

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA PUTIAN FOOD HOLDING LIMITED

中國普甜食品控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01699)

DECISION OF THE LISTING REVIEW COMMITTEE AND POSSIBLE JUDICIAL REVIEW

This announcement is made by China Putian Food Holding Limited (the “**Company**” together with its subsidiaries, the “**Group**”), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements issued by the Company dated (i) 3 April 2023 in relation to the suspension of trading in the shares of the Company; (ii) 8 June 2023 in relation to the resumption guidance for the Company imposed by the Stock Exchange; (iii) 4 November 2024 in relation to the decision of the Listing Committee on cancellation of the Company’s listing (“**Delisting Decision**”) and the review request of delisting decision (the “**Review**”) by the Company; and (iv) 3 December 2024 in relation to the 2023 interim results announcement, 2023 annual results announcement and 2024 interim results announcement (the “**Announcements**”). Unless the context otherwise required, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

DECISION OF THE LISTING REVIEW COMMITTEE

As disclosed in the announcement of the Company dated 4 November 2024, the Company has on 28 October 2024 submitted an application requesting the Delisting Decision be referred to the Listing Review Committee for review. The review hearing of the Listing Review Committee of the Stock Exchange was held on 4 December 2024 regarding the Delisting Decision. On 13 December 2024, the Stock Exchange notified the Company that the Listing Review Committee acknowledged that the Company has complied with the RG 1 (publication of outstanding financial results) but considered that the Company has failed to comply with RG 2 (demonstrate the Company has sufficient operation and asset for compliance with Rule 13.24) and RG 3 (announce all material information for shareholders and investors to appraise its position), and therefore decided to uphold the Delisting Decision under Rule 6.01A of the Listing Rules (the “**LRC Decision**”). On 16 December 2024, the Stock Exchange issued a letter advising the Company that the last day of listing of the Shares will be 27 December 2024 and the listing of the shares of the Company (the “**Shares**”) will be cancelled with effect from 9:00 a.m. on 30 December 2024.

POSSIBLE JUDICIAL REVIEW AND WITHHOLDING OF IMPLEMENTING DELISTING DECISION

The Company is deeply disappointed by the LRC Decision and is considering to file an application to obtain leave from the High Court to apply for judicial review against the LRC Decision. On 19 December 2024, the Company has written to the Listing Review Committee requesting the Company’s last day of listing be deferred to allow adequate time for the leave application to be taken out and for the High Court to consider it. On 23 December 2024, the Stock Exchange notified the Company its decision to withhold cancellation of listing of the Company’s shares pending the Company’s issuance of application for leave for judicial review on or before 10 January 2025. Should the Stock Exchange decide to proceed with implementing the LRC Decision to cancel the listing of the Company’s shares, the Stock Exchange will provide the Company with not less than 7 days’ notice in advance.

The Company is in the course of seeking legal and professional advice and considering to file an application to obtain leave from the High Court to apply for judicial review against the LRC Decision. Further announcement regarding any material development of the intended judicial review application and the last day of listing of the Shares will be made by the Company as and when appropriate.

Shareholders and potential investors of the Company should note that the intended application to judicial review does not mean the Company will not be delisted. The High Court may or may not grant leave for the judicial review and even if leave is granted, the judicial review may or may not succeed. Shareholders and potential investors of the Company who have any queries about the implications of the cancellation of listing of the Shares are advised to obtain appropriate professional advice.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Putian Food Holding Limited
CAI Chenyang
Chairman

Hong Kong, 24 December 2024

As at the date of this announcement, the Board comprises Mr. CAI Chenyang, Mr. CAI Haifang, Ms. LI Ting and Ms. MA Yilin as executive Directors, Mr. CHENG Lian and Mr. CAI Zhiwei as non-executive Directors and Mr. XUE Chaochao, Mr. KE Qingming and Mr. WANG Aiguo as independent non-executive Directors.