

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 18, 2024 (the “**Prospectus**”) issued by InnoScience (Suzhou) Technology Holding Co., Ltd. (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of our Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about our Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Company has not intended and does not intend to make any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail in an open market for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be conducted at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering, being January 22, 2025.

Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Potential investors should be aware that stabilizing action cannot be taken to support the price of the H Shares for longer than the stabilization period which will begin on the Listing Date and is expected to expire on January 22, 2025, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, and demand for the H Shares, and therefore the price of the H Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsors and the Joint Representatives (for themselves and on behalf of the Hong Kong Underwriters) shall, in their sole and absolute discretion, be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on December 30, 2024).



InnoScience (Suzhou) Technology Holding Co., Ltd.
英諾賽科(蘇州)科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

| | |
|---|---|
| Number of Offer Shares under the Global Offering | : 45,364,000 H Shares (subject to the Offer Size Adjustment Option and the Over-allotment Option) |
| Number of Hong Kong Offer Shares | : 4,536,400 H Shares (subject to reallocation and the Offer Size Adjustment Option) |
| Number of International Offer Shares | : 40,827,600 H Shares (subject to reallocation, the Offer Size Adjustment Option and the Over-allotment Option) |
| Maximum Offer Price | : HK\$33.66 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund) |
| Nominal value | : RMB1.00 per H Share |
| Stock code | : 2577 |

*Joint Sponsors, Joint Representatives, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers
(in no particular order)*



*Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers
(in no particular order)*

Jefferies

CITIC SECURITIES

华泰国际
HUATAI INTERNATIONAL

*Joint Bookrunners and Joint Lead Managers
(in no particular order)*



**IMPORTANT NOTICE TO INVESTORS:
FULLY ELECTRONIC APPLICATION PROCESS**

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Hong Kong Stock Exchange at www.hkexnews.hk under the “HKEXnews > New Listings > New Listing Information” section, and our website at www.innoscience.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may use one of the following application channels:

| <u>Application Channel</u> | <u>Platform</u> | <u>Target Investors</u> | <u>Application Time</u> |
|---|---|---|--|
| HK eIPO White Form service | www.hkeipo.hk | Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name. | From 9:00 a.m. on Wednesday, December 18, 2024 to 11:30 a.m. on Monday, December 23, 2024, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Monday, December 23, 2024, Hong Kong time. |
| HKSCC EIPO channel | Your broker or custodian who is a HKSCC Participant will submit a HKSCC EIPO application on your behalf through HKSCC’s FINI system in accordance with your instruction. | Investors who would not like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant’s stock account. | Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian . |

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong).

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the HK eIPO White Form service or the HKSCC EIPO channel must be made for a minimum of 100 Hong Kong Offer Shares and in multiples of one of the numbers of Hong Kong Offer Shares as set out in the table below. No application for any other number of Hong Kong Offer Shares will be considered and such an application is liable to be rejected. If you are applying through the HK eIPO White Form service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares. If you are applying through the HKSCC EIPO channel, you are required to pre-fund your application based on the amount specified by your broker or custodian, as determined based on the applicable laws and regulations in Hong Kong.

| No. of Hong Kong Offer Shares applied for | Maximum Amount payable ⁽²⁾ on application/successful allotment | No. of Hong Kong Offer Shares applied for | Maximum Amount payable ⁽²⁾ on application/successful allotment | No. of Hong Kong Offer Shares applied for | Maximum Amount payable ⁽²⁾ on application/successful allotment | No. of Hong Kong Offer Shares applied for | Maximum Amount payable ⁽²⁾ on application/successful allotment |
|---|---|---|---|---|---|---|---|
| | HK\$ | | HK\$ | | HK\$ | | HK\$ |
| 100 | 3,399.95 | 2,500 | 84,998.65 | 30,000 | 1,019,983.82 | 600,000 | 20,399,676.65 |
| 200 | 6,799.89 | 3,000 | 101,998.39 | 40,000 | 1,359,978.44 | 700,000 | 23,799,622.76 |
| 300 | 10,199.84 | 3,500 | 118,998.12 | 50,000 | 1,699,973.05 | 800,000 | 27,199,568.88 |
| 400 | 13,599.78 | 4,000 | 135,997.85 | 60,000 | 2,039,967.67 | 900,000 | 30,599,514.99 |
| 500 | 16,999.73 | 4,500 | 152,997.58 | 70,000 | 2,379,962.28 | 1,000,000 | 33,999,461.10 |
| 600 | 20,399.68 | 5,000 | 169,997.30 | 80,000 | 2,719,956.89 | 1,500,000 | 50,999,191.66 |
| 700 | 23,799.63 | 6,000 | 203,996.76 | 90,000 | 3,059,951.49 | 2,268,200 ⁽¹⁾ | 77,117,577.67 |
| 800 | 27,199.57 | 7,000 | 237,996.22 | 100,000 | 3,399,946.11 | | |
| 900 | 30,599.52 | 8,000 | 271,995.68 | 200,000 | 6,799,892.22 | | |
| 1,000 | 33,999.46 | 9,000 | 305,995.15 | 300,000 | 10,199,838.34 | | |
| 1,500 | 50,999.19 | 10,000 | 339,994.61 | 400,000 | 13,599,784.45 | | |
| 2,000 | 67,998.92 | 20,000 | 679,989.23 | 500,000 | 16,999,730.56 | | |

- (1) Maximum number of Hong Kong Offer Share you may apply for and this is 50% of the Hong Kong Offer Shares initially offered.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Hong Kong Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **HK eIPO White Form** Service Provider (for applications made through the application channel of the **HK eIPO White Form** Service Provider) while the SFC transaction levy, the Hong Kong Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Hong Kong Stock Exchange and the AFRC, respectively.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

APPLICATION FOR LISTING ON THE HONG KONG STOCK EXCHANGE

We have applied to the Listing Committee of the Hong Kong Stock Exchange for the listing of, and permission to deal in, (i) our H Shares to be issued pursuant to the Global Offering (including any H Shares which may be issued pursuant to the exercise of the Offer Size Adjustment Option and the Over-allotment Option); and (ii) the H Shares to be converted from our Domestic Unlisted Shares.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 4,536,400 H Shares (subject to reallocation and the Offer Size Adjustment Option) in Hong Kong, representing 10% of the total number of Offer Shares initially available under the Global Offering, and
- the International Offering of initially 40,827,600 H Shares (subject to reallocation, the Offer Size Adjustment Option and the Over-allotment Option), representing 90% of the total number of Offer Shares initially available under the Global Offering.

In connection with the Global Offering, the Company has the Offer Size Adjustment Option under the Hong Kong Underwriting Agreement, pursuant to which the Company may issue and allot up to an aggregate of 6,804,000 additional H Shares at the Offer Price, to cover additional market demand, if any. The Offer Size Adjustment Option may be exercised by the Company after consultation with the Joint Representatives (for themselves and on behalf of the Underwriters) on or before the Price Determination Date and will expire upon execution of the Price Determination Agreement. The Company will disclose in its allotment results announcement if and to what extent the Offer Size Adjustment Option has been exercised, or will confirm that if the Offer Size Adjustment Option has not been exercised by the Price Determination Date, it will lapse and cannot be exercised on any future date.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and the Guide of New Listing Applicants issued by the Hong Kong Stock Exchange (the “**Guide**”), the Joint Representatives (for themselves and on behalf of the Underwriters) may, at their sole discretion, reallocate Offer Shares initially allocated for the International Offering to the Hong Kong Public Offering. In accordance with Practice Note 18 of the Listing Rules and Chapter 4.14 of the Guide, if such reallocation is done other than pursuant to the clawback mechanism as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus, the maximum total number of Offer Shares that may be available under the Hong Kong Public Offering following such reallocation shall be not more than 9,072,800 Offer Shares, representing 20% of the total number of Offer Shares initially available under the Global Offering, and the final Offer Price shall be fixed at the low-end of the indicative Offer Price range (i.e. HK\$30.86 per Offer Share) as stated in the Prospectus.

Under the International Underwriting Agreement, we expect to grant to the Over-allotment Underwriters, exercisable by the Joint Representatives (for themselves and on behalf of the Over-allotment Underwriters), the Over-allotment Option, which will be exercisable from the Listing Date until up to (and including) the 30th day after the last day for lodging applications under the Hong Kong Public Offering (the last day for exercise of the Over-allotment Option being January 22, 2025), to require us to issue up to an aggregate of 6,804,600 H Shares (representing no more than 15% of the total number of Offer Shares initially available under the Global Offering assuming the Offer Size Adjustment Option is not exercised at all) or 7,825,200 H Shares (representing no more than 15% of the total number of Offer Shares being offered under the Global Offering assuming the Offer Size Adjustment Option is exercised in full), at the Offer Price under the International Offering to cover over-allocations in the International Offering, if any. In the event that the Over-allotment Option is exercised, an announcement will be made on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and on our website (www.innoscience.com), respectively.

PRICING

The Offer Price will be no more than HK\$33.66 per Offer Share and is expected to be no less than HK\$30.86 per Offer Share unless to be otherwise announced. Applicants under the Hong Kong Public Offering are required to pay, on application (subject to application channel), the maximum Offer Price of HK\$33.66 per Offer Share together with brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565% payable on each Offer Share, subject to refund if the Offer Price as finally determined is less than HK\$33.66 per Offer Share.

EXPECTED TIMETABLE

Hong Kong Public Offering commences 9:00 a.m. on
Wednesday, December 18, 2024

Latest time to complete electronic applications via the
HK eIPO White Form service through the designated website
at www.hkeipo.hk 11:30 a.m. on
Monday, December 23, 2024

Application lists of the Hong Kong Public Offering open 11:45 a.m. on
Monday, December 23, 2024

Latest time for (a) completing full payment of application monies via the **HK eIPO White Form** service, or;
(b) giving **electronic application instructions** to HKSCC 12:00 noon on
Monday, December 23, 2024

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to submit **HKSCC EIPO** applications on your behalf through HKSCC’s FINI system in accordance with your instruction, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists of the Hong Kong Public Offering close 12:00 noon on
Monday, December 23, 2024

Expected Price Determination Date. on or before 12:00 noon
Tuesday, December 24, 2024

Announcement of:

- the final Offer Price;
- the level of indications of interest in the International Offering;
- the level of applications in the Hong Kong Public Offering; and
- the basis of allocation of the Hong Kong Offer Shares

to be published on our website of our Company at www.innoscience.com and the website of the Hong Kong Stock Exchange at www.hkexnews.hk. no later than 11:00 p.m. on
Friday, December 27, 2024

Results of allocations in the Hong Kong Public Offering (with successful applicants’ identification document numbers, where appropriate) to be available through the **HK eIPO White Form** service or **HKSCC EIPO** channel:

- from the “Allotment Results” page at the designated results of allocations website at www.tricor.com.hk/ipo/result or www.hkeipo.hk/IPOResult with a “search by ID” function from 11:00 p.m. on
Friday, December 27, 2024
to 12:00 midnight
Thursday, January 2, 2025
- The Hong Kong Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.innoscience.com which will provide links to the above mentioned websites of the H Share Registrar no later than 11:00 p.m. on
Friday, December 27, 2024

- from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Monday, December 30, 2024 to Friday, January 3, 2025 on a business day
- For those applying through **HKSCC EIPO** channel, you may also check with your **broker** or **custodian** from 6:00 p.m. on Tuesday, December 24, 2024

For applications through the **HK eIPO White Form** service:

H Share certificates to be collected in person at the H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for application of 1,000,000 Hong Kong Offer Shares or more from 9:00 a.m. to 1:00 p.m. on Monday, December 30, 2024

- H Share certificates to be sent for application of less than 1,000,000 Hong Kong Offer Shares Friday, December 27, 2024

For applications through **HKSCC EIPO** channel, H Share certificate(s) will be issued in the name of HKSCC Nominees, deposited into CCASS and credited to your designated HKSCC Participant's stock account.

e-Auto Refund payment instructions/refund cheque(s) via the **HK eIPO White Form** service to be dispatched Monday, December 30, 2024

Dealings in the H Shares on the Hong Kong Stock Exchange expected to commence at 9:00 a.m. on Monday, December 30, 2024

Note: Unless otherwise stated, all dates and times refer to Hong Kong local dates and times.

SETTLEMENT

Subject to the granting of listing of, and permission to deal in, our H Shares on the Hong Kong Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Hong Kong Stock Exchange or any other date as HKSCC chooses. Settlement of any transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. Investors should seek the advice of their stockbroker or other professional advisors for details of the settlement arrangements as such arrangements may affect their rights and interests. All necessary arrangements have been made for our H Shares to be admitted into CCASS.

PUBLICATION OF RESULTS

The Company expects to announce the results of the final Offer Price, the level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on the website of the Hong Kong Stock Exchange at www.hkexnews.hk and the Company's website at www.innoscience.com by no later than 11:00 p.m. on December 27, 2024 (Hong Kong time).

The results of allocations and the Hong Kong identification document numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed "How to Apply for Hong Kong Offer Shares — B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum offer price of HK\$33.66 per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and Hong Kong Stock Exchange trading fee thereon), or if the conditions of the Global Offering are not fulfilled in accordance with the section headed "Structure of the Global Offering — Conditions of the Global Offering" in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Hong Kong Stock Exchange trading fee, will be refunded (subject to application channels), without interest.

No temporary document of title will be issued in respect of the H Shares. Share certificates will only become valid evidence of title at 8:00 a.m. (Hong Kong time) on the Listing Date, **provided that** the Global Offering has become unconditional in all respects, and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of the H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. (Hong Kong time) on December 30, 2024, dealings in the Company's H Shares on the Hong Kong Stock Exchange will commence at 9:00 a.m. (Hong Kong time) on December 30, 2024.

The H Shares will be traded in board lots of 100 H Shares each.

The stock code of the Company's H Shares will be 2577.

By order of our Board
InnoScience (Suzhou) Technology Holding Co., Ltd.
英諾賽科(蘇州)科技股份有限公司
Dr. Weiwei Luo
Chairperson of the Board and Executive Director

Hong Kong, December 18, 2024

As at the date of this announcement, the board of directors of our Company comprises Dr. Weiwei Luo, Mr. Jay Hyung Son, Dr. Wu Jingang and Mr. Zhong Shan as executive Directors, Dr. Wang Can, Ms. Zhang Yanhong and Ms. Cui Mizi as non-executive Directors, and Mr. Wong Hin Wing, MH, JP, Dr. Yi Jiming, Dr. Yang, Simon Shi-Ning and Dr. Chan, Philip Ching Ho as independent non-executive Directors.