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SILKWAVE

SILKWAVE INC

中播數據有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

EFFECTIVE DATE OF CAPITAL REDUCTION OF ISSUED SHARES AND SUB-DIVISION OF UNISSUED SHARES

References are made to the announcements of Silkwave Inc (the “**Company**”) dated 8 August 2024, 28 August 2024, 13 September 2024, 9 October 2024, 19 November 2024 and 19 December 2024 and the circular of the Company dated 23 August 2024 (the “**Circular**”) in relation to, among other things, the Capital Reduction and the Share Sub-division. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

EFFECTIVE DATE OF THE CAPITAL REDUCTION OF ISSUED SHARES AND SHARE SUB-DIVISION OF UNISSUED SHARES

The Board is pleased to announce that the registration of Capital Reduction and the Share sub-division was duly registered with the Registrar of Companies in the Cayman Islands on Friday, 20 December 2024 (Cayman Islands time). The Company further announces that all the other conditions precedent for the implementation of the Capital Reduction and the Share sub-division have been fulfilled.

The Capital Reduction and Share Sub-division therefore will become effective before 9:00 a.m. on Monday, 23 December 2024 and the dealing in the New Shares will commence at 9:00 a.m. on Monday, 23 December 2024.

FREE EXCHANGE OF SHARE CERTIFICATES

Shareholders may, on or after Monday, 23 December 2024 until Monday, 27 January 2025 (both days inclusive) between 9:00 a.m. and 4:30 p.m. on any Business Day, submit existing share certificates for the Consolidated Shares (in yellow colour) to the Company’s branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited (the “**Registrar**”), at Shop 1712–1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, to exchange, at the expense of the Company, for new share certificates of the New Shares (in pink colour). Shareholders should note that after prescribed time for free exchange of share certificates, a fee of HK\$2.50 each (or such higher amount as may from time to time be allowed by the Stock Exchange) will be payable by the Shareholders to the Registrar for each share certificate submitted for cancellation or each new share

certificate issued for the New Shares, whichever the number of share certificates involved is higher. Share certificates for the existing Shares will cease to be valid for trading and settlement purpose, but will remain valid and effective as documents of title.

By order of the Board
SILKWAVE INC

Wong Chau Chi
Chairman

Hong Kong, 20 December 2024

As at the date of this announcement, the executive directors are Mr. Wong Chau Chi and Ms. Woo Lan Ying; the non-executive director is Mr. Lui Chun Pong; and the independent non-executive directors are Dr. Li Jun, Mr. Chow Kin Wing, and Mr. Tam Hon Wah.