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**LUYE PHARMA GROUP LTD.**

**绿叶制药集团有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 02186)**

# COMPLETION OF THE ISSUE OF US$50,000,000 5.85 PER CENT. CONVERTIBLE BONDS DUE 2025

Reference is made to the announcements (the "**Announcements**") of Luye Pharma Group Ltd. (the "**Company**") dated 23 October 2024, 28 October 2024 and 30 October 2024 in relation to, among other things, the issue of US$50,000,000 5.85 per cent. convertible bonds due 2025 by the Company (the "**Tranche B Bonds**"). Unless the context requires otherwise, capitalised terms used herein have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all conditions precedent to the issue of the Tranche B Bonds as set out in the Tranche B Subscription Agreement have been satisfied and that the issue of the Tranche B Bonds has been successfully completed. The listing of the Tranche B Bonds on the SGX-ST is expected to become effective on 16 December 2024.

The Board considers that the issue of the Tranche B Bonds represents an opportunity to improve the liquidity position of the Group and to replace certain short term loans of the Group. The Board believes that the net proceeds from the issue of the Tranche B Bonds will reduce the Group's funding cost whilst improving the Group's debt maturity profile.

By order of the Board
**LUYE PHARMA GROUP LTD.**
**Liu Dian Bo**
*Chairman*

Hong Kong, 13 December 2024

*As at the date of this announcement, the executive directors of the Company are Mr. LIU Dian Bo, Mr. YANG Rong Bing, Mr. YUAN Hui Xian and Ms. ZHU Yuan Yuan; the non-executive directors of the Company are Mr. SONG Rui Lin and Dr. LYU Dong; and the independent non-executive directors of the Company are Mr. ZHANG Hua Qiao, Professor LO Yuk Lam, Mr. LEUNG Man Kit, Mr. CHOY Sze Chung Jojo and Ms. XIA Lian.*