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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 30, 2024 (the “**Prospectus**”) issued by Yibin City Commercial Bank Co., Ltd* (宜賓市商業銀行股份有限公司*) (the “**Bank**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Bank and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdiction. The H Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, CCB International Capital Limited as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate and effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the H Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (i.e. Friday, February 7, 2025). After this date, no further stabilizing action may be taken, and demand for the H Shares, and therefore the price of the H Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to terms and conditions set out in the Prospectus. Potential investors of the Offer Shares should note that the Joint Sponsors and Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date.



宜賓市商業銀行

Yibin City Commercial Bank

YIBIN CITY COMMERCIAL BANK CO., LTD*

宜賓市商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Total Number of Offer Shares under the Global Offering	: 688,400,000 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 68,840,000 H Shares (subject to reallocation)
Number of International Offer Shares	: 619,560,000 H Shares (subject to reallocation and the Over-allotment Option)
Maximum Offer Price	: HK\$2.72 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: RMB1.00 per H Share
Stock code	: 2596

Joint Sponsors, Overall Coordinators, Joint Global Coordinators and Joint Bookrunners



建銀國際
CCB International



工銀國際

Joint Global Coordinators and Joint Bookrunners



中銀國際 BOCI



CITICSECURITIES



ZTSC 中泰國際

(in alphabetical order)

Joint Bookrunners



民銀資本
CIBC CAPITAL HOLDINGS LIMITED



邁時資本
MAXA CAPITAL



申萬宏源香港
SHENWAN HONGYUAN

(in alphabetical order)

* We are not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.

**IMPORTANT NOTICE TO INVESTORS:
FULLY ELECTRONIC APPLICATION PROCESS**

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide any printed copies of the Prospectus for use by the public.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at www.ybccb.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **White Form eIPO** service at www.eipo.com.hk; or
- (2) apply electronically through the **HKSCC EIPO** channel and cause HKSCC Nominees to apply on your behalf by instructing your broker or custodian who is a HKSCC Participant to give electronic application instructions via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

For further details, please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **HKSCC EIPO** channel must be made for a minimum of 1,000 Hong Kong Offer Shares and in one of the numbers set out in the table below.

If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, you are required to pre-fund your application based on the amount specified by your broker or custodian, as determined based on the applicable laws and regulations in Hong Kong.

No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application <i>HK\$</i>
1,000	2,747.42	20,000	54,948.62	100,000	274,743.12	3,000,000	8,242,293.60
2,000	5,494.87	25,000	68,685.78	200,000	549,486.25	4,000,000	10,989,724.80
3,000	8,242.29	30,000	82,422.93	300,000	824,229.35	5,000,000	13,737,156.00
4,000	10,989.72	35,000	96,160.09	400,000	1,098,972.48	6,000,000	16,484,587.20
5,000	13,737.16	40,000	109,897.25	500,000	1,373,715.60	7,000,000	19,232,018.40
6,000	16,484.58	45,000	123,634.40	600,000	1,648,458.72	8,000,000	21,979,449.60
7,000	19,232.02	50,000	137,371.55	700,000	1,923,201.85	9,000,000	24,726,880.80
8,000	21,979.45	60,000	164,845.87	800,000	2,197,944.95	10,000,000	27,474,312.00
9,000	24,726.88	70,000	192,320.19	900,000	2,472,688.08	20,000,000	54,948,624.00
10,000	27,474.31	80,000	219,794.50	1,000,000	2,747,431.20	34,420,000 ⁽¹⁾	94,566,581.90
15,000	41,211.47	90,000	247,268.81	2,000,000	5,494,862.40		

- (1) Maximum number of Hong Kong Offer Shares you may apply for.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) and the SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy, collected by the Stock Exchange on behalf of the SFC; and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the AFRC).

No application for any other number of Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

THE LISTING APPLICATION

The Bank has applied to Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the H Shares to be issued pursuant to the Global Offering (including the additional H Shares which may be issued pursuant to the exercise of the Over-allotment Option). The Domestic Unlisted Shares of the Bank may be converted to H Shares after obtaining the approval of the CSRC or the securities regulatory authorities of the State Council, details of which are set out in “Share Capital — Conversion of Domestic Unlisted Shares into H Shares” in the Prospectus.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, January 13, 2025, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, January 13, 2025. In the event that the Over-allotment Option is exercised, an announcement will be made by the Bank on the Bank’s website at www.ybccb.com and the website of the Stock Exchange at www.hkexnews.hk.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 68,840,000 Offer Shares (subject to reallocation) representing 10% of the total number of Offer Shares initially available under the Global Offering; and
- the International Offering of initially 619,560,000 Offer Shares (subject to reallocation and the Over-allotment Option) representing approximately 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, the Overall Coordinators may allocate the Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Chapter 4.14 of the Guide for New Listing Applicants published by the Stock Exchange, if such reallocation is done other than pursuant to clawback mechanism as described in the section headed “Structure of the Global Offering — the Hong Kong Public Offering — Reallocation” in the Prospectus, the number of Offer Shares that may be reallocated from the International Offering to the Hong Kong Public Offering shall not exceed 68,840,000 Offer Shares, representing approximately 10% of the Offer Shares initially available under the Global Offering, increasing the total number of Offer Shares available under the Hong Kong Public Offering to 137,680,000 Offer Shares, representing approximately 20% of the Offer Shares and the final Offer Price shall be fixed at the bottom end of the Offer Price range (i.e. HK\$2.59 per Offer Share) stated in the Prospectus.

In connection with the Global Offering, it is expected that the Bank will grant the Over-allotment Option to the International Underwriters, which will be exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters) in whole or in part at their sole and absolute discretion at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering (the last day for exercise of the Over-allotment Option being Friday, February 7, 2025) to require the Bank to issue up to 103,260,000 H Shares, representing 15% of the Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering, to, among other things, cover over-allocations in the International Offering, if any. In the event the Over-allotment Option is exercised, the Bank will make an announcement which will be posted on the website of the Stock Exchange (www.hkexnews.hk) and on our website (www.ybccb.com), respectively.

PRICING

The Offer Price will not be more than HK\$2.72 per Offer Share and is expected to be not less than HK\$2.59 per Offer Share, unless otherwise announced, as further explained in the section headed “Structure of the Global Offering” in the Prospectus. Applicants for the Hong Kong Offer Shares are required to pay, on application (subject to application channel), the maximum Offer Price of HK\$2.72 per Offer Share (plus 1% brokerage, 0.0027% SFC transaction levy, 0.00565% Stock Exchange trading fee and 0.00015% AFRC transaction levy), amounting to a total of HK\$2,747.42 for one board lot of 1,000 H Shares and subject to refund if the Offer Price as finally determined is less than HK\$2.72 per Offer Share.

EXPECTED TIMETABLE

Hong Kong Public Offering commences 9:00 a.m. on Monday,
December 30, 2024

Latest time for completing electronic applications under
the designated website at www.eipo.com.hk 11:30 a.m. on Wednesday,
January 8, 2025

Application lists of the Hong Kong Public Offering open 11:45 a.m. on Wednesday,
January 8, 2025

Latest time for (a) completing payment of **White Form**
eIPO applications by effecting internet banking
transfer(s) or PPS payment transfer(s) and (b) giving
electronic application instructions to HKSCC 12:00 noon on Wednesday,
January 8, 2025

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC’s FINI system terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists of the Hong Kong Public Offering close 12:00 noon on Wednesday,
January 8, 2025

Expected Price Determination Date Thursday, January 9, 2025

(1) Announcement of

- Offer Price;
- an indication of the level of interest in the International Offering;
- the level of applications in the Hong Kong Public Offering; and
- the basis of allocation of the Hong Kong Offer Shares under the Hong Kong Public Offering;

to be published on the websites of the Stock Exchange
at www.hkexnews.hk and our Bank at www.ybccb.com
no later than 11:00 p.m. on Friday,
January 10, 2025

(2) Announcement of results of allocations in the
Hong Kong Public Offering (including
successful applicants' identification document
numbers, where appropriate) to be available
through a variety of channels as described
in the section headed "How to Apply for
Hong Kong Offer Shares – B. Publication
of Results" including

in the website of the Stock Exchange at
www.hkexnews.hk and our Bank's website
at www.ybccb.com no later than 11:00 p.m. on Friday,
January 10, 2025

in the designated results of allocations website
at www.iporesults.com.hk (alternatively:
www.eipo.com.hk/eIPOAllotment) with
a "search by ID" function from 11:00 p.m. on Friday,
January 10, 2025 to
12:00 midnight on Thursday,
January 16, 2025

from the allocation results telephone enquiry line
by calling +852 2862 8555 between
9:00 a.m. and 6:00 p.m Monday, January 13, 2025 to
Thursday, January 16, 2025

Despatch of H Share certificates or deposit of the H Share certificates into CCASS in respect of wholly or partially successful applications pursuant to the Hong Kong Public Offering on or before Friday, January 10, 2025

Despatch/Collection of refund checks and **White Form** e-Refund payment instructions in respect of wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offering on or before Monday, January 13, 2025

Dealings in H Shares on the Stock Exchange expected to commence at 9:00 a.m. on Monday, January 13, 2025

The application for the Hong Kong Offer Shares will commence on Monday, December 30, 2024 through Wednesday, January 8, 2025, being longer than the normal market practice of 3.5 days. Investors should be aware that the dealings in our H Shares on the Stock Exchange are expected to commence on Monday, January 13, 2025.

Note:

All times and dates refer to Hong Kong local times and dates.

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between Exchange Participants is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. Investors should seek the advice of their stockbroker or other professional advisor for details of the settlement arrangements as such arrangements may affect their rights and interests. All necessary arrangements have been made enabling the H Shares to be admitted into CCASS.

ELECTRONIC APPLICATION CHANNELS

White Form eIPO service

You may submit your application through the **White Form eIPO** service on the designated website at www.eipo.com.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Monday, December 30, 2024 to 11:30 a.m. on Wednesday, January 8, 2025 (Hong Kong time) and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Wednesday, January 8, 2025 (Hong Kong time) or such later time in the section headed “How to Apply for Hong Kong Offer Shares – E. Severe Weather Arrangements” in the Prospectus.

HKSCC EIPO channel

Your broker or custodian who is a HKSCC Participant will submit electronic application instruction(s) on your behalf through HKSCC’s FINI system in accordance with your instructions. You are advised to contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The application monies (including brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee) will be held by the receiving banks and the refund monies, if any, will be returned to you without interest on Monday, January 13, 2025.

Please refer to “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and on the designated website (www.eipo.com.hk) for the White Form eIPO service.

PUBLICATION OF RESULTS

The Bank expects to announce the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares by no later than 11:00 p.m. on Friday, January 10, 2025 (Hong Kong time) on the Bank's website at www.ybccb.com and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering are expected to be made available through a variety of channels at the times and date and in the manner described in the section headed "How to Apply for Hong Kong Offer Shares — B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$2.72 per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee thereon) paid on application, or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with "Structure of the Global Offering — Conditions of the Global Offering" in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee, will be refunded, without interest.

No temporary document of title will be issued in respect of the H Shares and no receipt will be issued for sums paid on application. The H Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, January 13, 2025 (Hong Kong time), provided that the Global Offering has become unconditional in all respects and the right of termination described in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus has not been exercised.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, January 13, 2025, dealings in the H Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, January 13, 2025. The H Shares will be traded in board lots of 1,000 H Shares each. The stock code of the H Shares is 2596.

This announcement is available for viewing on the website of the Bank at www.ybccb.com and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board
Yibin City Commercial Bank Co., Ltd
Xue Feng
Chairman

Hong Kong, December 30, 2024

As at the date of this announcement, the Board of Directors of the Bank comprises Mr. XUE Feng, Mr. YANG Xingwang and Mr. XU Yong as executive Directors, Ms. JIANG Lin, Mr. ZHAO Gen, Ms. XIAO Yufeng and Ms. TIAN Tian as non-executive Directors, and Ms. ZHAO Jingmei, Mr. YAO Liming, Mr. XING Huayu, and Ms. YU Xiaoran as independent non-executive Directors.