Yadea Group Holdings Ltd.
雅迪集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1585)

PROFIT WARNING

This announcement is made by Yadea Group Holdings Ltd. (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders and potential investors of the Company that, based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2024 and other information currently available to the Board, the Group is expected to record a net profit in the range between RMB1,200 million to RMB1,400 million for the year ending 31 December 2024 (the "**Year**"), as compared to a net profit of approximately RMB2,640.2 million recorded for the previous corresponding period. Such expected decrease in net profit is primarily attributable to (i) the decrease in the sales volume of electric two-wheeled vehicles as a result of the inventory destocking cycle by distributors, and (ii) the decrease in selling prices of certain existing models as the Group adopted a sales and marketing strategy to accelerate inventory clearance of these existing models in response to the adjustment of national standards.

The Group wishes to emphasize that despite the foregoing, the Group maintains a healthy cash flow and financial position and has sufficient cash to meet its business needs.

As at the date of this announcement, the Company is in the process of finalizing the consolidated annual results of the Group for the Year. The information contained in this announcement is based on a preliminary review by the management of the Company of information currently available to the Board, and is not based on any figure or information which has been audited or reviewed by the independent auditors of the Company. Shareholders and potential investors of the Company are advised to read carefully the announcement of the annual results of the Group for the Year which is expected to be released in March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yadea Group Holdings Ltd.
Dong Jinggui
Chairman

Hong Kong, 27 December 2024

As at the date of this announcement, Mr. Dong Jinggui, Ms. Qian Jinghong and Mr. Shen Yu are the executive directors of the Company; Mr. Zhang Yiyin is the non-executive director of the Company; and Mr. Wong Lung Ming, Mr. Chen Mingyu, Ms. Ma Chenguang and Ms. Liang Qin are the independent non-executive directors of the Company.