

InnoScience (Suzhou) Technology Holding Co., Ltd.
英諾賽科（蘇州）科技股份有限公司
ANNOUNCEMENT OF FINAL OFFER PRICE AND
ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 18, 2024 (the “Prospectus”) issued by InnoScience (Suzhou) Technology Holding Co., Ltd. (the “Company”).

SUMMARY

Warning: In view of high concentration of shareholding in a small number of H Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

Company information	
Stock code	2577
Stock short name	INNOSCIENCE
Dealings commencement date	December 30, 2024

**see note at the end of the announcement*

Price Information	
Final Offer Price	HK\$30.86
Offer Price Range	HK\$30.86 - HK\$33.66
Offer Price Adjustment exercised	N/A

Offer Shares and Share Capital	
Number of Offer Shares	45,364,000
Number of Offer Shares in Public Offer	4,536,400
Number of offer shares in International Offer	40,827,600
Number of issued shares upon Listing (assuming the Over-allotment Option is not exercised)	879,152,253

The number of offer shares above is determined after taking into account the additional shares issued under the following Offer Size Adjustment Option.

Offer Size Adjustment Option (Upsize option)	
Number of additional shares issued under the option	0
- Public Offer	-
- International Offer	-

The Offer Size Adjustment Option has not been exercised.

Over-allocation	
No. of Offer Shares over-allocated	2,413,500
<i>Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.</i>	

Proceeds	
Gross proceeds <i>(Note)</i>	HK\$ 1,399.93 million

Less: Estimated listing expenses payable based on Final Offer Price	HK\$ (97.47) million
Net proceeds	HK\$ 1,302.46 million

Note:

Gross proceeds refers to the amount to which the issuer is entitled to receive, assuming the Over-allotment Option is not exercised. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus. The Company will adjust the allocation of the additional net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed “Future Plans and Use of Proceeds” of the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	6,105
No. of successful applications	5,532
Subscription level	2.87 times
Claw-back triggered	No
No. of Offer Shares initially available under the Public Offer	4,536,400
Final no. of Offer Shares under the Public Offer	4,536,400
% of Offer Shares under the Public Offer to the Global Offering (assuming the Over-allotment Option is not exercised)	10.00%

Note: For details of the final allocation of shares to the Public Offer, investors can refer to www.hkeipo.hk/iporesult to perform a search by name or identification number or www.hkeipo.hk/iporesult for the full list of allottees.

INTERNATIONAL OFFER

No. of places	133
Subscription Level	1.41 times
No. of Offer Shares initially available under the International Offer	40,827,600
Final no. of Offer Shares under the International Offer	40,827,600
% of Offer Shares under the International Offer to the Global Offering (assuming the Over-allotment Option is not exercised)	90.00%

The Directors confirm that, to the best of their knowledge, information and belief, save for a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 5(2) of Appendix F1 to the Listing Rules (the “Placing Guidelines”) and paragraph 17 under Chapter 4.15 of the Guide for New Listing Applicants (the “Guide”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain close associates of an existing Shareholder, (i) none of the Offer Shares subscribed by the places and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the places and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or

their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

Cornerstone Investors

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
STMicroelectronics Limited (“STHK”)	12,592,100	27.76%	2.57%	1.43%	No
Jiangsu Govtor Inno Technology Innovation Limited (江蘇高投英諾科創有限公司) <i>Notes 2 and 4</i> (“Jiangsu Govtor”)	6,296,000	13.88%	1.29%	0.72%	Yes
HK InnoSC Limited <i>Notes 2 and 4</i> (“HK InnoSC”)	3,116,600	6.87%	0.64%	0.35%	Yes
Inno CL Limited <i>Notes 3 and 4</i> (“Inno CL”)	3,116,600	6.87%	0.64%	0.35%	Yes
Total	25,121,300	55.38%	5.13%	2.86%	

Notes:

- Jiangsu Govtor is a wholly-owned subsidiary of Jiangsu State-Owned Enterprise Mixed Ownership Reform Fund (Limited Partnership) (江蘇國有企業混合所有制改革基金(有限合夥)) (“Jiangsu Mixed Ownership Reform Fund”).*
- HK InnoSC is a wholly-owned subsidiary of Jiangsu Suzhou High-end Equipment Industry Special Mother Fund (Limited Partnership) (江蘇蘇州高端裝備產業專項母基金(有限合夥)) (“Suzhou High-end Equipment”).*
- Inno CL is a wholly-owned subsidiary of Suzhou Dongfang Chuanglian Investment Management Co., Ltd. (蘇州東方創聯投資管理有限公司) (“Dongfang Chuanglian”).*
- Each of Dongfang Chuanglian, Jiangsu Mixed Ownership Reform Fund and Suzhou High-end Equipment is ultimately controlled by Jiangsu Provincial People’s Government (江蘇省人民政府) or other different levels of government bodies of Jiangsu Province. Therefore, Jiangsu Govtor, HK InnoSC and Inno CL are close associates of one of the existing Shareholders, Suzhou Wujiang Industrial Investment Co., Ltd. (蘇州市吳江產業投資有限公司), a wholly-owned subsidiary of Suzhou Wujiang Dongfang State-owned Capital Investment and Management Co., Ltd. (蘇州市吳江*

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
<i>東方國有資本投資經營有限公司), which is ultimately controlled by State-owned Assets Supervision and Administration Office of Wujiang District Government of Suzhou (蘇州市吳江區人民政府國有資產監督管理辦公室), a government body of Jiangsu Provincial People's Government.</i>					

Allotees with Waivers/Consents Obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i> ^{Note 1}	<i>% of Offer Shares</i>	<i>% of total H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
<i>Allotees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 5(2) of the Placing Guidelines and paragraph 17 under Chapter 4.15 of the Guide in relation to subscription for H Shares by close associates of an existing Shareholder</i> ^{Note 1}					
Jiangsu Govtor	6,296,000	13.88%	1.29%	0.72%	A close associate of an existing Shareholder
HK InnoSC	3,116,600	6.87%	0.64%	0.35%	A close associate of an existing Shareholder
Inno CL	3,116,600	6.87%	0.64%	0.35%	A close associate of an existing Shareholder
Total	12,529,200	27.62%	2.57%	1.42%	
<i>Allotees with consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide in relation to allocations to connected client</i> ^{Note 2}					
Huatai Capital Investment Limited (“HTCI”)	25,000	0.0551%	0.0051%	0.0028%	Connected client
Total	25,000	0.0551%	0.0051%	0.0028%	

Notes:

- For details of the waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 5(2) of the Placing Guidelines and paragraph 17 under Chapter 4.15 of the Guide in relation to subscription for H Shares by close associates of an existing Shareholder, please refer to the section headed “Waivers from Strict Compliance with the Listing Rules - Waiver from Strict Compliance with Rule 10.04 Of And Consent Under Paragraph 5(2) Of Appendix F1 to the Listing Rules and Paragraph 17 of Chapter 4.15 of the Guide in Respect of Subscriptions of Offer Shares by Close Associates of Existing Shareholder as Cornerstone Investors” in the prospectus.*
- For details of the consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide in relation to allocations to connected client, please refer to the section headed “Others/ Additional Information – Placing to connected client with a prior consent under paragraph 5(1) of*

<i>Investor</i>	<i>No. of Offer Shares allocated</i> ^{Note 1}	<i>% of Offer Shares</i>	<i>% of total H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
<i>the Placing Guidelines” in this announcement.</i>					

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total H Shares after the Global Offering subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
InnoScience Holding Pte. Ltd. (“ Inno Holding ”) ^{Note 1}	86,002,931 (including 43,001,466 H Shares)	8.78%	9.78%	June 29, 2025 (First Six-Month Period) ^{Note 2}
				December 29, 2025 (Second Six-Month Period) ^{Note 3}
Dr. Weiwei Luo (“ Dr. Luo ”) ^{Note 1}	49,209,305 (including 24,604,653 H Shares)	5.03%	5.60%	June 29, 2025 (First Six-Month Period) ^{Note 2}
				December 29, 2025 (Second Six-Month Period) ^{Note 3}
Shanghai Inno Youpeng Enterprise Consulting L.P. (上海英諾優朋企業諮詢合夥企業(有限合夥)) (“ Inno Youpeng ”) ^{Note 1}	34,920,280 (including 17,460,140 H Shares)	3.57%	3.97%	June 29, 2025 (First Six-Month Period) ^{Note 2}
				December 29, 2025 (Second Six-Month Period) ^{Note 3}

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total H Shares after the Global Offering subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Suzhou Innocore Enterprise Management Center L.P. (蘇州英諾芯企業管理中心(有限合夥)) (“ Innocore ”) ^{Note 1}	32,941,114 (including 16,470,557 H Shares)	3.36%	3.75%	June 29, 2025 (First Six-Month Period) ^{Note 2}
				December 29, 2025 (Second Six-Month Period) ^{Note 3}
Inno Investment (Hong Kong) Limited (“ Inno HK ”) ^{Note 1}	28,060,504 (including 14,030,252 H Shares)	2.87%	3.19%	June 29, 2025 (First Six-Month Period) ^{Note 2}
				December 29, 2025 (Second Six-Month Period) ^{Note 3}
Suzhou Wujiang District Xinsheng Dapeng Equity Investment Partnership (Limited Partnership) (蘇州市吳江區芯生大鵬股權投資合夥企業(有限合夥)) (“ Xinsheng Dapeng ”) ^{Note 1}	10,677,142 (including 5,338,571 H Shares)	1.09%	1.21%	June 29, 2025 (First Six-Month Period) ^{Note 2}
				December 29, 2025 (Second Six-Month Period) ^{Note 3}
Subtotal	241,811,276 (including 120,905,639 H Shares)	24.70%	27.51%	

Notes:

(1) As of the date of this announcement, Dr. Luo, Inno Holding, Innocore, Inno HK, Inno Youpeng and Xinsheng Dapeng are a group of controlling shareholders of the Company, which are interested in approximately 34.48% of the total issued share capital of our Company. Please refer to the section headed

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total H Shares after the Global Offering subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
<i>“History, Development and Corporate Structure — The Controlling Shareholders Group” in the Prospectus for details of the Controlling Shareholders Group.</i>				
<i>(2) In accordance with the relevant Listing Rules/guidance materials, the required lock-up for the first six-month period ends on June 29, 2025. The Controlling Shareholder may dispose of or transfer Shares after the indicated date provided that the Controlling Shareholder will not cease to be a Controlling Shareholder, subject to compliance with applicable requirements under the PRC Company Law.</i>				
<i>(3) In accordance with the relevant Listing Rules/guidance materials, the required lock-up for the second six-month period ends on December 29, 2025. The Controlling Shareholder will cease to be prohibited from disposing of or transferring Shares after the indicated date, subject to compliance with applicable requirements under the PRC Company Law.</i>				

Major Pre-IPO Investors (as set out in the Prospectus)

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total H Shares after the Global Offering subject to lock-up undertakings upon listing (Assuming Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (Assuming Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Shenzhen CMB Growth No. 17 Equity Investment Fund L.P. (深圳市招銀成長拾柒號股權投資基金合夥企業(有限合夥))	97,804,824 (including 48,902,412 H Shares)	9.99%	11.12%	December 29, 2025 ^{Note 2}
Shenzhen CMB Langyao Growth Equity Investment Fund L.P. (深圳市招銀朗曜成長股權投資基金合夥企業(有限合夥))	26,265,029 (including 13,132,514 H Shares)	2.68%	2.99%	December 29, 2025 ^{Note 2}
Shenzhen CMB No. 1 Equity Investment L.P. (深圳市招銀壹)	7,691,497 (including 3,845,748 H Shares)	0.79%	0.87%	December 29, 2025 ^{Note 2}

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total H Shares after the Global Offering subject to lock-up undertakings upon listing (Assuming Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (Assuming Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
號股權投資合夥企業(有限合夥))				
Suzhou Wujiang Industrial Investment Co., Ltd. (蘇州市吳江產業投資有限公司)	57,725,587 (including 12,975,694 H Shares)	2.65%	6.57%	December 29, 2025 ^{Note 2}
SK China Company Limited	48,479,039 (including 48,479,039 H Shares)	9.90%	5.51%	December 29, 2025 ^{Note 2}
Shenzhen Tongchuang Zhuoyue Investment L.P. (深圳同創卓越投資合夥企業(有限合夥))	16,312,301 (including 1,631,230 H Shares)	0.33%	1.86%	December 29, 2025 ^{Note 2}
Shenzhen Gongchuang Future Investment Partnership L.P. (深圳共創未來投資合夥企業(有限合夥))	14,838,340 (including 1,483,834 H Shares)	0.30%	1.69%	December 29, 2025 ^{Note 2}
Xiamen Huaye Qirong Venture Capital Partnership L.P. (廈門華業啓融創業投資合夥企業(有限合夥))	7,419,170 (including 7,419,170 H Shares)	1.52%	0.84%	December 29, 2025 ^{Note 2}
Hunan Huaye Tiancheng Venture Capital Investment L.P. (湖南華業天成創業投資合夥企業(有限合夥))	7,414,682 (including 1,482,936 H Shares)	0.30%	0.84%	December 29, 2025 ^{Note 2}
Wenzhou Taixin Phase 5 Equity Investment L.P. (溫州鈦信五期股權投資合夥企業(有限合夥))	11,839,717 (including 5,919,859 H Shares)	1.21%	1.35%	December 29, 2025 ^{Note 2}

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total H Shares after the Global Offering subject to lock-up undertakings upon listing (Assuming Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (Assuming Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Wenzhou Taiyang Equity Investment L.P. (溫州鈦陽股權投資合夥企業(有限合夥))	11,122,023 (including 5,561,012 H Shares)	1.14%	1.27%	December 29, 2025 ^{Note 2}
Wenzhou Taixin Phase 7 Equity Investment L.P. (溫州鈦信七期股權投資合夥企業(有限合夥))	9,704,686 (including 4,852,343 H Shares)	0.99%	1.10%	December 29, 2025 ^{Note 2}
Wenzhou Taixin Phase 4 Equity Investment L.P. (溫州鈦信四期股權投資合夥企業(有限合夥))	3,687,781 (including 1,843,891 H Shares)	0.38%	0.42%	December 29, 2025 ^{Note 2}
Wuhan Optics Valley Core Future Special Investment Fund Partnership Enterprise (Limited Partnership) (武漢光谷芯未來專項投資基金合夥企業(有限合夥))	21,333,333 (including 4,266,666 H Shares)	0.87%	2.43%	December 29, 2025 ^{Note 2}
Zhuhai Gangwan Kehong Venture Capital Co., Ltd. (珠海港灣科宏創業投資有限公司)	17,795,237 (including 17,795,237 H Shares)	3.63%	2.02%	December 29, 2025 ^{Note 2}
Ningbo Meishan Free Trade Zone Ningke Investment L.P. (寧波梅山保稅港區凝科投資合夥企業(有限合夥))	7,562,976 (including 3,781,488 H Shares)	0.77%	0.86%	December 29, 2025 ^{Note 2}
Ningbo Meishan Free Trade Zone Jiake Investment L.P. (寧波梅山保稅港區嘉科技)	6,920,370 (including 3,460,185 H Shares)	0.71%	0.79%	December 29, 2025 ^{Note 2}

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total H Shares after the Global Offering subject to lock-up undertakings upon listing (Assuming Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (Assuming Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
資合夥企業(有限合夥))				
Zibo Tianhui Qianxing Investment L.P. (淄博天匯乾興投資合夥企業(有限合夥))	1,482,936 (including 741,468 H Shares)	0.15%	0.17%	December 29, 2025 ^{Note 2}
Zibo Tianhui Hongxin Investment Partnership L.P. (淄博天匯弘鑫投資合夥企業(有限合夥))	1,335,450 (including 667,725 H Shares)	0.14%	0.15%	December 29, 2025 ^{Note 2}
Hong Huacan (洪華燦)	14,838,340 (including 14,838,340 H Shares)	3.03%	1.69%	December 29, 2025 ^{Note 2}
Shanghai Guoping Private Equity Investment Fund L.P. (上海國珲私募投資基金合夥企業(有限合夥))	14,557,030 (including 7,278,515 H Shares)	1.49%	1.66%	December 29, 2025 ^{Note 2}
Guangdong Guomin Kaide Technology Venture Capital L.P. (廣東國民凱得科技創業投資企業(有限合夥))	13,346,428 (including 6,673,214 H Shares)	1.36%	1.52%	December 29, 2025 ^{Note 2}
Shenzhen Huashengchuang Technology L.P. (深圳市華升創科技合夥企業(有限合夥))	12,616,092 (including 0 H Shares)	-	1.44%	December 29, 2025 ^{Note 2}
Suzhou Industrial Park Qijing Investment L.P. (蘇州工業園區啟璟投資合夥企業(有限合夥))	8,902,106 (including 8,902,106 H Shares)	1.82%	1.01%	December 29, 2025 ^{Note 2}
Nanjing Yida Huike Venture Capital L.P. (南京毅達匯科創業	8,540,124 (including	1.74%	0.97%	December 29, 2025 ^{Note 2}

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投資合夥企業(有限合夥))	8,540,124 H Shares)			
Instant Technology Investment Company Limited	8,404,809 (including 8,404,809 H Shares)	1.72%	0.96%	December 29, 2025 ^{Note 2}
Yu Hao (俞浩)	6,793,280 (including 0 H Shares)	-	0.77%	December 29, 2025 ^{Note 2}
Subtotal	464,733,187 (including 242,879,559 H Shares)	49.61%	52.87%	

Notes:
(1) Please refer to the section headed “History, Development and Corporate Structure — Pre-IPO Investments — Information about Our Major Pre-IPO Investors” in the Prospectus for details of the major Pre-IPO Investors.
(2) The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law.

Existing Shareholders (other than the Controlling Shareholders and the major Pre-IPO Investors as set out in the Prospectus)

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total H Shares after the Global Offering subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Other existing Shareholders ^{Note 1}	127,243,790 (including 80,443,589 H Shares)	16.43%	14.47%	December 29, 2025 ^{Note 2}
Subtotal		16.43%	14.47%	

Notes:
(1) Other existing Shareholders include Mr. Jay Hyung Son, On Ride Investments Limited, King Winne Electronic Technology Limited (金芯微電子科技有限公司), Hainan Xietong Shifu Venture Capital Investment Fund L.P. (海南協同仕富創業投資基金合夥企業(有限合夥)), Shenzhen Jiacheng Xinhe Investment L.P. (深圳市佳承鑫和投資合夥企業(有限合夥)), Shenzhen Shenshang Xingye Venture Capital Fund L.P. (深圳市深商興業創業投資基金合夥企業(有限合夥)), Qingdao Hangyue Equity Investment

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total H Shares after the Global Offering subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
<p>L.P. (青島航越股權投資合夥企業(有限合夥)), Zhuhai Chengzhang Gongying Venture Capital Fund L.P. (珠海市成長共贏創業投資基金(有限合夥)), Tianjin Saifu Gaopeng Yisheng Enterprise Management L.P. (天津賽富高鵬翼盛企業管理合夥企業(有限合夥)), Zheng Xu (鄭旭), Jiaxing Jinhua No. 37 Investment L.P. (嘉興金琥三十七號投資合夥企業(有限合夥)), Dongke Semiconductor (Anhui) Co., Ltd. (東科半導體(安徽)股份有限公司), Shanghai Lingyue Sairui Enterprise Management Center L.P. (上海領越賽睿企業管理中心(有限合夥)), Hunan Xingxiang Zhaozheng Zhiyuan Industry Investment L.P. (湖南興湘招證致遠產業投資合夥企業(有限合夥)), Haifu Changjiang Growth Equity Investment (Hubei) Partnership (L.P.) (海富長江成長股權投資(湖北)合夥企業(有限合夥)), Shenzhen Jiacheng Peihe Investment L.P. (深圳市佳承沛和投資合夥企業(有限合夥)), Haitong Innovation Securities Investment Co., Ltd. (海通創新證券投資有限公司), Hangzhou Guangyao Zhixin Tingyi Enterprise Management Consulting Partnership (Limited Partnership) (杭州光曜致新庭頤企業管理諮詢合夥企業(有限合夥)), China-Belgium Direct Equity Investment Fund (中國-比利時直接股權投資基金) and Shenzhen CMB Gongying Equity Investment L.P. (深圳市招銀共贏股權投資合夥企業(有限合夥)).</p> <p>(2) The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law.</p>				

Cornerstone Investors

<i>Investor</i>	<i>No. of Offer Shares allocated</i> ^{Note 1}	<i>% of Offer Shares</i>	<i>% of total H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
STHK	12,592,100	27.76%	2.57%	1.43%	June 29, 2025
Jiangsu Govtor	6,296,000	13.88%	1.29%	0.72%	June 29, 2025
HK InnoSC	3,116,600	6.87%	0.64%	0.35%	June 29, 2025
Inno CL	3,116,600	6.87%	0.64%	0.35%	June 29, 2025
Total	25,121,300	55.38%	5.13%	2.86%	

Note:

- In accordance with the relevant cornerstone investment agreements, the required lock-up ends on June 29, 2025. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.

PLACEE CONCENTRATION ANALYSIS

Placees	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over- allotment Option)	Allotment as % of total Offer Shares (assuming no exercise of the Over- allotment Option)	Number of Shares held upon Listing	% of total share capital upon Listing (assuming no exercise of the Over- allotment Option)
Top 1	12,592,100	30.84%	27.76%	12,592,100	1.43%
Top 5	36,385,800	89.12%	80.21%	94,111,387	10.70%
Top 10	40,140,200	98.32%	88.48%	97,865,787	11.13%
Top 25	42,684,400	104.55%	94.09%	100,409,987	11.42%

Note

** Ranking of placees is based on the number of H Shares allotted to the placees.*

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders *	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Number of H Shares held upon Listing	% of total H Shares upon Listing (assuming no exercise of the Over-allotment Option)	Number of Shares held upon Listing
Top 1	-	0.00%	0.00%	143,724,507	29.36%	287,449,012
Top 5	12,529,200	30.69%	27.62%	301,766,219	61.64%	574,298,395
Top 10	25,121,300	61.53%	55.38%	367,911,172	75.15%	674,410,671
Top 25	33,892,600	83.01%	74.71%	453,890,057	92.71%	807,903,775

Note

* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total share capital upon Listing (assuming no exercise of the Over-allotment Option)
Top 1	-	0.00%	0.00%	143,724,507	287,449,012	32.70%
Top 5	12,529,200	30.69%	27.62%	295,606,284	583,928,681	66.42%
Top 10	12,529,200	30.69%	27.62%	359,334,498	691,551,530	78.66%
Top 25	25,121,300	61.53%	55.38%	442,586,640	825,277,068	93.87%

Note

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
Pool A			
100	2,867	2,294 out of 2,867 applicants to receive 100 H Shares	80.01%
200	766	100 H Shares plus 120 out of 766 applicants to receive an additional 100 H Shares	57.83%
300	406	100 H Shares plus 216 out of 406 applicants to receive an additional 100 H Shares	51.07%
400	154	200 H Shares	50.00%

500	322	200 H Shares plus 65 out of 322 applicants to receive an additional 100 H Shares	44.04%
600	137	200 H Shares plus 80 out of 137 applicants to receive an additional 100 H Shares	43.07%
700	51	300 H Shares	42.86%
800	67	300 H Shares plus 19 out of 67 applicants to receive an additional 100 H Shares	41.04%
900	54	300 H Shares plus 35 out of 54 applicants to receive an additional 100 H Shares	40.53%
1,000	418	400 H Shares	40.00%
1,500	108	500 H Shares	33.33%
2,000	129	600 H Shares	30.00%
2,500	72	700 H Shares	28.00%
3,000	107	800 H Shares	26.67%
3,500	26	900 H Shares	25.71%
4,000	32	1,000 H Shares	25.00%
4,500	13	1,100 H Shares	24.44%
5,000	77	1,200 H Shares	24.00%
6,000	37	1,400 H Shares	23.33%
7,000	17	1,600 H Shares	22.86%
8,000	13	1,800 H Shares	22.50%
9,000	12	2,000 H Shares	22.22%
10,000	99	2,200 H Shares	22.00%
20,000	34	3,400 H Shares	17.00%
30,000	20	4,600 H Shares	15.33%
40,000	11	5,800 H Shares	14.50%
50,000	11	7,000 H Shares	14.00%
60,000	7	8,200 H Shares	13.67%
70,000	2	9,400 H Shares	13.43%
80,000	3	10,600 H Shares	13.25%
90,000	2	11,800 H Shares	13.11%
100,000	21	13,000 H Shares	13.00%
Total	6,095	Total number of Pool A successful applicants: 5,522	
Pool B			
200,000	6	146,400 H Shares	73.20%
300,000	1	219,500 H Shares	73.17%
400,000	2	292,600 H Shares	73.15%
800,000	1	585,100 H Shares	73.14%
Total	10	Total number of Pool B successful applicants: 10	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Placing to connected client with a prior consent under paragraph 5(1) of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 5(1) of the Placing Guidelines to permit the connected client listed below to participate in the Global Offering. Details of the placement to the connected client are set out below.

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the connected client will hold the beneficial interests of the Offer Shares on a nondiscretionary basis or discretionary basis for independent third parties	Number of Offer Shares allocated to the connected client	Appropriate percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised)
1.	Huatai Financial Holdings (Hong Kong) Limited (“HTFH”)	Huatai Capital Investment Limited (“HTCI”)	HTCI is a member of the same group of HTFH.	Non-discretionary basis ^{Note 1}	25,000 H Shares	0.0551 %	0.0028 %

Note:

- HTFH is one of the Overall Coordinators in connection with the Global Offering. Pursuant to an ISDA Agreement (the “**ISDA Agreement**”), HTCI, which intends to participate in the Global Offering as a placee, will hold the beneficial interest of the Offer Shares on a non-discretionary basis as the single underlying holder under Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai Ultimate Clients (as defined below), by which, HTCI will pass the full economic exposure of the Offer Shares to the Huatai Ultimate Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Ultimate Clients. HTFH, an Overall Coordinator, and HTCI are affiliated companies. Accordingly, HTCI is considered as a “connected client” of HTFH pursuant to paragraph 13(7) of the Placing Guidelines.

The investor (the “**Huatai Ultimate Client**”) invests in derivative products to undertake derivatives trading activities, with the Offer Shares as the underlying assets. Instead of directly subscribing for the Offer Shares, the Huatai Ultimate Client will place a total return swap order (the “**Client TRS**”) with HTCI in

connection with the Company's IPO. In order to hedge its exposure under the Client TRS, HTCI participates in the Company's IPO and subscribes the Offer Shares through placing order with HTFH during the International Offering.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the Client TRS order placed by the Huatai Ultimate Client. Pursuant to the terms of the Client TRS, during the tenor of the Client TRS, all economic returns of the Offer Shares will be passed to the Huatai Ultimate Client through the Client TRS and all economic loss shall be borne by the Huatai Ultimate Client. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares.

The Huatai Ultimate Client may exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Ultimate Client, HTCI will dispose the Offer Shares on the secondary market and the Huatai Ultimate Client will receive a final termination amount of the Client TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Client TRS, the Huatai Ultimate Client intend to extend the investment period, subject to further agreement between HTCI and the relevant Huatai Ultimate Client, the term of the Client TRS could be extended by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Ultimate Client, being a client who places a Client TRS order with HTCI in connection with the IPO of the Company. Due to its internal policy, HTCI will not exercise the voting right of the Offer Shares during the tenor of the Client TRS.

During the life of the Client TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes.

As permitted under the contractual arrangement with the Huatai Ultimate Client, HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Client TRS to ensure the economic interests to be passed to the Huatai Ultimate Client will remain unchanged.

To the best knowledge of HTCI after making all reasonable enquiries, the Huatai Ultimate Client is an independent third party of HTCI, HTFH, and the companies which are members of the same group of HTFH.

To the best knowledge of HTCI after making all reasonable enquiries, the Huatai Ultimate Client is an independent third party of the Company and its close associates, and is not connected with the Directors, Supervisors, chief executives, substantial Shareholders and existing Shareholders of the Company.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected client listed above. The allocation of Offer Shares to such connected client is in compliance with all the conditions under the consent granted by the Stock Exchange.

DISCLAIMERS

<p><i>Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.</i></p>
<p><i>This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.</i></p>
<p><i>The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.</i></p>
<p><i>This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated December 18, 2024 issued by InnoScience (Suzhou) Technology Holding Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.</i></p>
<p><i>*Potential investors of the Offer Shares should note that the Joint Representatives (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on December 30, 2024).</i></p>

PUBLIC FLOAT

Immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised), an aggregate of 273,314,392 H Shares or approximately 31.09% of the total issued share capital of the Company will be held in the public hands. Therefore, the number of H Shares in the public hands represents no less than 25% of the total issued share capital of the Company, satisfying the minimum percentage requirement in compliance with Rule 8.08(1) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering (and assuming the Over-allotment Option is not exercised), (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public Shareholders do not hold more than 50% of the Shares held in the public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, December 30, 2024 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, December 30, 2024 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, December 30, 2024 (Hong Kong time).

The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 2577.

By order of our Board
**InnoScience (Suzhou) Technology Holding
Co., Ltd.**

英諾賽科（蘇州）科技股份有限公司

Dr. Weiwei Luo
**Chairperson of the Board and
Executive Director**

Hong Kong, December 27, 2024

As at the date of this announcement, the board of directors of our Company comprises Dr. Weiwei Luo, Mr. Jay Hyung Son, Dr. Wu Jingang and Mr. Zhong Shan as executive Directors, Dr. Wang Can, Ms. Zhang Yanhong and Ms. Cui Mizi as non-executive Directors, and Mr. Wong Hin Wing, MH, JP, Dr. Yi Jiming, Dr. Yang, Simon Shi-Ning and Dr. Chan, Philip Ching Ho as independent non-executive Directors.