

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.


MTR CORPORATION LIMITED
香港鐵路有限公司
(the 'Company')
(Incorporated in Hong Kong with limited liability)
(Stock Code: 66)

RETIREMENT OF A MEMBER OF THE EXECUTIVE DIRECTORATE

The Company announces that Dr Lee Kar-yun (also known as Dr Tony Lee Kar-yun), currently the Operations and Innovation Director of the Company, has informed the Company that he will retire from the Company after 30 April 2025 upon completion of his existing service agreement with the Company. Accordingly, with effect from 1 May 2025, Dr Lee will cease to be the Operations and Innovation Director, a Member of the Executive Directorate, and a director of several subsidiaries of the Company.

Upon Dr Lee's retirement, his existing responsibilities for the Company's railway-related asset performance, asset management, new railway projects operations planning and development, operations safety and quality in Hong Kong will be subsumed under the Managing Director - Hong Kong Transport Services of the Company, who remains overall responsible for the Company's railway operations in Hong Kong. Further, upon Dr Lee's retirement, the Company's Digitalisation and Innovation Department, which is responsible for corporate-wide technology and innovation-related matters, will be overseen by the Chief Executive Officer of the Company directly.

Dr Lee has confirmed that he has no disagreement with the Board of Directors (the 'Board') or the Executive Directorate of the Company and that there is no other matter relating to his retirement that needs to be brought to the attention of the holders of securities of the Company.

The Company would like to thank Dr Lee for his invaluable and significant contributions to the Company.

By Order of the Board
Gillian Elizabeth Meller
Company Secretary

Hong Kong, 19 December 2024

As at the date of this announcement:

Members of the Board: Dr Rex Auyeung Pak-kuen (*Chairman*)**, Dr Jacob Kam Chak-pui (*Chief Executive Officer*), Andrew Clifford Winawer Brandler*, Dr Bunny Chan Chung-bun*, Walter Chan Kar-lok*, Cheng Yan-kee*, Hui Siu-wai*, Ayesha Macpherson Lau*, Sunny Lee Wai-kwong*, Jimmy Ng Wing-ka*, Dr Carlson Tong*, Sandy Wong Hang-yee*, Adrian Wong Koon-man*, Professor Anna Wong Wai-kwan*, Christopher Hui Ching-yu (*Secretary for Financial Services and the Treasury*)**, *Secretary for Transport and Logistics* (Mable Chan)**, *Permanent Secretary for Development (Works)* (Ricky Lau Chun-kit)** and *Commissioner for Transport* (Angela Lee Chung-yan)**

Members of the Executive Directorate: Dr Jacob Kam Chak-pui, Jeny Yeung Mei-chun, Margaret Cheng Wai-ching, Linda Choy Siu-min, Carl Michael Devlin, Michael George Fitzgerald, Dr Tony Lee Kar-yun, Gillian Elizabeth Meller, David Tang Chi-fai and Sammy Wong Kwan-wai

* *independent non-executive director*

** *non-executive director*

This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.