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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

This announcement is made by Redco Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Ms. Fan Carol (“**Ms. Fan**”) has been appointed as non-executive Director with effect from 20 December 2024.

The biographical details of Ms. Fan are set out as follows:

Ms. Fan, aged 44, was appointed as a non-executive Director on 20 December 2024. Ms. Fan has over 15 years of experience in a variety of asset management, investments, finance and corporate matters including mergers and acquisitions, takeovers, structured debt and equity financing and restructuring in private and secondary markets through her roles as legal advisor and various business capacities. Ms. Fan received her bachelor’s degree in law from King’s College, London and is admitted as a solicitor to the High Court of Hong Kong. She has advised many international banks and private equity funds as well as listed issuers in their investments and corporate activities.

Ms. Fan has entered into a letter of appointment with the Company for a term of three years commencing from 20 December 2024, subject to termination in certain circumstances as stipulated in the letter of appointment. Ms. Fan is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the letter of appointment, the monthly remuneration of Ms. Fan as a non-executive Director is

HK\$45,000. Such remuneration is determined by the Board upon recommendation from the remuneration committee of the Company with reference to her qualification, level of duties and responsibilities undertaken in the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Ms. Fan did not hold any other positions with the Company or other members of the Group, she did not hold any directorship in any other listed public companies in the last three years preceding the date of her appointment, and she does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined under the Listing Rules) of the Company.

As at the date of this announcement, Ms. Fan does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Ms. Fan that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Fan for joining the Company.

By Order of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 20 December 2024

As at the date of this announcement, the executive Directors are Mr. Wong Yeuk Hung JP, Mr. Huang Ruqing and Mr. Tang Chengyong; the non-executive Director is Ms. Fan Carol; and the independent non-executive Directors are Mr. Chau On Ta Yuen SBS,BBS, Mr. Yip Tai Him and Dr. Tam Kam Kau GBS, SBS, JP.