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DINGYI GROUP INVESTMENT LIMITED

鼎億集團投資有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 508)

CHANGES OF DIRECTORS AND IMPORTANT POSITIONS

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Directors”) of DINGYI GROUP INVESTMENT LIMITED (the “Company”) announces that Mr. Cao Kuangyu (“Mr. Cao”) has tendered his resignation as an Independent Non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee of the Company with effect from 23 December 2024 in order to devote more time to his other endeavours.

Mr. Cao has confirmed that he does not have any disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Cao for his contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The Board is pleased to announce that Mr. Cheung Chi Wai (“Mr. Cheung”) has been appointed as an Independent Non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee of the Company with effect from 23 December 2024. The biographical details of Mr. Cheung are set out below.

Mr. Cheung, aged 69, graduated from 湖北財經學院 (Hubei University of Finance and Economics*) (now renamed Zhongnan University of Economics and Law) in 1982 with a bachelor's degree in National Economic Planning. He has over 40 years' work experience in management and banking. In January 1982, Mr. Cheung joined 中國建設銀行廣東省分行 (Guangdong Branch of China Construction Bank*) and worked in the Planning and Accounting Department till July 1983. From August 1983 to September 1984, he worked as the vice president of 中國建設銀行廣州鐵路支行 (Guangzhou Railway Branch of China Construction Bank*). From October 1984 to July 1986 and from August 1986 to July 1991, Mr. Cheung served successively as a deputy director of the office and a director of the office at 中國建設銀行廣東省分行 (Guangdong Branch of China Construction Bank*). From August 1991 to November 1993 and from December 1993 to June 1995, he successively worked as the president of 中國建設銀行廣東省肇慶市分行 (Zhaoqing Branch of China Construction Bank, Guangdong Province*) and the vice president of 中國建設銀行廣東省分行 (Guangdong Branch of China Construction Bank*). From July 1995 to September 1999 and from October 1999 to April 2000, Mr. Cheung served successively as the president of 中國建設銀行廣州市分行 (Guangzhou Branch of China Construction Bank*) and the vice president of 中國建設銀行廣東省分行 (Guangdong Branch of China Construction Bank*). From May 2000 to July 2001, Mr. Cheung served as the vice president (responsible for the overall operation) of 中國建設銀行廣東省分行 (Guangdong Branch of China Construction Bank*). From August 2001 to May 2006, he served as the general manager of 深圳市眾益福實業發展有限公司 (Shenzhen Zhongyifu Industrial Development Co., Ltd.*). Mr. Cheung is the chairman of 廣東今盛文化藝術策劃有限公司 (Guangdong Jinsheng Culture and Art Planning Co., Ltd.*).

As at the date of this announcement, Mr. Cheung does not have any interests and short positions in the shares or underlying shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Mr. Cheung has entered into a service agreement with the Company for an initial term of two years commencing from 23 December 2024 which will be automatically renewed for one year from the expiry date of each appointed period until terminated by either party by giving at least three months' notice. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Cheung is entitled to receive the director's fee of HK\$120,000 per annum, which was determined by the Board with reference to his duties and responsibilities with the Company, the prevailing market conditions and the recommendation of the Remuneration Committee of the Company.

Mr. Cheung has confirmed (a) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (b) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence as at the date of his appointment.

Save as disclosed above, (i) Mr. Cheung has not held any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Cheung has not previously held any position with any member of the Group and does not hold any other positions with the Company or other members of the Group; (iii) Mr. Cheung does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (iv) there is no information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his appointment that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is also pleased to announce that Ms. Liu Miaomiao (“Ms. Liu”) has been appointed as a Non-executive Director of the Company with effect from 23 December 2024. The biographical details of Ms. Liu are set out below.

Ms. Liu, aged 35, graduated from Shenzhen University in 2011 with a bachelor’s degree in Economics. She also holds a master’s degree in Business Administration awarded by Peking University. Ms. Liu has over 10 years’ work experience in organization & management and business integration. From February 2012 to April 2018, she worked as the chief representative at Shenzhen Office at 比利時王國駐廣州總領事館瓦隆地區商務處 (Wallonia Export – Investment Agency of the Consulate General of Belgium in Guangzhou*). From May 2018 to May 2023, she served as the chief representative, Greater China at 巴林王國經濟發展委員會 (Bahrain Economic Development Board*). Ms. Liu is currently the Business Development Director – China at Ras Al Khaimah Economic Zone.

As at the date of this announcement, Ms. Liu does not have any interests and short positions in the shares or underlying shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Ms. Liu has entered into a service agreement with the Company for an initial term of two years commencing from 23 December 2024 which will be automatically renewed for one year from the expiry date of each appointed period until terminated by either party by giving at least three months’ notice. She is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Ms. Liu is entitled to receive the director’s fee of HK\$120,000 per annum, which was determined by the Board with reference to her duties and responsibilities with the Company, the prevailing market conditions and the recommendation of the Remuneration Committee of the Company.

Save as disclosed above, (i) Ms. Liu has not held any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Ms. Liu has not previously held any position with any member of the Group and does not hold any other positions with the Company or other members of the Group; (iii) Ms. Liu does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (iv) there is no information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to her appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Cheung and Ms. Liu on taking up their new positions.

By order of the Board
DINGYI GROUP INVESTMENT LIMITED
YUE Ying
Chairman

Hong Kong, 23 December 2024

As at the date of this announcement, the Board comprises Mr. SU Xiaonong (Chief Executive Officer) and Mr. ZENG Shan as Executive Directors; Mr. YUE Ying (Chairman) and Ms. LIU Miaomiao as Non-executive Directors; and Mr. CHOW Shiu Ki, Mr. IP Chi Wai and Mr. CHEUNG Chi Wai as Independent Non-executive Directors.

* *For identification purpose only*