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**Red Star Macalline Group Corporation Ltd.**

**紅星美凱龍家居集團股份有限公司**

*(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1528)**

**RE-DESIGNATION OF EXECUTIVE DIRECTOR TO  
NON-EXECUTIVE DIRECTOR  
AND  
CHANGE OF AUTHORIZED REPRESENTATIVE**

**I. RE-DESIGNATION OF EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Red Star Macalline Group Corporation Ltd. (the “**Company**”) is pleased to announce that, due to change in work, Mr. LI Jianhong (“**Mr. LI**”) has been re-designated from an executive Director to a non-executive Director, with effect from 27 December 2024. His term of office shall be the same as that of the fifth session of the Board. Upon the expiration of his term, he is eligible for re-election. The Company will enter into a new service contract with Mr. LI regarding his position as a non-executive Director. Meanwhile, Mr. LI will continue to serve as a member of the Company’s strategy and investment committee. Mr. LI confirmed that he had no disagreement with the Board or the Company, and there were no other matters with respect to his re-designation that need to be brought to the attention of shareholders of the Company.

The biographical details of Mr. LI are set out below:

Mr. LI, aged 51, joined the Company in February 2013 and served as the deputy general manager of the Company from March 2013 to August 2023. He served as an executive Director from February 2023 to December 2024 and re-designated as a non-executive Director in December 2024. Prior to joining the Company, Mr. LI worked as the head of the finance department of Xiamen Customs in the 1990s. Mr. LI joined Man Wah Holdings Limited (敏華控股有限公司), a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 1999) in September 2000 and served as its executive director and chief operating officer from April 2005 to October 2011. Mr. LI has also served as the chairman of Dongfeng Design Institute Co., Ltd. (東風設計研究院有限公司) since June 2019. Mr. LI graduated with a bachelor’s degree in accounting from Xiamen University (廈門大學) in July 1994, obtained an Executive Master of Business Administration (EMBA) degree from Peking University (北京大學) in January 2007, and a Master of Business Administration (MBA) degree from Booth School of Business, University of Chicago (芝加哥大學布斯商學院) in March 2010. Mr. LI was accredited as a Chinese Certified Public Accountant (non-practicing member) by The Chinese Institute of Certified Public Accountants (中國註冊會計師協會) in June 2001.

As of the date of this announcement, Mr. LI holds 1,134,300 A shares of the Company.

Save as disclosed above, Mr. LI (i) did not hold any other positions in the Company or its subsidiaries; (ii) did not hold any other directorships in any public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the past three years prior to the date of his re-designation; (iii) had no relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) did not hold any interests or short position in any shares of the Company or its associated corporations as defined in Part XV of the Securities and Futures Ordinance. In addition, at present, there are no other matters relating to the re-designation of Mr. LI that need to be brought to the attention of the shareholders of the Company, nor is there any other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Hong Kong Listing Rules**”).

Since Mr. LI no longer holds any position within the Company or its subsidiaries other than as a non-executive Director, after the re-designation, he will not receive any directors’ fees from the Company during his term of office.

## **II. CHANGE OF AUTHORIZED REPRESENTATIVE**

The Board hereby announces that Mr. CHE Jianxing, an executive Director, ceased to be one of the authorized representatives of the Company (the “**Authorized Representative**”) as required by Rule 3.05 of the Hong Kong Listing Rules, with effect from 27 December 2024. The Board further announces that, in accordance with Rule 3.05 of the Hong Kong Listing Rules, Mr. YANG Yingwu (“**Mr. YANG**”), an executive Director, has been appointed as an Authorized Representative, with effect from 27 December 2024. Mr. YANG will serve as an Authorized Representative together with the current Authorized Representative, Ms. QIU Zhe.

By order of the Board  
**Red Star Macalline Group Corporation Ltd.**  
**QIU Zhe**  
*Secretary of the Board and Joint Company Secretary*

Shanghai, the PRC  
27 December 2024

*As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, SHI Yaofeng and YANG Yingwu; the non-executive Directors are ZHENG Yongda, WANG Wenhui, ZOU Shaorong, LI Jianhong, SONG Guangbin and XU Di; and the independent non-executive Directors are XUE Wei, HUANG Jianzhong, CHEN Shanang, WONG Chi Wai and CAI Qinghui.*