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CHANGE OF EXECUTIVE RESPONSIBILITIES OF A DIRECTOR

The board (the **"Board"**) of directors (collectively the **"Directors"**, each a **"Director"**) of Sino-Ocean Service Holding Limited (the **"Company"**, together with its subsidiaries, the **"Group"**) announces that Ms. ZHU Geying (**"Ms. Zhu"**), an executive Director, has been appointed as the chief financial officer of the Company (the **"Chief Financial Officer"**) with effect from 31 December 2024. Following her appointment as the Chief Financial Officer, Ms. Zhu will no longer serve as the chief operating officer of the Company.

Biographical details of Ms. Zhu are set out below:

Ms. ZHU Geying, aged 51, joined the Board in September 2020 and is an executive Director. She has also acted as the chief operating officer of the Company since August 2021 up to 31 December 2024, and has been appointed as the Chief Financial Officer with effect from 31 December 2024. She is also a director of certain subsidiaries of the Company. Ms. Zhu joined Sino-Ocean Group Holding Limited (being the controlling shareholder of the Company and the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the **"Stock Exchange"**) (Stock Code: 03377)) (**"Sino-Ocean Holding"**, together with its subsidiaries, **"Sino-Ocean Group"**) in July 2001 and served successively as the project finance manager and the chief financial officer of the enterprise division of Sino-Ocean Group; Ms. Zhu joined Ocean Homeplus Property Service Corporation Limited* (遠洋億家物業服務股份有限公司), a wholly-owned subsidiary of the Company, in October 2016, and has been appointed as a director since February 2018 and subsequently the chief financial officer since April 2019. She has been re-designated as the chief operating officer of the Company since August 2021. Ms. Zhu has over 27 years of financial management experience. Ms. Zhu graduated from the Capital University of Economics and Business with a bachelor's degree in economics in 1996. In July 2010, she was qualified as a senior accountant in the People's Republic of China.

As at the date of this announcement, Ms. Zhu is beneficially interested in 38,531 shares of Sino-Ocean Holding.

Ms. Zhu has entered into a service contract with the Company for an initial fixed term of three years commencing on 25 November 2020 and continuing to be effective thereafter. The appointment of Ms. Zhu as an executive Director has no specific term currently but is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's articles of association. Ms. Zhu is currently entitled to a remuneration comprising an annual salary of RMB900,000, which was determined by the Board with reference to her experience, qualifications, responsibilities involved in the Company and the prevailing market conditions, and a discretionary bonus to be determined by the Board having regard to the operating results of the Group.

Sino-Ocean Service Holding Limited

(Incorporated in the Cayman Islands with limited liability)

Stock Code : 06677

Save as disclosed above, as at the date of this announcement, Ms. Zhu (i) does not have any other relationship with any directors, senior management or substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (ii) does not have any other interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor did she hold any other major appointments or professional qualifications; and (iv) does not hold any other positions with other members of the Group.

Save as disclosed above, Ms. Zhu has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) in connection with her change of role and there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board also announces that due to personal work adjustment, Mr. LIU Xu (“**Mr. Liu**”) will be leaving his position as the Chief Financial Officer with effect from 31 December 2024. Mr. Liu has confirmed that he has no disagreement with the Board and there are no matter relating to his departure as the Chief Financial Officer that needs to be brought to the attention of the Shareholders and/or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu for his valuable contribution during his tenure as the Chief Financial Officer and to extend its warm welcome on Ms. Zhu’s new position as the Chief Financial Officer.

By order of the Board
Sino-Ocean Service Holding Limited
YANG Deyong
Joint Chairman

Hong Kong, 27 December 2024

As at the date of this announcement, the Board comprises Mr. Yang Deyong and Ms. Zhu Geyong as executive Directors, Mr. Cui Hongjie and Mr. Hou Min as non-executive Directors, and Dr. Guo Jie, Mr. Ho Chi Kin Sammy and Mr. Leung Wai Hung as independent non-executive Directors.

* *For identification purposes only*