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Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 17, 2024 (the “**Prospectus**”) issued by Minieye Technology Co., Ltd (深圳佑駕創新科技股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any states securities laws of the United States. The securities may not be offered or sold in the United States except pursuant to an effective registration statement or in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. It is not currently intended for there to be any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, CLSA Limited, as stabilizing manager (“**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail in an open market for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be conducted at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last date for lodging applications under the Hong Kong Public Offering. Any market purchases of H Shares will be effected in compliance with all applicable laws and regulatory requirement. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing actions cannot be taken to support the price of the H Shares for longer than the stabilization period which will begin on the Listing Date and expire on Sunday, January 19, 2025, being the 30th day after the last date for lodging applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken and demand for the H Shares and the price of the H Shares could fall.

Potential investors of the Offer Shares should note that the Joint Sponsors and CLSA Limited and China International Capital Corporation Hong Kong Securities Limited (for themselves and as representative of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time at or prior to 8:00 a.m. on the Listing Date.



Minieye Technology Co., Ltd
深圳佑駕創新科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 39,190,000 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 3,919,000 H Shares
Number of International Placing Shares	: 35,271,000 H Shares (subject to the Over-allotment Option)
Final Offer Price	: HK\$17.00 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: RMB1.00 per H Share
Stock code	: 2431

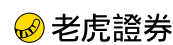
*Joint Sponsors, Overall Coordinators,
Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*



*Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*



Joint Bookrunners and Joint Lead Managers



Joint Lead Managers



Minieye Technology Co., Ltd
深圳佑駕創新科技股份有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 17, 2024 (the “**Prospectus**”) issued by Minieye Technology Co., Ltd (the “**Company**”).

Warning: In view of high concentration of shareholding in a small number of H Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information

Stock code	2431
Stock short name	MINIEYE
Dealings commencement date	December 27, 2024*

*see note at the end of the announcement

Price Information

Final Offer Price	HK\$17.00
Offer Price Range	HK\$17.00 – HK\$20.20
Offer Price Adjustment exercised	No

Offer Shares and Share Capital

Number of Offer Shares (subject to the Over-allotment Option)	39,190,000
Number of Offer Shares in Hong Kong Public Offering (subject to the Over-allotment Option)	3,919,000
Number of offer shares in International Placing (subject to the Over-allotment Option)	35,271,000
Number of issued shares upon Listing (before any exercise of the Over-allotment Option)	399,190,000

Over-allocation

No. of Offer Shares over-allocated	776,800
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Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.

Proceeds

Gross proceeds <i>(Note)</i>	HK\$666.23 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$60.61 million
Net proceeds	HK\$605.62 million

Note: Gross proceeds refer to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed “Future Plans and Use of Proceeds” of the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	11,407
No. of successful applications	7,899
Subscription level	14.04 times
Claw-back triggered	No
No. of Offer Shares initially available under the Hong Kong Public Offering	3,919,000
Final no. of Offer Shares under the Hong Kong Public Offering	3,919,000
% of Offer Shares under the Hong Kong Public Offering to the Global Offering (after reallocation)	10%

Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by identification number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.

INTERNATIONAL PLACING

No. of placees	115
Subscription Level	1.09 times
No. of Offer Shares initially available under the International Placing	35,271,000
Final no. of Offer Shares under the International Placing	35,271,000
% of Offer Shares under the International Placing to the Global Offering	90%

*The Directors confirm that, to the best of their knowledge, information and belief, save for a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 5(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Placing to a close associate of the existing shareholder as cornerstone investor, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.*

The places in the International Placing include the following:

Cornerstone Investors

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued H Shares after the Global Offering (assuming no exercise of the Over-allotment Option)</i>	<i>% of total issued share capital after the Global Offering (assuming no exercise of the Over-allotment Option)</i>	<i>Existing shareholders or their close associates</i>
KCH International Investment Limited	31,092,800	79.34%	10.04%	7.79%	Yes ^(Note)
Horizon Together Holding Ltd.	685,800	1.75%	0.22%	0.17%	No
Total	31,778,600	81.09%	10.26%	7.96%	

Note: KCH International Investment Limited is a close associate of Kangchengheng, a Pre-IPO Investor through the Pre-IPO Investments by Jiaxin Yuande and Kangchengheng Ruixiang. For further details of the Cornerstone Investors, please refer to the section headed “Cornerstone Investors” of the Prospectus.

Allottee with waivers/consents obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued H Shares after the Global Offering (assuming no exercise of the Over- allotment Option)</i>	<i>% of total issued share capital after the Global Offering (assuming no exercise of the Over- allotment Option)</i>	<i>Relationship</i>
<i>Allottee with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 5(2) of the Placing Guidelines in relation to subscription for H Shares by a close associate of the existing shareholder as cornerstone investor (Note 1)</i>					
KCH International Investment Limited	31,092,800	79.34%	10.04%	7.79%	KCH International Investment Limited is a close associate of Kangchengheng, a Pre-IPO Investor through the Pre-IPO Investments by Jiaxin Yuande and Kangchengheng Ruixiang (Note 2)

Notes:

1. The Company has applied for, and the Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under Paragraph 5(2) of the Placing Guidelines. Please refer to the “Waivers From Strict Compliance With The Hong Kong Listing Rules” section in the Prospectus and the section headed “Others/ Additional Information – Placing to a close associate of the existing shareholder as cornerstone investor with a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a prior consent under paragraph 5(2) of the Placing Guidelines” in this announcement for further details.
2. See “History, Development and Corporate Structure — Pre-IPO Investments — Information about our Major Pre-IPO Investors — 9. Kangchengheng” in the Prospectus for details of Kangchengheng.

LOCK-UP UNDERTAKINGS

Single Largest Group of Shareholders

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing (assuming no exercise of the Over-allotment Option)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming no exercise of the Over-allotment Option)</i>	<i>Last day subject to the lock-up undertakings (Note 1)</i>
Concert Party Group				
Dr. Liu Guoqing ^(Note 2)	34,283,503 Shares (including 17,141,752 H Shares)	5.54%	8.59%	December 26, 2025
Mr. Yang Guang ^(Note 2)	14,928,508 Shares (including 7,464,254 H shares)	2.41%	3.74%	December 26, 2025
Mr. Zhou Xiang ^(Note 2)	14,928,508 Shares (including 7,464,254 H shares)	2.41%	3.74%	December 26, 2025
Mr. Wang Qicheng ^(Note 2)	13,348,191 Shares (including 6,674,096 H Shares)	2.16%	3.34%	December 26, 2025
Mr. Yan Shengye ^(Note 2)	5,993,470 Shares (including 2,996,735 H Shares)	0.97%	1.50%	December 26, 2025
Mr. Wu Jianxin ^(Note 2)	4,195,615 Shares (including 2,097,808 H Shares)	0.68%	1.05%	December 26, 2025
ESOP Holding Entities				
Youjia Qingcheng ^(Note 2)	12,386,181 Shares (including 6,193,091 H Shares)	2.00%	3.10%	December 26, 2025
Youjia Zhongcheng ^(Note 2)	5,815,267 Shares (including 2,907,634 H Shares)	0.94%	1.46%	December 26, 2025
Youjia Licheng ^(Note 2)	2,907,634 Shares (including	0.47%	0.73%	December 26, 2025

	1,453,817 H Shares)			
Subtotal	108,786,877 Shares (including 54,393,441 H Shares)	17.58%	27.25%	

Notes:

1. *According to the PRC Company Law, all the Shares held by existing Shareholders (including the Single Largest Group of Shareholders) prior to the Global Offering are subject to a lock-up period of one year from the Listing Date.*
2. *Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang, Mr. Wang Qicheng, Mr. Yan Shengye and Mr. Wu Jianxin entered into the Concert Party Agreement in June 2019, as amended and replaced by the Amended Concert Party Agreement entered into in May 2024. The Amended Concert Party Agreement served to reaffirm their concert party arrangement, to confirm and formalize the effective date and termination date of the concert party arrangement, and to clarify that only the Shares beneficially owned by the members of the Concert Party Group are subject to the concert party arrangement, and it does not affect the ownership continuity of our Company as required under Rule 8.05(3)(c) of the Listing Rules. Pursuant to the Amended Concert Party Agreement, each of Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang, Mr. Wang Qicheng, Mr. Yan Shengye and Mr. Wu Jianxin agreed to be parties acting in concert (i) aligning their votes in the board meetings of our Company, and (ii) aligning their votes in the Shareholders' meeting of our Company in respect of the Shares in our Company beneficially owned by each of them from time to time, since they became and remained as Directors or Shareholders of our Company, and that members of the Concert Party Group will follow Dr. Liu Guoqing's vote to arrive at a unanimous consent in case of any disagreement.*

Dr. Liu Guoqing acts as the general partner of each of the ESOP Holding Entities, and is therefore deemed to be interested in the Shares held by the ESOP Holding Entities in our Company. The ESOP Holding Entities are not parties to the Concert Party Agreement or the Amended Concert Party Agreement, and do not form part of the Concert Party Group.

Accordingly, the Concert Party Group and the ESOP Holding Entities collectively form the Single Largest Group of Shareholders.

Cornerstone Investors

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing (assuming no exercise of the Over-allotment Option)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming no exercise of the Over-allotment Option)</i>	<i>Last day subject to the lock-up undertakings (Note 1)</i>
KCH International Investment Limited ^(Note 2)	31,092,800	10.04%	7.79%	June 27, 2025
Horizon Together Holding Ltd.	685,800	0.22%	0.17%	June 27, 2025
Subtotal	31,778,600	10.26%	7.96%	

Notes:

1. In accordance with the Cornerstone Investment Agreement, the required lock-up ends on June 27, 2025. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to their respective Cornerstone Investment Agreement after the indicated date.
2. KCH International Investment Limited is a close associate of the existing Shareholder of the Company. Please refer to the “Waivers From Strict Compliance With The Hong Kong Listing Rules” section in the Company’s Prospectus and the section headed “Others/ Additional Information – Placing to a close associate of the existing shareholder as cornerstone investor with a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a prior consent under paragraph 5(2) of the Placing Guidelines” in this announcement for further details. Shares subscribed by KCH International Investment Limited as a cornerstone investor are subject to lock-up undertakings as indicated above.

Pre-IPO Investors (as defined in the section headed “History, Development and Corporate Structure — Pre-IPO Investments” in the Prospectus)

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing (assuming no exercise of the Over-allotment Option)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming no exercise of the Over-allotment Option)</i>	<i>Last day subject to the lock-up undertakings (Note 1)</i>
Pre-IPO Investors ^(Note 2)	247,134,537 Shares (including 216,029,667 H Shares)	69.77%	61.91%	December 26, 2025
Subtotal	247,134,537 Shares (including 216,029,667 H Shares)	69.77%	61.91%	December 26, 2025

Notes:

(1) According to the PRC Company Law, all the Shares held by existing Shareholders (including the Pre-IPO Investors) prior to the Global Offering are subject to a lock-up period of one year from the Listing Date.

(2) Please refer to the section headed “History, Development and Corporate Structure — Pre-IPO Investments” in the Prospectus for details.

PLACEE CONCENTRATION ANALYSIS

Placees (Note 1)	Number of H Shares allotted	Allotment as % of International Placing (assuming no exercise of the Over-allotment Option)	Allotment as % of International Placing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over- allotment Option)	Allotment as % of total Offer Shares (assuming the Over- allotment Option is fully exercised and new H Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over- allotment Option is fully exercised and new H Shares are issued)
Top 1	31,092,800	88.15%	86.25%	79.34%	77.80%	45,520,095 ^(Note 2)	11.40%	11.38%
Top 5	35,651,200	101.08%	98.90%	90.97%	89.20%	50,078,495 ^(Note 2)	12.55%	12.52%
Top 10	36,026,800	102.14%	99.94%	91.93%	90.14%	50,454,095 ^(Note 2)	12.64%	12.61%
Top 25	36,029,800	102.15%	99.95%	91.94%	90.15%	50,457,095 ^(Note 2)	12.64%	12.62%

Notes:

1. Ranking of placees is based on the number of H Shares allotted to the placees
2. One of the Cornerstone Investors, KCH International Investment Limited, is the close associate of Kangchengheng (a Pre-IPO Investor through the Pre-IPO Investments by Jiaxin Yuande and Kangchengheng Ruixiang). When compiling this placee concentration analysis, KCH International Investment Limited (a Pre-IPO Investor through the Pre-IPO Investments by Jiaxin Yuande and Kangchengheng Ruixiang) and Kangchengheng (a Pre-IPO Investor through the Pre-IPO Investments by Jiaxin Yuande and Kangchengheng Ruixiang) are treated as one shareholder. Therefore, the number of Shares referred here also includes the number of Shares held by Kangchengheng (a Pre-IPO Investor through the Pre-IPO Investments by Jiaxin Yuande and Kangchengheng Ruixiang) upon the completion of the Global Offering.

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders (Note 1)	Number of H Shares allotted	Allotment as % of International Placing (assuming no exercise of the Over-allotment Option)	Allotment as % of International Placing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued H Shares capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	0	0.00%	0.00%	0.00%	0.00%	54,393,441	17.57%	17.52%
Top 5	31,092,800	88.15%	86.25%	79.34%	77.80%	173,963,507	56.19%	56.05%
Top 10	31,092,800	88.15%	86.25%	79.34%	77.80%	234,044,878	75.59%	75.40%
Top 25	34,033,800	96.49%	94.41%	86.84%	85.16%	296,543,190	95.78%	95.54%

Note:

1. Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders ^(Note 1)	Number of H Shares allotted	Allotment as % of International Placing (assuming no exercise of the Over-allotment Option)	Allotment as % of International Placing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	0	0.00%	0.00%	0.00%	0.00%	54,393,441	108,786,877	27.25%	27.20%
Top 5	31,092,800	88.15%	86.25%	79.34%	77.80%	153,946,575	228,888,654	57.34%	57.23%
Top 10	31,092,800	88.15%	86.25%	79.34%	77.80%	221,608,745	301,920,799	75.63%	75.49%
Top 25	34,033,800	96.49%	94.41%	86.84%	85.16%	290,543,164	379,110,422	94.97%	94.79%

Note:

1. Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

Pool A			Approximate percentage allotted of the total number of H Shares applied for
Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	
200	5,303	2,652 out of 5,303 applicants to receive 200 H Shares	50.01%
400	1,356	814 out of 1,356 applicants to receive 200 H Shares	30.01%
600	511	368 out of 511 applicants to receive 200 H Shares	24.01%
800	297	238 out of 297 applicants to receive 200 H Shares	20.03%
1,000	570	476 out of 570 applicants to receive 200 H Shares	16.70%
1,200	136	122 out of 136 applicants to receive 200 H Shares	14.95%
1,400	84	80 out of 84 applicants to receive 200 H Shares	13.61%
1,600	114	113 out of 114 applicants to receive 200 H Shares	12.39%
1,800	71	200 H Shares	11.11%
2,000	835	200 H Shares plus 48 out of 835 applicants to receive an additional 200 H Shares	10.57%
3,000	226	200 H Shares plus 47 out of 226 applicants to receive an additional 200 H Shares	8.05%
4,000	314	200 H Shares plus 102 out of 314 applicants to receive an additional 200 H Shares	6.62%
5,000	208	200 H Shares plus 88 out of 208 applicants to receive an additional 200 H Shares	5.69%
6,000	116	200 H Shares plus 60 out of 116 applicants to receive an additional 200 H Shares	5.06%
7,000	52	200 H Shares plus 31 out of 52 applicants to receive an additional 200 H Shares	4.56%
8,000	57	200 H Shares plus 38 out of 57 applicants to receive an additional 200 H Shares	4.17%
9,000	59	200 H Shares plus 43 out of 59 applicants to receive an additional 200 H Shares	3.84%
10,000	506	200 H Shares plus 396 out of 506 applicants to receive an additional 200 H Shares	3.57%
20,000	243	400 H Shares	2.00%
30,000	82	400 H Shares plus 45 out of 82 applicants to receive an additional 200 H Shares	1.70%
40,000	51	400 H Shares plus 41 out of 51 applicants to receive an additional 200 H Shares	1.40%
50,000	41	600 H Shares	1.20%
60,000	22	600 H Shares plus 10 out of 22 applicants to receive an additional 200 H Shares	1.15%
70,000	11	800 H Shares	1.14%
80,000	13	800 H Shares plus 3 out of 13 applicants to receive an additional 200 H Shares	1.06%
90,000	8	800 H Shares plus 4 out of 8 applicants to receive an additional 200 H Shares	1.00%
100,000	59	800 H Shares plus 45 out of 59 applicants to receive an additional 200 H Shares	0.95%
200,000	37	1,000 H Shares	0.50%
Total	11,382	Total number of Pool A successful applicants: 7,874	

Pool B			Approximate percentage allotted of the total number of H Shares applied for
Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	
300,000	9	51,800 H Shares	17.27%
400,000	3	69,000 H Shares	17.25%
500,000	11	86,000 H Shares	17.20%
600,000	1	102,200 H Shares	17.03%
1,400,000	1	238,000 H Shares	17.00%
Total	25	Total number of Pool B successful applicants: 25	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the H shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Placing to a close associate of the existing shareholder as cornerstone investor with a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a prior consent under paragraph 5(2) of the Placing Guidelines

Our Company has applied to the Stock Exchange, and the Stock Exchange has granted, a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 5(2) of the Placing Guidelines to permit our Company to allow KCH International Investment Limited to participate in the Global Offering as a cornerstone investor. The allocation of Offer Shares to such close associate of Kangchengheng, a Pre-IPO Investor through the Pre-IPO Investments by Jiaxin Yuande and Kangchengheng Ruixiang, is in compliance with all the conditions under the waiver/consent granted by the Stock Exchange, including but not limited to (i) Kangchengheng holds less than 5% of the voting rights in the Company immediately before the completion of the Global Offering; and (ii) Kangchengheng is not a core connected person of the Company nor a close associate of a core connected person before the Listing.

For details of the allocations of Offer Shares to a close associate of the existing shareholder as cornerstone investor, please refer to the section headed “Allotment Results Details – International Placing – Allotees with Waivers/Consents Obtained” in this announcement.

DISCLAIMERS

<p><i>Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.</i></p>
<p><i>This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.</i></p>
<p><i>The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.</i></p>
<p><i>This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated December 17, 2024 issued by Minieye Technology Co., Ltd for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.</i></p>
<p><i>*Potential investors of the Offer Shares should note that the Joint Sponsors and CLSA Limited and China International Capital Corporation Hong Kong Securities Limited (for themselves and as representatives of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on December 27, 2024).</i></p>

PUBLIC FLOAT

Immediately after completion of the Global Offering, 209,699,572 H Shares, representing approximately 52.53% of the issued Shares (assuming the Over-allotment Option is not exercised) will be held in the public hands. Therefore, the number of H Shares in the public hands represents no less than 25% of the total issued share capital of the Company, satisfying the minimum percentage requirement in compliance with Rule 8.08(1) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option and before the exercise of the Over-allotment Option), (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public Shareholders do not hold more than 50% of the Shares held in the public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, December 27, 2024, provided that the Global Offering has become unconditional and the right of termination described in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Friday, December 27, 2024, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, December 27, 2024. The H Shares will be traded in board lots of 200 H Shares each. The stock code of the H Shares is 2431.

By order of the Board
Minieye Technology Co., Ltd
Liu Guoqing
*Chairman of the Board, Executive Director and
General Manager*

Hong Kong, December 24, 2024

As of the date of this announcement, the board of directors of the Company comprises: (i) Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang and Mr. Wang Qicheng, as executive directors; (ii) Mr. Bi Lei and Ms. Liu Yiran, as non-executive directors; and (iii) Dr. Xiang Yang, Mr. Tan Kaiguo and Dr. Tan Mingkui as independent non-executive directors.