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Changsha Broad Homes Industrial Group Co., Ltd.

長沙遠大住宅工業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2163)

**RESIGNATIONS OF INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
FAILURE TO COMPLY WITH THE LISTING RULES**

This announcement is made by the board of directors (the “**Board**”) of Changsha Broad Homes Industrial Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 3.11, Rule 3.23 and Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

RESIGNATIONS OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board hereby announces that (1) Mr. Wong Kai Yan Thomas (“**Mr. Wong**”) has resigned as an independent non-executive director and a member of the audit committee of the Company as he needs to devote more efforts to other work commitments; and (2) Mr. Zhao Zhengting (“**Mr. Zhao**”) has resigned as an independent non-executive director of the Company due to the relevant requirement of his public appointment that he is not allowed to take up concurrent employment in enterprises. The resignations of Mr. Wong and Mr. Zhao have become effective from December 20, 2024. Mr. Wong and Mr. Zhao will cease to hold any position in the Company after their resignations. Each of Mr. Wong and Mr. Zhao has confirmed that there is no disagreement between him and the Board and there are no other matters relating to their respective resignations that need to be brought to the attention of the Stock Exchange or the shareholders of the Company. The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Wong for his valuable contribution during his tenure as an independent non-executive director and a member of the audit committee of the Company, and to Mr. Zhao for his valuable contribution during his tenure as an independent non-executive director of the Company.

FAILURE TO COMPLY WITH THE LISTING RULES

Following the resignations of Mr. Wong and Mr. Zhao, (1) the Board comprises only two independent non-executive directors who do not possess appropriate professional qualifications or accounting or related financial management expertise and represent less than one-third of the Board, which will not comply with Rule 3.10 of the Listing Rules, which requires that the Board must comprise at least three independent non-executive directors and that at least one independent non-executive director must have appropriate professional qualifications or accounting or related financial management expertise, and will not comply with Rule 3.10A of the Listing Rules, which requires that the independent non-executive directors must represent at least one-third of the Board; (2) the audit committee of the Company comprises only two members who do not possess appropriate professional qualifications or accounting or related financial management expertise, which will not comply with Rule 3.21 of the Listing Rules, which requires that the audit committee shall comprise a minimum of three members, at least one of whom is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise; and (3) the Company has no independent non-executive director who is ordinarily resident in Hong Kong, which will not comply with Rule 19A.18(1) of the Listing Rules, which requires a PRC issuer to have at least one independent non-executive director who is ordinarily resident in Hong Kong.

The Company will use its best endeavours to identify suitable candidates to fulfill the requirements of Rule 3.10, Rule 3.10A and Rule 3.21 of the Listing Rules within three months from failure to comply with the Listing Rules. The Company will use its best endeavours to appoint a person who is ordinarily resident in Hong Kong as an independent non-executive director as soon as practicable in order to comply with Rule 19A.18(1) of the Listing Rules. Further announcement will be made by the Company in due course.

By order of the Board
Changsha Broad Homes Industrial Group Co., Ltd.
Zhang Jian
Chairman

Changsha, December 24, 2024

As at the date of this announcement, the Board comprises Mr. Zhang Jian, Ms. Tang Fen, Ms. Shi Donghong, Mr. Zhang Kexiang and Mr. Tan Xinming as executive Directors; Mr. Zhang Quanyun as non-executive Director; and Mr. Chen Gongrong and Mr. Li Zhengnong as independent non-executive Directors.