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Sichuan Kelun-Biotech Biopharmaceutical Co., Ltd.
四川科倫博泰生物醫藥股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6990)

DISCLOSEABLE TRANSACTIONS
SUBSCRIPTIONS FOR WEALTH MANAGEMENT PRODUCTS

INTRODUCTION

Reference is made to the announcement of the Company dated June 27, 2024 in relation to the subscriptions for two large-denomination negotiable certificates of deposit issued by Industrial Bank in the principal amount of RMB70 million and RMB50 million, respectively. Such large-denomination negotiable certificates of deposit remain outstanding as at the date of this announcement.

The Board hereby announces that on December 17, 2024, the Company entered into the Industrial Bank Structured Deposit Agreement I and the Industrial Bank Structured Deposit Agreement II, pursuant to which the Company agreed to subscribe for two structured deposits from Industrial Bank in the principal amounts of RMB170 million and RMB130 million, respectively. As at the date of this announcement, the aggregate outstanding principal amount of the wealth management products acquired from Industrial Bank is RMB420 million.

On May 15, 2023, the Company subscribed for one large-denomination negotiable certificate of deposit issued by CITIC Bank in the principal amount of RMB150 million. On October 17, 2024 and December 17, 2024, the Company entered into the CITIC Bank Structured Deposit Agreement I and the CITIC Bank Structured Deposit Agreement II, pursuant to which the Company agreed to subscribe for two structured deposits from CITIC Bank in the principal amounts of RMB40 million and RMB100 million, respectively. As at the date of this announcement, the aggregate outstanding principal amount of the wealth management products acquired from CITIC Bank is RMB290 million.

On July 9, 2024, the Company entered into the CZB Structured Deposit Agreements I(a) and I(b), pursuant to which the Company agreed to subscribe for two structured deposits from CZB each in the principal amount of RMB75 million. On November 17, 2024, the Company entered into the CZB Structured Deposit Agreements II(a) and II(b), pursuant to which the Company agreed to subscribe for two structured deposits from CZB each in the principal amount of RMB20 million. On December 17, 2024, the Company entered into the CZB Structured Deposit Agreements III(a) and III(b), pursuant to which the Company agreed to subscribe for two structured deposits from CZB each in the principal amount of RMB55 million. As at the date of this announcement, the aggregate outstanding principal amount of the structured deposits maintained at CZB is RMB300 million.

LISTING RULES IMPLICATIONS

As the Industrial Bank Structured Deposit Agreement I and the Industrial Bank Structured Deposit Agreement II were entered into with the same bank as, and the subscription thereunder is of a similar nature as the subscription for, each of the large-denomination negotiable certificates of deposit issued by Industrial Bank (all of which remain outstanding as at the date of this announcement), the subscriptions for the structured deposits contemplated under each of the aforementioned Industrial Bank Structured Deposit Agreements and the subscriptions for the large-denomination negotiable certificates of deposit issued by Industrial Bank shall be aggregated.

As the highest applicable percentage ratio (as defined under the Listing Rules) of the aggregate outstanding amount of the wealth management products maintained at Industrial Bank as at the date of this announcement exceeds 5% but is less than 25%, the subscriptions for the Industrial Bank Wealth Management Products constitutes a discloseable transaction of the Company under the Listing Rules, and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. The subscription for structured deposit pursuant to the Industrial Bank Structured Deposit Agreement I did not constitute any notifiable transaction at the relevant time as the applicable percentage ratios calculated pursuant to Chapter 14 of the Listing Rules in respect of such subscription were below 5%.

As the highest applicable percentage ratio (as defined under the Listing Rules) of the aggregate outstanding amount of the wealth management products maintained at CITIC Bank as at the date of this announcement exceeds 5% but is less than 25%, the subscriptions for the CITIC Bank Wealth Management Products constitutes a discloseable transaction of the Company under the Listing Rules, and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. The subscriptions for the large-denomination negotiable certificate of deposit issued by CITIC Bank and the structured deposit pursuant to the CITIC Bank Structured Deposit Agreement I did not constitute any notifiable transaction at the relevant time as the applicable percentage ratios calculated pursuant to Chapter 14 of the Listing Rules in respect of such subscription were below 5%.

As the highest applicable percentage ratio (as defined under the Listing Rules) of the aggregate outstanding amount of the structured deposits maintained at CZB as at the date of this announcement exceeds 5% but is less than 25%, the subscriptions for the CZB Structured Deposits contemplated under the CZB Structured Deposit Agreements constitutes a discloseable transaction of the Company under the Listing Rules, and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. The subscriptions for structured deposits pursuant to the CZB Structured Deposit Agreements I(a) and I(b) and the CZB Structured Deposit Agreements II(a) and II(b) did not constitute any notifiable transaction at the relevant time as the applicable percentage ratios calculated pursuant to Chapter 14 of the Listing Rules in respect of such subscription were below 5%.

INTRODUCTION

The Board hereby announces that on December 17, 2024, the Company entered into the Industrial Bank Structured Deposit Agreement I and the Industrial Bank Structured Deposit Agreement II, pursuant to which the Company agreed to subscribe for two structured deposits from Industrial Bank in the principal amounts of RMB170 million and RMB130 million, respectively. As at the date of this announcement, the aggregate outstanding principal amount of the wealth management products acquired from Industrial Bank is RMB420 million.

On December 17, 2024, the Company also entered into the CITIC Bank Structured Deposit Agreement II, pursuant to which the Company agreed to subscribe for a structured deposit from CITIC Bank in the principal amount of RMB100 million. As at the date of this announcement, the aggregate outstanding principal amount of the wealth management products acquired from CITIC Bank is RMB290 million.

On December 17, 2024, the Company also entered into the CZB Structured Deposit Agreements III(a) and III(b), pursuant to which the Company agreed to subscribe for two structured deposits from CZB each in the principal amount of RMB55 million. As at the date of this announcement, the aggregate outstanding principal amount of the structured deposits maintained at CZB is RMB300 million.

THE INDUSTRIAL BANK WEALTH MANAGEMENT PRODUCTS

References is made to the announcement of the Company dated June 27, 2024 (the "**Announcement**") in relation to the subscriptions for two large-denomination negotiable certificates of deposit issued by Industrial Bank in the principal amount of RMB70 million and RMB50 million, respectively. Such large-denomination negotiable certificates of deposit remain outstanding as at the date of this announcement. The principal terms of such large-denomination negotiable certificates of deposit are set out in the Announcement.

The principal terms of the Industrial Bank Structured Deposit Agreement I and the Industrial Bank Structured Deposit Agreement II are set out as follows:

The Industrial Bank Structured Deposit Agreement I

Date of agreement	December 17, 2024
Parties	(1) the Company; and (2) Industrial Bank
Name of the Structured Deposit	Industrial Bank Corporate Finance RMB Structured Deposit Product (興業銀行企業金融人民幣結構性存款產品)

Type of the Structured Deposit	Principal-guaranteed with floating return
Principal amount of the subscription	RMB170 million
Commencement date	December 18, 2024
Maturity date	March 25, 2025
Term of the Structured Deposit	97 days
Expected annualized floating rate of return	1.30% or 2.50% per annum Industrial Bank guarantees a minimum annualized rate of return of 1.30%.
Subject linked	The a.m. benchmark price of Shanghai Gold published on the Shanghai Gold Exchange
Early termination	The Company has no right of early termination under the Industrial Bank Structured Deposit Agreement I. Industrial Bank has the right to early terminate the Industrial Bank Structured Deposit Agreement I, provided that it shall publish an information announcement on its official website or at its branches or notify the Company two business days prior to the date of early termination.
Redemption and Payment	The Company has no right to redeem the structured deposit during its term. The principal and the actual return of the structured deposit will be paid in one lump sum upon its maturity or early termination by Industrial Bank.

The Industrial Bank Structured Deposit Agreement II

Date of agreement	December 17, 2024
Parties	(1) the Company; and (2) Industrial Bank
Name of the Structured Deposit	Industrial Bank Corporate Finance RMB Structured Deposit Product (興業銀行企業金融人民幣結構性存款產品)
Type of the Structured Deposit	Principal-guaranteed with floating return
Principal amount of the subscription	RMB130 million
Commencement date	December 18, 2024
Maturity date	June 25, 2025
Term of the Structured Deposit	189 days
Expected annualized floating rate of return	1.50% or 2.50% per annum Industrial Bank guarantees a minimum annualized rate of return of 1.50%.
Subject linked	The a.m. benchmark price of Shanghai Gold published on the Shanghai Gold Exchange
Early termination	The Company has no right of early termination under the Industrial Bank Structured Deposit Agreement II. Industrial Bank has the right to early terminate the Industrial Bank Structured Deposit Agreement II, provided that it shall publish an information announcement on its official website or at its branches or notify the Company two business days prior to the date of early termination.
Redemption and Payment	The Company has no right to redeem the structured deposit during its term. The principal and the actual return of the structured deposit will be paid in one lump sum upon its maturity or early termination by Industrial Bank.

The Directors are of the view that the consideration of the subscription of the Industrial Bank Wealth Management Products was determined on the basis of arm's length commercial terms. The Industrial Bank Wealth Management Products were subscribed for by the Company by using the idle own funds of the Group and without using the proceeds from the initial public offering of the Company or the placing of new H shares of the Company which was completed on May 16, 2024.

THE CITIC BANK WEALTH MANAGEMENT PRODUCTS

Prior to the CITIC Bank Structured Deposit Agreement II, the Company subscribed for one large-denomination negotiable certificate of deposit issued by CITIC Bank in the principal amount of RMB150 million on May 15, 2023. The Company also entered into the CITIC Bank Structured Deposit Agreement I for the subscription of a structured deposit in the principal amount of RMB40 million on October 17, 2024. Such subscriptions did not constitute a notifiable transaction or connected transaction of the Company at the relevant time.

The principal terms of the CITIC Bank Wealth Management Products are set out as follows:

The CITIC Bank Large-denomination Negotiable Certificate of Deposit

Name of the product	Principal amount of the subscription	Subscription date	Deposit date	Maturity date	Term of the product	Expected annualized rate of return
Large-denomination Negotiable Certificate of Deposit	RMB150 million	May 15, 2023	May 15, 2023	May 15, 2026	Three years	3.25% per annum

The CITIC Bank Structured Deposit Agreement I

Date of agreement	October 17, 2024
Parties	(1) the Company; and (2) CITIC Bank
Name of the Structured Deposit	Win-Win Wisdom Credit Exchange Rate Linked RMB Structured Deposit Tranche 06087 (共贏慧信匯率掛鈎人民幣結構性存款06087期)
Type of the Structured Deposit	Principal-guaranteed with floating return

Principal amount of the subscription	RMB40 million
Commencement date	October 18, 2024
Maturity date	January 16, 2025
Term of the Structured Deposit	90 days
Expected annualized floating rate of return	1.05% or 2.65% per annum CITIC Bank guarantees a minimum annualized rate of return of 1.05%.
Subject linked	The performance of the exchange rate of GBP against USD
Early termination	The Company has no right of early termination under the Industrial Bank Structured Deposit Agreement I. CITIC Bank has the right to early terminate the CITIC Bank Structured Deposit Agreement I, provided that it shall make an announcement two business days prior to the date of early termination.
Redemption and Payment	The Company has no right to redeem the structured deposit during its term. The principal and the actual return of the structured deposit will be paid in one lump sum upon its maturity or early termination by CITIC Bank.

The CITIC Bank Structured Deposit Agreement II

Date of agreement	December 17, 2024
Parties	(1) the Company; and (2) CITIC Bank
Name of the Structured Deposit	Win-Win Wisdom Credit Gold Linked RMB Structured Deposit Tranche 01635 (共贏慧信黃金掛鈎人民幣結構性存款01635期)
Type of the Structured Deposit	Principal-guaranteed with floating return
Principal amount of the subscription	RMB100 million
Commencement date	December 18, 2024
Maturity date	March 18, 2025
Term of the Structured Deposit	90 days
Expected annualized floating rate of return	1.05% or 2.37% per annum CITIC Bank guarantees a minimum annualized rate of return of 1.05%.
Subject linked	The price of London Gold expressed in USD per ounce
Early termination	The Company has no right of early termination under the CITIC Bank Structured Deposit Agreement II. CITIC Bank has the right to early terminate the CITIC Bank Structured Deposit Agreement II, provided that it shall make an announcement two business days prior to the date of early termination.
Redemption and Payment	The Company has no right to redeem the structured deposit during its term. The principal and the actual return of the structured deposit will be paid in one lump sum upon its maturity or early termination by CITIC Bank.

The Directors are of the view that the consideration of the subscription of the CITIC Bank Wealth Management Products was determined on the basis of arm's length commercial terms. The CITIC Bank Wealth Management Products were subscribed for by the Company by using the idle own funds of the Group and without using the proceeds from the initial public offering of the Company or the placing of new H shares of the Company which was completed on May 16, 2024.

THE CZB STRUCTURED DEPOSIT AGREEMENTS

Prior to the CZB Structured Deposit Agreements III(a) and III(b), the Company entered into the CZB Structured Deposit Agreements I(a) and I(b) for the subscription of two structured deposits each in the principal amount of RMB75 million on July 9, 2024, and the CZB Structured Deposit Agreements II(a) and II(b) for the subscription of two structured deposits each in the principal amount of RMB20 million on November 17, 2024. Such subscriptions did not constitute a notifiable transaction or connected transaction of the Company at the relevant time.

The principal terms of the CZB Structured Deposit Agreements are set out as follows:

The CZB Structured Deposit Agreements I(a) and I(b)

Date of agreement	July 9, 2024
Parties	(1) the Company; and (2) CZB
Name of the Structured Deposit	CZB Unit Structured Deposit (浙商銀行單位結構性存款)
Type of the Structured Deposit	Principal-guaranteed with floating return
Principal amount of the subscription	RMB75 million
Commencement date	July 12, 2024
Maturity date	January 10, 2025
Term of the Structured Deposit	182 days
Expected annualized floating rate of return	1.50% or 2.50% or 2.90% per annum CZB guarantees a minimum annualized rate of return of 1.50%.
Subject linked	The performance of the exchange rate of EUR against USD

Early termination	The Company has no right of early termination under the CZB Structured Deposit Agreements I(a) and I(b). CZB has the right to early terminate the CZB Structured Deposit Agreements I(a) and I(b), provided that it shall publish an information announcement on its official website two business days prior to the date of early termination.
Redemption and Payment	The Company has no right to redeem the structured deposit during its term. The principal and the actual return of the structured deposit will be paid in one lump sum upon its maturity or early termination by CZB.

The CZB Structured Deposit Agreements II(a) and II(b)

Date of agreement	November 17, 2024
Parties	(1) the Company; and (2) CZB
Name of the Structured Deposit	CZB Unit Structured Deposit (浙商銀行單位結構性存款)
Type of the Structured Deposit	Principal-guaranteed with floating return
Principal amount of the subscription	RMB20 million
Commencement date	November 18, 2024
Maturity date	February 20, 2025
Term of the Structured Deposit	94 days
Expected annualized floating rate of return	1.35% or 2.25% or 2.65% per annum CZB guarantees a minimum annualized rate of return of 1.35%.
Subject linked	The performance of the exchange rate of EUR against USD
Early termination	The Company has no right of early termination under the CZB Structured Deposit Agreements II(a) and II(b). CZB has the right to early terminate the CZB Structured Deposit Agreements II(a) and II(b), provided that it shall publish an information announcement on its official website two business days prior to the date of early termination.
Redemption and Payment	The Company has no right to redeem the structured deposit during its term. The principal and the actual return of the structured deposit will be paid in one lump sum upon its maturity or early termination by CZB.

The CZB Structured Deposit Agreements III(a) and III(b)

Date of agreement	December 17, 2024
Parties	(1) the Company; and (2) CZB
Name of the Structured Deposit	CZB Unit Structured Deposit (浙商銀行單位結構性存款)
Type of the Structured Deposit	Principal-guaranteed with floating return
Principal amount of the subscription	RMB55 million
Commencement date	December 20, 2024
Maturity date	March 21, 2025
Term of the Structured Deposit	91 days
Expected annualized floating rate of return	1.30% or 2.25% or 2.65% per annum CZB guarantees a minimum annualized rate of return of 1.30%.
Subject linked	The performance of the exchange rate of EUR against USD
Early termination	The Company has no right of early termination under the CZB Structured Deposit Agreements III(a) and III(b). CZB has the right to early terminate the CZB Structured Deposit Agreements III(a) and III(b), provided that it shall publish an information announcement on its official website two business days prior to the date of early termination.
Redemption and Payment	The Company has no right to redeem the structured deposit during its term. The principal and the actual return of the structured deposit will be paid in one lump sum upon its maturity or early termination by CZB.

The Directors are of the view that the consideration of the subscription of the CZB Structured Deposits was determined on the basis of arm's length commercial terms. The CZB Structured Deposits were subscribed for by the Company by using the idle own funds of the Group and without using the proceeds from the initial public offering of the Company or the placing of new H shares of the Company which was completed on May 16, 2024.

INFORMATION ON THE PARTIES

The Company is a biopharmaceutical company, principally engaged in the R&D, manufacturing and commercialization of novel drugs in oncology, immunology and other therapeutic areas.

Industrial Bank is a joint-stock commercial bank established under the laws of the PRC, the shares of which are listed on the Shanghai Stock Exchange (stock code: 601166). Industrial Bank is principally engaged in the provision of corporate and personal banking and other financial services.

CITIC Bank is a licensed bank in the PRC and a joint stock company established in the PRC with limited liability, the shares of which are listed on The Stock Exchange of Hong Kong Limited (stock code: 998) and the Shanghai Stock Exchange (stock code: 601998). CITIC Bank is principally engaged in corporate banking, private banking and financial market operations.

CZB is a joint-stock commercial bank established in the PRC with limited liability, the shares of which are listed on The Stock Exchange of Hong Kong Limited (stock code: 2016) and the Shanghai Stock Exchange (stock code: 601916). CZB is principally engaged in corporate and retail banking, treasury business, and other banking services.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Industrial Bank, CITIC Bank and CZB and their ultimate beneficial owners are third parties independent of the Company and its connected persons as of the date of this announcement.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION FOR THE INDUSTRIAL BANK WEALTH MANAGEMENT PRODUCTS, THE CITIC BANK WEALTH MANAGEMENT PRODUCTS AND THE CZB STRUCTURED DEPOSITS

The Directors are of the view that taking into account, among others, (i) the nature of the principal-guaranteed structured deposit with floating return, (ii) the expected rate of return, and (iii) the short-term nature of the wealth management products, the subscription for the Industrial Bank Wealth Management Products, the CITIC Bank Wealth Management Products and the CZB Structured Deposits by using the idle own funds of the Group will have higher returns on deposits than those generally available from commercial banks and is conducive to improving the efficiency of the use of the Group's idle funds. The Directors believe that the terms of the Industrial Bank Wealth Management Products, the CITIC Bank Wealth Management Products and the CZB Structured Deposits are fair and reasonable and in the interests of the Company's shareholders as a whole.

LISTING RULES IMPLICATIONS

As the Industrial Bank Structured Deposit Agreement I and the Industrial Bank Structured Deposit Agreement II were entered into with the same bank as, and the subscription thereunder is of a similar nature as the subscription for, each of the large-denomination negotiable certificates of deposit issued by Industrial Bank (all of which remain outstanding as at the date of this announcement), the subscriptions for the structured deposits contemplated under each of the aforementioned Industrial Bank Structured Deposit Agreements and the subscriptions for the large-denomination negotiable certificates of deposit issued by Industrial Bank shall be aggregated.

As the highest applicable percentage ratio (as defined under the Listing Rules) of the aggregate outstanding amount of the wealth management products maintained at Industrial Bank as at the date of this announcement exceeds 5% but is less than 25%, the subscriptions for the Industrial Bank Wealth Management Products constitutes a discloseable transaction of the Company under the Listing Rules, and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. The subscription for structured deposit pursuant to the Industrial Bank Structured Deposit Agreement I did not constitute any notifiable transaction at the relevant time as the applicable percentage ratios calculated pursuant to Chapter 14 of the Listing Rules in respect of such subscription were below 5%.

As the highest applicable percentage ratio (as defined under the Listing Rules) of the aggregate outstanding amount of the wealth management products maintained at CITIC Bank as at the date of this announcement exceeds 5% but is less than 25%, the subscriptions for the CITIC Bank Wealth Management Products constitutes a discloseable transaction of the Company under the Listing Rules, and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. The subscriptions for the large-denomination negotiable certificate of deposit issued by CITIC Bank and the structured deposit pursuant to the CITIC Bank Structured Deposit Agreement I did not constitute any notifiable transaction at the relevant time as the applicable percentage ratios calculated pursuant to Chapter 14 of the Listing Rules in respect of such subscription were below 5%.

As the highest applicable percentage ratio (as defined under the Listing Rules) of the aggregate outstanding amount of the structured deposits maintained at CZB as at the date of this announcement exceeds 5% but is less than 25%, the subscriptions for the CZB Structured Deposits contemplated under the CZB Structured Deposit Agreements constitutes a discloseable transaction of the Company under the Listing Rules, and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules. The subscriptions for structured deposits pursuant to the CZB Structured Deposit Agreements I(a) and I(b) and the CZB Structured Deposit Agreements II(a) and II(b) did not constitute any notifiable transaction at the relevant time as the applicable percentage ratios calculated pursuant to Chapter 14 of the Listing Rules in respect of such subscription were below 5%.

DEFINITIONS

"Board"	the board of directors of the Company
"CITIC Bank"	China CITIC Bank Corporation Limited (中信銀行股份有限公司), a joint stock company incorporated in the PRC with limited liability and a licensed bank in the PRC, the shares of which are listed on The Stock Exchange of Hong Kong Limited (stock code: 0998) and the Shanghai Stock Exchange (stock code: 601998)
"CITIC Bank Wealth Management Products"	the structured deposits issued by CITIC Bank in accordance with the terms of the CITIC Bank Structured Deposit Agreements and the large-denomination negotiable certificate of deposit issued by CITIC Bank, the principal terms of which are set out in the section headed "The CITIC Bank Wealth Management Products" of this announcement

"Company"	Sichuan Kelun-Biotech Biopharmaceutical Co., Ltd. (四川科倫博泰生物醫藥股份有限公司), a joint stock company incorporated in the PRC with limited liability, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 6990)
"CZB"	China Zheshang Bank Co., Ltd. (浙商銀行股份有限公司), a joint-stock commercial bank established in the PRC with limited liability, the shares of which are listed on The Stock Exchange of Hong Kong Limited (stock code: 998) and the Shanghai Stock Exchange (stock code: 601998)
"CZB Structured Deposits"	the structured deposits issued by CZB in accordance with the terms of the CZB Structured Deposit Agreements
"CZB Structured Deposit Agreements I(a) and I(b)"	two structured deposit product agreements entered into between the Company and CZB on July 9, 2024, the principal terms of which are set out in the section headed "The CZB Structured Deposit Agreements" of this announcement
"CZB Structured Deposit Agreements II(a) and II(b)"	two structured deposit product agreements entered into between the Company and CZB on November 17, 2024, the principal terms of which are set out in the section headed "The CZB Structured Deposit Agreements" of this announcement
"CZB Structured Deposit Agreements III(a) and III(b)"	two structured deposit product agreements entered into between the Company and CZB on December 17, 2024, the principal terms of which are set out in the section headed "The CZB Structured Deposit Agreements" of this announcement
"Director(s)"	the director(s) of the Company
"EUR"	Euro, the lawful currency of the European Union
"Group"	the Company and its subsidiaries
"Industrial Bank"	Industrial Bank Co., Ltd. (興業銀行股份有限公司), a joint stock company incorporated in the PRC with limited liability, the shares of which are listed on the Shanghai Stock Exchange (stock code: 601166)
"Industrial Bank Wealth Management Products"	the structured deposits issued by Industrial Bank in accordance with the terms of the Industrial Bank Structured Deposit Agreements (the principal terms of which are set out in the section headed "The Industrial Bank Wealth Management Products" of this announcement) and the large-denomination negotiable certificates of deposit issued by Industrial Bank (the principal terms of which are set out in the announcement of the Company dated June 27, 2024)

"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)
"PRC"	the People's Republic of China, which for the purpose of this announcement, shall not include Hong Kong Special Administrative Region of the PRC, Macau Special Administrative Region of the PRC and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"USD"	U.S. dollar, the lawful currency of the United States of America
"%"	per cent

By order of the Board
Sichuan Kelun-Biotech Biopharmaceutical Co., Ltd.
LIU Gexin
Chairman of the Board and Non-executive Director

Hong Kong, December 17, 2024

As at the date of this announcement, the Board comprises Mr. LIU Gexin as the chairman of the Board and non-executive Director, Dr. GE Junyou as executive Director, Mr. LIU Sichuan, Mr. LAI Degui, Mr. FENG Hao, Mr. ZENG Xuebo and Mr. LI Dongfang as non-executive Directors, and Dr. ZHENG Qiang, Dr. TU Wenwei, Dr. JIN Jinping, and Dr. LI Yuedong as independent non-executive Directors.