TAI HING GROUP HOLDINGS LIMITED
太興集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6811)

VOLUNTARY ANNOUNCEMENT
INTENTION OF SHARE REPURCHASE UNDER THE SHARE REPURCHASE MANDATE

This announcement is made by Tai Hing Group Holdings Limited (the "**Company**") on a voluntary basis. The board of directors of the Company (the "**Board**") wishes to announce that the Company may, subject to market conditions, use up to HK$30,000,000 to repurchase the Company's issued ordinary shares (the "**Shares**") in the open market (the "**Proposed Share Repurchase**") from time to time pursuant to the repurchase mandate (the "**Share Repurchase Mandate**") that was granted by the shareholders of the Company (the "**Shareholders**") at the Company's annual general meeting held on 17 May 2024 (the "**2024 AGM**"). Pursuant to the Share Repurchase Mandate, the maximum number of Shares that the Company is allowed to repurchase is 100,539,900 Shares, representing 10% of the aggregate number of Shares in issue as at the date of the 2024 AGM. The Proposed Share Repurchase will be funded by the Company's internal resources.

The Board believes that the Proposed Share Repurchase is able to show the Company's confidence in the long-term prospect of its business and will bring benefits to the Company and value to its Shareholders in the long run, and therefore is in the best interests of the Company and its Shareholders as a whole. The Board considers that the existing financial resources of the Company are sufficient to fund the share repurchase while maintaining a stable financial position for the continued growth of the Company's operations. The Board will continue to monitor the market conditions and will repurchase Shares in the open market as and when appropriate.

The Company will subsequently cancel the repurchased Shares or hold them as treasury Shares, subject to market conditions and its capital management needs at the relevant time of the repurchases. Any exercise of the Share Repurchase Mandate to repurchase Shares, if and when conducted, will be subject to and in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") (the "**Stock Exchange**"), the Codes on Takeovers and Mergers and Share Buy-backs, the laws of the Cayman Islands and all other applicable laws and regulations which the Company is subject to. The Company will also comply with the relevant requirements under Rule 10.06(2)(a) of the Listing Rules which provides that an issuer shall not purchase its shares on the Stock Exchange if the purchase price is higher by 5% or more than the average closing market price for the five preceding trading days on which its shares were traded on the Stock Exchange.

Shareholders and potential investors should note that, as of the date of this announcement, the Company has not repurchased any Shares. Any exercise of the Share Repurchase Mandate, if and when conducted, will be subject to, among others, market conditions and at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchase of Shares. Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.

By Order of the Board
Tai Hing Group Holdings Limited
Chan Wing On
Chairman

Hong Kong, 18 December 2024

As at the date of this announcement, the Board comprises:

Executive Directors
Mr. Chan Wing On (Chairman), Mr. Yuen Chi Ming and Ms. Chan Shuk Fong

Non-Executive Director
Mr. Ho Ping Kee

Independent Non-Executive Directors
Mr. Mak Ping Leung (alias: Mak Wah Cheung), Mr. Wong Shiu Hoi Peter and Dr. Sat Chui Wan