Blue River Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 498)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors ("**Board**") of Blue River Holdings Limited ("**Company**") announces that, with effect from 27 December 2024, Ms. Liu Jianyi ("**Ms. Liu**") has been appointed as an independent non-executive director of the Company ("**INED**").

Biographical details of Ms. Liu are set out as follows:

Ms. Liu, aged 38, holds a master degree of business administration in Cornell University in 2014 and a bachelor degree of engineering in The Chinese University of Hong Kong in 2010. Ms. Liu is currently working as a director of a corporate financial services institution and has extensive management experience in corporate finance and equity funds. Ms. Liu is an INED of Imagi International Holdings Limited, whose shares are listed on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**") (stock code: 585).

Ms. Liu has entered into an appointment letter with the Company for a term of three years from her date of appointment, subject to retirement from office and re-election at the next following annual general meeting of the Company and retirement by rotation and re-election at least once every three years in accordance with the Company's bye-laws. Ms. Liu will be entitled to a director's fee of HK$10,000 per month, which was determined by the remuneration committee of the Company and the Board with reference to her qualifications, experience, level of responsibilities undertaken and the prevailing market conditions.

Save as disclosed herein, as at the date of this announcement, Ms. Liu:

(a) does not hold any position in the Company and other members of the Group;

(b) does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of her appointment;

(c) does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and

(d) is not connected with and has no relationship with any directors, senior management of the Company or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**")).

Save as disclosed above, there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment.

Ms. Liu has also confirmed (a) her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (b) that she had no past or present financial or other interest in the business of the Company and its subsidiaries ("**Group**") or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect her independence at the time of her appointment.

The Board would like to extend its warmest welcome to Ms. Liu for joining the Company.

By Order of the Board

Blue River Holdings Limited

Ho Sze Nga

Company Secretary

Hong Kong, 27 December 2024

As at the date of this announcement, the Board comprises the following directors of the Company:

Executive Directors:
Benny KWONG
(Chairman and Managing Director)
AU Wai June

Independent Non-Executive Directors:
William GILES
YU Chung Leung
LAM John Cheung-wah