

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **VPOWER GROUP INTERNATIONAL HOLDINGS LIMITED**

**偉能集團國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1608)**

### **CHANGE OF DIRECTORS**

The Board announces that resolutions have been passed by the Board to effect the following changes from 1 January 2025:

1. Mr. Li Haifeng will resign as an executive director of the Company; and
2. Mr. Wang Jiachang will be appointed as an executive director of the Company.

#### **RESIGNATION OF DIRECTOR**

The board of directors (the “**Board**”) of VPower Group International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. Li Haifeng (“**Mr. Li**”) has tendered his resignation as an executive director of the Company with effect from 1 January 2025 due to his other work commitments.

Mr. Li has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”).

The Board would like to express its gratitude to Mr. Li for his valuable contributions to the Company during his tenure of office.

#### **APPOINTMENT OF DIRECTOR**

The Board further announces that Mr. Wang Jiachang (“**Mr. Wang**”) will be appointed as an executive director of the Company with effect from 1 January 2025 to fill the casual vacancy arising from the resignation of Mr. Li.

The biographical details of Mr. Wang are as follow:

Mr. Wang Jiachang, aged 40, has a sound professional background and rich experience in overseas market development and large-scale overseas engineering contracting project management. He joined China National Energy Engineering & Construction Co., Ltd. (中國能源工程股份有限公司) (“**CNEE**”, a subsidiary of China General Technology (Group) Holding Co., Ltd. (中國通用技術(集

團)控股有限責任公司) which is the parent company of the controlling Shareholder i.e. China National Technical Import & Export Corporation (中國技術進出口集團有限公司)) in July 2010 and served successively as a deputy general manager, a director and an executive deputy general manager from April 2020 to May 2022. Since May 2022, he has been serving as a director and a general manager of CNEE and since May 2023, he has also been serving as a deputy secretary of the party committee of the same company.

Mr. Wang received a master's degree in thermal energy engineering from Graduate University of Chinese Academy of Sciences (now known as University of Chinese Academy of Sciences), the PRC, in July 2010 and obtained a bachelor's degree in thermal energy and power engineering from Tsinghua University, the PRC, in July 2007.

Mr. Wang will enter into a director's service agreement as an executive director with the Company for a term commencing from 1 January 2025 to 31 December 2026. Under the director's service agreement of Mr. Wang, he waives his right to receive remuneration from the Company as an executive director of the Company during his term of office. Pursuant to the memorandum and articles of association of the Company, Mr. Wang will hold office as an executive director of the Company until the forthcoming annual general meeting of the Company and will be subject to retirement by rotation and re-election at that meeting.

Mr. Wang did not hold any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the three years prior to the date of this announcement.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Wang (i) does not hold any other positions within the Company and other members of the Group; (ii) does not have any relationship with any directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; (iii) does not have any other major appointments or professional qualifications; and (iv) does not have any interests in the shares or underlying shares of the Company and/or the associated corporations of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matter relating to the appointment of Mr. Wang that needs to be brought to the attention of the Shareholders, nor is there any information required to be disclosed pursuant to sub-paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Wang in joining the Board.

By Order of the Board  
**VPower Group International Holdings Limited**  
**Gao Zhan**  
*Chairman*

Hong Kong, 20 December 2024

*As at the date hereof, the Board comprises Mr. Gao Zhan, Mr. Lam Yee Chun, Mr. Lu Weijun, Mr. Li Haiheng and Mr. Jin Jiantang as executive directors; Mr. Wong Kwok Yiu as a non-executive director; and Mr. Suen Wai Yu, Dr. Wang Zheng and Dr. Lin Tun as independent non-executive directors.*