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(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to the disclosure requirements under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations of the People's Republic of China, GANFENG LITHIUM GROUP CO., LTD. (the "Company") had published the following announcement on the website of the Shenzhen Stock Exchange (http://www.szse.cn/). The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board

GANFENG LITHIUM GROUP CO., LTD.

LI Liangbin

Chairman

Jiangxi, PRC December 16, 2024

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. LUO Rong as non-executive directors of the Company; and Mr. Wang Jinben, Mr. WONG Ho Kwan, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.



Securities code: 002460 Securities abbreviation: Ganfeng lithium No.: lin2024-114

GANFENG LITHIUM GROUP CO., LTD.

ANNOUNCEMENT ON FORMAL PRODUCTION OF THE FIRST PHASE OF THE GOULAMINA SPODUMENE PROJECT OF THE COMPANY

The Company and all members of its board of directors warrant that the information contained in this announcement is true, accurate and complete and there are no false representations or misleading statements contained in or material omissions from this announcement.

GFL International Co., Ltd. (hereinafter referred to as "GFL International"), a wholly-owned subsidiary of Ganfeng Lithium Group Co., Ltd., held a production ceremony for the first phase of the Goulamina spodumene project in Mali, Africa on 15 December 2024, which means the formal production of the first phase of the Goulamina spodumene project.

Goulamina spodumene project is located in southern Mali, Africa, it is one of the largest lithium mines in Africa. covers an area of 100 square kilometres with a total explored ore resource of 211 million tons, corresponding to a total lithium resource of approximately 7,140,000 tons of LCE, at an average lithium oxide grade of 1.37%. The first phase of Goulamina spodumene project is planned to have an annual production capacity of 506,000 tons of lithium concentrate, and the second phase of the project is planned to be expanded to 1,000,000 tons of lithium concentrate. After the formal production of the first phase of the project, the Company will actively accelerate the ramp up of the project's production capacity. With the gradual release of production capacity, the Company's resource advantages will further become cost advantages, and the Company's core competitiveness in the global market will be continuously improved.

The formal production of the first phase of the Goulamina spodumene project will provide a stable and high-quality lithium resource supply channel for the Company and provide resource support for the Company's lithium salt production line, it is conducive to the improvement of the Company's lithium resource self-sufficiency rate and the



Company's profitability, it will have a positive impact on the Company's future operating result. In addition, the project will become an overseas benchmark mine of safety production, environment protection, and high-efficiency. It will continue to implement the principles of sustainability and strictly comply with the relevant ESG guidelines. The project is expected to become an important part of the global supply of high-quality lithium resources.

The Company will perform the corresponding procedures and obligation of information disclosure according to the subsequent progress of the relevant matters. Investors are advised to invest rationally and pay attention to the investment risks.

Announcement is hereby given.

GANFENG LITHIUM GROUP CO., LTD.

Board of Directors

16 December 2024