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**齐鲁高速公路股份有限公司**  
**QILU EXPRESSWAY COMPANY LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1576)**

## **RESIGNATION OF A NON-EXECUTIVE DIRECTOR; AND PROPOSED APPOINTMENT OF A NON-EXECUTIVE DIRECTOR**

### **RESIGNATION OF A NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Qilu Expressway Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that due to work reallocation, Mr. Ma Xianghui (“**Mr. Ma**”) has resigned as a non-executive Director and a member of the Strategy Committee of the Board with effect from 20 December 2024.

Mr. Ma has confirmed with the Company that he has no disagreement with the Board and there are no other matters in relation to his resignation from the above position that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ma for his valuable contribution to the Company during his term of office.

### **PROPOSED APPOINTMENT OF A NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that the Board proposes to appoint Mr. Gao Yongjun (“**Mr. Gao**”) as a non-executive Director, as nominated by the nomination committee of the Board and approved by the Board, with a term commencing from the date of the approval at the general meeting of the Company until the expiration date of the term of the current session of the Board.

Biographical details of Mr. Gao are as follows:

Mr. Gao Yongjun, aged 54, the proposed non-executive Director of the Company, and his appointment is subject to approval by the general meeting of the Company.

Mr. Gao has extensive experience in the management of production and operation. Prior to July 2016, he held various managerial positions in China Ocean Shipping (Group) Company and China COSCO Shipping Corporation Limited. From July 2016 to May 2019, Mr. Gao worked as a deputy general manager of COSCO SHIPPING (Hong Kong) Ship Trading Company Limited. From May 2019 to June 2022, he worked as a general manager of the shipping services department of COSCO SHIPPING (Hong Kong) Limited and COSCO SHIPPING International (Hong Kong) Co., Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 00517), and he has served as the general manager of their operations management department since June 2022. Since 2019, he has concurrently served as an executive director of COSCO SHIPPING (Hong Kong) Insurance Brokers Limited, and since 2022, he has concurrently served as the chairman of Tianjin Tianyong Expressway Co., Ltd. and Tianjin Tian'ang Expressway Co., Ltd..

Mr. Gao holds a master's degree from Dalian Maritime University, majoring in turbine management engineering.

Save as disclosed above, Mr. Gao confirmed that (i) he did not hold any position within the Group or any directorship of other listed public companies in the last three years; (ii) he does not have any relationship with any Director, supervisor, senior management, substantial or controlling shareholder of the Company; and (iii) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Upon appointment, Mr. Gao will enter into a service agreement with the Company, but he will not receive any remuneration from the Company.

Save as disclosed above, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, there are no other matters in relation to Mr. Gao required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange, and there are no other matters that need to be brought to the attention of the Shareholders.

## **GENERAL**

A circular containing, among other things, the details of the proposed appointment of Mr. Gao as a non-executive Director and the notice of the extraordinary general meeting, will be published on the HKEXnews website at [www.hkexnews.hk](http://www.hkexnews.hk) and the website of the Company at [www.qlecl.com](http://www.qlecl.com) and will be dispatched to the Shareholders who have indicated their wish to receive a printed copy in due course.

By Order of the Board  
**Qilu Expressway Company Limited**  
**Wang Zhenjiang**  
*Chairman*

Shandong, the PRC  
20 December 2024

*As at the date of this announcement, the executive Directors are Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Ms. Kong Xia, Mr. Su Xiaodong, Mr. Kang Jian, Mr. Wang Gang, Mr. Shi Jinglei and Mr. Du Zhongming; and the independent non-executive Directors are Mr. Liu Hongwei, Mr. He Jiale, Mr. Wang Lingfang, Mr. Leng Ping and Ms. Shen Chen.*