

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Doumob**

**豆盟科技有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1917)**

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND CO-CHIEF EXECUTIVE OFFICER;  
(2) RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS; AND  
(3) CHANGE OF MEMBERS OF THE BOARD COMMITTEES**

The Board announces the following changes in the Directors and members of the Board committees with effect from 28 December 2024:

- (i) Mr. Zhang Danqi (張聃琦) is appointed as an executive Director and co-chief executive officer of the Company;
- (ii) Mr. Zhang Xuehuo (張學伙) resigned as an independent non-executive Director, the chairman of the remuneration committee and a member of the audit committee and the nomination committee of the Company;
- (iii) Mr. Chen Hua (陳樺) is appointed as an independent non-executive Director, the chairman of the remuneration committee and a member of the audit committee and the nomination committee of the Company.

**APPOINTMENT OF EXECUTIVE DIRECTOR AND CO-CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Doumob (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Zhang Danqi (張聃琦) (“**Mr. Zhang**”) is appointed as an executive Director and co-chief executive officer of the Company with effect from 28 December 2024.

The biographical details of Mr. Zhang are as follows:

Mr. Zhang Danqi, aged 42, is appointed as an executive Director and co-chief executive officer of the Company with effect from 28 December 2024.

Mr. Zhang has over 17 years of experience in business management. From March 2009 to July 2011, he served as the business manager in Sohu.com Inc. (北京搜狐互聯網信息服務有限公司). From July 2011 to April 2014, he served as the business director in Fenghuang Online (Beijing) Information Technology Co., Ltd. (鳳凰在線(北京)信息技術有限公司). Since May 2021, Mr. Zhang has joined the Company and served as the general manager of the live streaming business line. Mr. Zhang graduated from North China University of Technology with a college degree in 2004, majoring in computer network technology.

Mr. Zhang has entered into a letter of appointment with the Company for an initial term of three years commencing from 28 December 2024, and will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other (always subject to re-election as and when required under the memorandum and articles of association of the Company). Mr. Zhang will not be entitled to any remuneration as serving as the position of Director, which was recommended by the remuneration committee of the Company with reference to his qualifications, experience, duties and responsibilities in the Company and the prevailing market conditions and determined by the Board.

As at the date of this announcement, Mr. Zhang is interested in 2,773,333 shares of the Company.

Save as disclosed above, Mr. Zhang confirms that as at the date of this announcement, he (i) does not hold any position with the Company and other members of the Group; (ii) does not hold any directorship in any other listed companies in Hong Kong or overseas in the past three years; and (iii) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. There is no other matter relating to the appointment of Mr. Zhang that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and there is no other information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Zhang Xuehuo (張學伙) has tendered his resignation as an independent non-executive Director, the chairman of the remuneration committee and a member of the audit committee and the nomination committee of the Company as his tenure of office expires on 28 December 2024 and due to other business arrangements with effect from 28 December 2024.

Mr. Zhang Xuehuo has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Zhang Xuehuo for his valuable contributions to the Company during his tenure of office.

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 28 December 2024, Mr. Chen Hua (陳樺) (“**Mr. Chen**”) is appointed as an independent non-executive Director, the chairman of the remuneration committee and a member of the audit committee and the nomination committee of the Company.

The biographical details of Mr. Chen are set out below:

Mr. Chen, aged 64, is appointed as an independent non-executive Director, the chairman of the remuneration committee and a member of the audit committee and the nomination committee of the Company with effect from 28 December 2024.

Mr. Chen has over 20 years of experience in investment, financing and management. From 1996 to 2007, he served as a partner in Meridian Capital NY. Since 2014, he has been a director in Shanghai HongAnYongTai Asset Management Co., Ltd. (上海泓安永泰資產管理公司). From 2019 to 2023, he served as a managing partner in Hangzhou Yuanhu Investment Management Co., Ltd. (杭州元琥投資管理有限公司), whose name has been changed to Changsha Xiangtai Venture Capital Investment Management Co., Ltd. (長沙相泰創業投資有限公司). From 2016 to 2023, he served as a supervisor in Yuanpu Investment Management (Hangzhou) Co., Ltd. (元璞投資管理(杭州)有限公司).

Mr. Chen obtained a bachelor’s degree in physics from Peking University in July 1982.

Mr. Chen has entered into a letter of appointment with the Company for an initial term of three years commencing from 28 December 2024, and will continue thereafter until terminated by not less than three months’ notice in writing served by either party on the other (always subject to re-election as and when required under the memorandum and articles of association of the Company). Mr. Chen will be entitled to an annual director’s fee of HKD200,000 which is determined with reference to the recommendation of the remuneration committee of the Company considering his background, experience and level of responsibilities to be undertaken with the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Chen has confirmed that (i) he meets the independence criteria set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries and does not have any connection with any of the Company's core connected persons (as defined in the Listing Rules); and (iii) there are no other factors which might affect his independence.

Save as disclosed above, Mr. Chen confirms that as at the date of this announcement, he (i) does not hold any position with the Company and other members of the Group; (ii) does not hold any directorship in any other listed companies in Hong Kong or overseas in the past three years; (iii) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) does not have any interest in shares of the Company which is required to be disclosed pursuant to Part XV of the SFO. There is no other matter relating to the appointment of Mr. Chen that needs to be brought to the attention of the Shareholders and there is no other information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board  
**Doumob**  
**YANG Bin**  
*Chairman and Executive Director*

Beijing, PRC, 27 December 2024

*As at the date of this announcement, the executive Directors are Mr. Yang Bin and Ms. Shi Hui; the non-executive Director is Mr. Liu Ailun; and the independent non-executive Directors are Mr. Chan Yiu Kwong, Mr. Zhang Xuehuo and Mr. Zhang Limin.*