 December 2024

As at the date of this announcement, the Board comprises (i) one executive Director, namely Ms. Cheung Yuk Ki; (ii) three non-executive Directors, namely Mr. Cui Xiao, Ms. Ng Kwok Ying Isabella and Mr. Tiger Charles Chen; and (iii) four independent non-executive Directors, namely, Mr. Xu Jinwen, Ms. Chen Weijie, Mr. Mak Tin Sang and Dr. Lowe Chun Yip.

* *For identification purposes only*