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CHINA BOHAI BANK CO., LTD.

渤海銀行股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9668)

PROPOSED ELECTION OF DIRECTORS FOR THE SIXTH SESSION OF THE BOARD OF DIRECTORS

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The board of directors (the “**Board**”) of CHINA BOHAI BANK CO., LTD. (the “**Bank**”) hereby announces that, as reviewed by the Nomination and Remuneration Committee of the Board, the Board has reviewed and approved:

1. the proposed re-election of Mr. WANG Jinhong and Mr. QU Hongzhi as executive directors of the sixth session of the Board of the Bank;
2. the proposed re-election of Mr. AU Siu Luen, Mr. QU Defu, Ms. YUAN Wei, Mr. DUAN Wenwu, Mr. HU Aimin and Mr. ZHANG Yunji as non-executive directors of the sixth session of the Board of the Bank;
3. as nominated by TEDA Investment Holding Co., Ltd., a shareholder, the proposed election of Mr. LIU Zhenyu as a non-executive director of the sixth session of the Board of the Bank;
4. the proposed re-election of Mr. TSE Yat Hong, Mr. SHUM Siu Hung Patrick, Ms. WANG Aijian, Mr. LIU Junmin and Mr. LIU Lanbiao as independent non-executive directors of the sixth session of the Board of the Bank; and
5. as nominated by the Nomination and Remuneration Committee of the Board, the proposed election of Mr. OUYANG Yong as an independent non-executive director of the sixth session of the Board of the Bank.

Due to the re-election of the Board, Mr. DU Gang will be retired from his position as a director from the date on which the directors of the sixth session of the Board have been elected at the shareholders' general meeting, and will cease to hold any position in the special committees of the Board of the Bank. Mr. DU Gang has confirmed that he has no disagreement with the Board, and there are no matters relating to his retirement that need to be brought to the attention of the shareholders or creditors of the Bank or The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”). The Board expresses sincere gratitude to Mr. DU Gang for his contribution to the development of the Bank during his term of office.

The biographical details of the candidates for the sixth session of the Board of the Bank are set out below:

EXECUTIVE DIRECTOR CANDIDATES

Mr. WANG Jinhong (王錦虹), born in 1971, is an economist and a doctorate candidate in finance. He was a vice president of Tianjin Branch of Shenzhen Development Bank, the party secretary and president of Tianjin Branch of the Bank, the party secretary and president of Binhai New District Branch of the Bank, the president of Tianjin Pilot Free Trade Zone Branch of the Bank, an assistant to president, a member of the party committee, a vice president and an executive director of the Bank. He was the chairman of Tianjin Haihe River Industry Fund Management Co., Ltd. (天津市海河產業基金管理有限公司). He is currently the party secretary and chairman of the Bank.

Mr. QU Hongzhi (屈宏志), born in 1969, is a senior economist with a master's degree in finance and a doctor's degree in management. He once worked in China Construction Bank Corporation, where he served as the general manager of asset security department and general manager of legal affairs department of Tianjin branch, the president of Nankai sub-branch, the president of Heping sub-branch, an assistant to the president, a vice president and a member of the party committee of Tianjin branch, and the deputy secretary of the party committee and a vice president of Jiangsu branch. He currently serves as the deputy secretary of the party committee, an executive director and the president of the Bank.

NON-EXECUTIVE DIRECTOR CANDIDATES

Mr. AU Siu Luen (歐兆倫), born in 1961, has a bachelor's degree. He served as the chief executive officer and chairman of Citibank (China) Co., Limited and the Regional Co-Head of Client Coverage, Corporate, Commercial and Institutional Banking for Asia of Standard Chartered Bank. He currently serves as the vice chairman of the Bank and the managing director of Standard Chartered Bank (Hong Kong) Limited.

Mr. QU Defu (曲德福), born in 1965, is a senior political officer and senior engineer with a bachelor's degree. He served as the secretary of the party committee and chairman of the board of directors of Tianjin BENEFO Machinery Equipment Group Co., Ltd. (天津百利機械裝備集團有限公司) and the secretary of the party committee and chairman of the board of directors of Tianjin Infrastructure Investment Group. He is currently the secretary of the party committee and chairman of the board of directors of TEDA Investment Holding Co., Ltd.

Mr. LIU Zhenyu (劉振宇), born in 1972, is an economist and a lawyer with a doctoral degree. He served as a member of the party committee and deputy general manager of Tianjin TEDA International Holding (Group) Co., Ltd. (天津市泰達國際控股(集團)有限公司), the party secretary and general manager of Heng An Standard Life Insurance Co., Ltd. (恒安標準人壽保險有限公司), and the chairman of Heng An Standard Life (Asia) Limited. He is currently the deputy general manager of TEDA Investment Holding Co., Ltd., the party secretary and chairman of Tianjin TEDA International Holding (Group) Co., Ltd., the chairman of Bohai Property Insurance Co., Ltd. (渤海財產保險股份有限公司), and a director of Heng An Standard Life Insurance Co., Ltd.

Ms. YUAN Wei (元微), born in 1974, is a senior economist with a doctoral degree. She served as the deputy general manager of financial business department of China Shipping Container Lines Co., Ltd. (中海集裝箱運輸股份有限公司), deputy general manager of financial business department of COSCO SHIPPING Development Co., Ltd. (中遠海運發展股份有限公司), and investment director of COSCO Shipping Captive Insurance Co., Ltd. (中遠海運財產保險自保有限公司). She currently serves as a non-executive director of the Bank, the chief investment officer and general manager of strategic investment department of COSCO SHIPPING Development Co., Ltd., and a director of China Shipping Investment Co., Ltd.

Mr. DUAN Wenwu (段文務), born in 1969, is a professorate senior accountant and has a bachelor's degree. He served as deputy general manager of SDIC Finance Co., Ltd. (國投財務有限公司), deputy director and director of the finance and accounting department of State Development and Investment Corp (國家開發投資公司), general manager of SDIC Essence (Holdings) Co., Ltd (國投安信股份有限公司), general manager of SDIC Capital Co., Ltd. (國投資本股份有限公司), chairman of SDIC Finance Co., Ltd., general manager and chairman of China National Investment and Guaranty Corporation (中國投融資擔保股份有限公司), and a non-executive director of China International Capital Corporation Limited. He is currently a non-executive director of the Bank, secretary of the party committee and chairman of SDIC Capital Co., Ltd., and secretary of the party committee and chairman of SDIC Securities Co., Ltd. (國投證券股份有限公司).

Mr. HU Aimin (胡愛民), born in 1973, has a bachelor's degree. He served as a deputy general manager and the general manager of the capital operation department and the general manager of the investment management department, the general manager of industry and finance integrated development center and the secretary of the party working committee of industry and finance of China Baowu Steel Group Corporation Limited, the secretary of the party committee, a director and senior vice president of Shanghai Baosteel Packaging Co., Ltd., and the general manager of Hwabao Investment Co., Ltd. He currently serves as a non-executive director of the Bank, the secretary of the party committee and chairman of the board of directors of Hwabao Investment Co., Ltd., the chairman of the board of directors of Sinosteel Futures Co., Ltd., a director of Hwa Bao Securities Co., Ltd., a director of Zhongjin Ruide (Shanghai) Shareholding Investment Management Co., Ltd., a director of New China Life Insurance Company Ltd., and a supervisor of Xinjiang Tianshan Steel United Co., Ltd.

Mr. ZHANG Yunji (張雲集), born in 1954, has a master's degree. He once worked in Tianjin Branch of Industrial and Commercial Bank of China Limited for a long time, where he served as an assistant to the president and a vice president. In addition, he used to serve as the chairman of the board of directors and the general manager of Tianjin Rongsheng Xinye Investment and Development Co., Ltd. He currently serves as a non-executive director of the Bank and the chairman of the board of directors of Tianjin Shanghui Investment Holding Company Limited.

INDEPENDENT NON-EXECUTIVE DIRECTOR CANDIDATES

Mr. TSE Yat Hong (謝日康), born in 1969, is a Fellow of the Hong Kong Institute of Certified Public Accountants, and a Fellow of Certified Public Accountants (FCPA) of CPA Australia with a bachelor's degree. He once served as the chief financial officer and company secretary of Shenzhen International Holdings Limited, a joint company secretary and non-executive director of Shenzhen Expressway Company Limited, and an independent non-executive director of Sky Light Holdings Limited and E-Star Commercial Management Company Limited. He currently serves as an independent non-executive director of the Bank, and an independent non-executive director of China Huirong Financial Holdings Limited and Radiance Holdings (Group) Company Limited.

Mr. SHUM Siu Hung Patrick (岑紹雄), born in 1961, has a bachelor's degree. He served as the China chief risk officer and vice president of ABN AMRO, the senior credit approval officer and senior vice president, the professional credit approval officer of China real estate of DBS Bank (China) Limited, the director and the credit approval officer of commercial real estate (Asia, excluding Japan) of Deutsche Bank, the vice president and director of credit risk department of OCBC Wing Hang Bank (China) Limited, the director of the risk department in China and the head of credit risk in the Great China Region of Maybank. He currently serves as an independent non-executive director of the Bank.

Ms. WANG Aijian (王愛儉), born in 1954, is a professor with a doctor's degree. She served as a teacher of the Department of Finance of Tianjin University of Finance and Economics, a vice dean of the School of Economics of Tianjin University of Finance and Economics, a director of the Office of Academic Development of Tianjin University of Finance and Economics, and the vice president of Tianjin University of Finance and Economics. She now serves as a director of Coordinated Innovation Center For Binhai Finance in China (CICBFC) under Tianjin University of Finance and Economics, an independent director of Tasly Pharmaceutical Group Co., Ltd. (天士力醫藥集團股份有限公司), and an independent director of GuoDu Securities Co., Ltd. (國都證券股份有限公司).

Mr. LIU Junmin (劉駿民), born in 1950, is a professor with a doctor's degree. He served as a lecturer in Tianjin University of Finance and Economics, an associate professor and a professor in the Department of Economics of Nankai University, and an independent director of Sanbo Hospital Management Group Limited (三博腦科醫院管理集團股份有限公司). He now serves as an independent non-executive director of Chinese People Holdings Company Limited, as well as an independent non-executive director of China Literature Limited.

Mr. LIU Lanbiao (劉瀾飈), born in 1966, is a professor with a doctor's degree. He used to be engaged in teaching and scientific research in the School of Economics of Nankai University. He once served as a vice dean of the School of Finance of Nankai University and an external supervisor of Liaoshen Bank. He is now engaged in teaching and scientific research in the School of Finance of Nankai University and serves as vice dean of the Institute of State Economy of Nankai University. He is also an independent director of NYOCOR Co., Ltd. and an external supervisor of Industrial and Commercial Bank of China Limited.

Mr. OUYANG Yong (歐陽勇), born in 1963, is a senior political officer with a bachelor's degree and a master's degree. He once worked for China Minsheng Bank for a long time, where he served as a member of the party committee, retail market director, and secretary of the commission for discipline inspection of the Fuzhou branch, secretary of the party committee and president of the Taiyuan branch, secretary of the party committee and president of the Shenzhen branch, director of the organization department and general manager of human resources department of the head office, secretary of the party committee and president of the Shanghai branch and Shanghai Pilot Free Trade Zone branch, and general manager of the Shanghai office of the financial markets department of the head office, assistant president of China Minsheng Bank, team leader of the preparatory group for the wealth management subsidiary, and secretary of the party committee and chairman of CMBC Wealth Management Co., Ltd. (民生理財有限責任公司).

Save as disclosed above, the candidates for the sixth session of the Board have not held any directorship in other listed companies in the past three years or any other major appointments and qualifications. Save as disclosed above, the candidates for the sixth session of the Board do not have any other relationships with other directors, supervisors, senior management or substantial shareholders of the Bank.

Upon the election/re-election of the candidates for the sixth session of the Board at the shareholders' general meeting and the approval of their related appointment qualifications by the relevant regulatory authority (if necessary), each of them will enter into a service contract with the Bank. The term of office of the sixth session of the Board of the Bank will be three years from the date of election at the shareholders' general meeting. In particular, the terms of office of Mr. QU Defu, Mr. LIU Zhenyu, Ms. WANG Aijian, Mr. LIU Junmin, Mr. LIU Lanbiao and Mr. OUYANG Yong as directors will be effective from the date on which they are elected as directors of the sixth session of the Board of the Bank at the shareholders' general meeting and their related appointment qualifications are approved by relevant regulatory authority.

The executive directors of the Bank do not receive any remuneration for their directorship in the Bank. The remuneration of Mr. WANG Jinhong as the chairman of the fifth session of the Board of the Bank comprises his annual basic salary which is determined by the Bank based on his position as the chairman of the Board, and his annual performance-based salary and incentive payments during his term of office shall be determined by the shareholders' general meeting and the Board on an annual basis upon evaluation in accordance with relevant laws and regulations, the Bank's operating conditions, and the relevant remuneration policies of the Bank for leaders of enterprise under Tianjin Municipal Government. Other benefit plans include basic pension insurance, medical insurance, unemployment insurance, work injury insurance, maternity insurance, housing provident fund, and enterprise annuity. The remuneration to be received by Mr. QU Hongzhi for serving as the president of the Bank is determined in accordance with the Bank's remuneration policy for professional managers. The non-executive directors of the Bank will not receive any remuneration from the Bank. The independent non-executive directors of the Bank will receive an allowance of RMB350,000 (before tax) per year from the Bank for serving as independent non-executive directors of the Bank. The Bank will disclose the specific implementation of their annual remuneration in its annual report each year.

In addition, the candidates for the sixth session of the Board do not have any interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed herein, there are no other matters in relation to the appointments of the candidates for the sixth session of the Board that need to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the “**Listing Rules**”) nor any other matters that need to be brought to the attention of the shareholders.

Each of Mr. TSE Yat Hong, Mr. SHUM Siu Hung Patrick, Ms. WANG Aijian, Mr. LIU Junmin, Mr. LIU Lanbiao and Mr. OUYANG Yong has confirmed that he/she meet the independence criteria set out in Rule 3.13 of the Listing Rules. Specifically, as at the date of this announcement, each of them has confirmed that:

- (1) their independence with respect to each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules;
- (2) they have no past or present financial or other interest in the business of the Bank, and have no connection with any core connected person (as defined in the Listing Rules) of the Bank; and
- (3) there are no other factors that may affect their independence.

GENERAL INFORMATION

A circular containing, among other things, the election of directors for the sixth session of the Board of the Bank and the notice of the first extraordinary general meeting of 2025 to be held on Monday, January 20, 2025 (the “**2025 First EGM**”) will be despatched to shareholders as soon as practicable.

CLOSURE OF REGISTER OF MEMBERS

In order to determine the shareholders who are entitled to attend the 2025 First EGM, the register of members of the Bank will be closed from Wednesday, January 15, 2025 to Monday, January 20, 2025 (both days inclusive). In order to attend and vote at the 2025 First EGM, holders of H shares of the Bank whose transfer documents have not been registered shall deposit all transfer documents accompanied by the relevant share certificate(s) at the H share registrar of the Bank, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Tuesday, January 14, 2025.

By order of the Board
CHINA BOHAI BANK CO., LTD.
WANG Jinhong
Chairman

Tianjin, China
December 20, 2024

As of the date of this announcement, the Board comprises Mr. WANG Jinhong, Mr. QU Hongzhi and Mr. DU Gang as executive directors; Mr. AU Siu Luen, Ms. YUAN Wei, Mr. DUAN Wenwu, Mr. HU Aimin and Mr. ZHANG Yunji as non-executive directors; and Mr. MAO Zhenhua, Mr. MU Binrui, Mr. TSE Yat Hong, Mr. ZHU Ning and Mr. SHUM Siu Hung Patrick as independent non-executive directors.