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JUSTIN ALLEN HOLDINGS LIMITED

捷隆控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01425)

**RESIGNATION OF EXECUTIVE DIRECTOR, RE-DESIGNATION OF
DIRECTOR, APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEE**

The Board announces that following changes with effect from 1 January 2025:

- (1) Mr. So Lie Mo Raymond (“**Mr. So**”) resigned as an executive Director of the Company;
- (2) Mr. Lui Ho Ming Paul (“**Mr. Lui**”) re-designated from an independent non-executive Director to an executive Director and ceased to be the chairman of the remuneration committee and a member of the audit committee of the Company; and
- (3) Ms. Lau Jeny (“**Ms. Lau**”) has been appointed as an independent non-executive Director, the chairman of the remuneration committee and a member of the audit committee of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Justin Allen Holdings Limited (the “**Company**”) announces that Mr. So has resigned as an executive Director of the Company with effect from 1 January 2025 since he would like to step back from work in order to take best care for his family.

Mr. So has confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. So for his valuable efforts and contribution to the Company during his tenure of office.

RE-DESIGNATION OF DIRECTOR

The board further announces that, upon the resignation of Mr. So, Mr. Lui has been re-designated from an independent non-executive Director to an executive Director and ceased to be the chairman of the remuneration committee and a member of the audit committee of the Company with effect from 1 January 2025.

Mr. Lui Ho Ming Paul, aged 59, was appointed as our independent non-executive Director on 26 July 2019. Mr. Lui graduated from Macquarie University in April 1993 with a master degree of economics and Hong Kong Metropolitan University (formerly The Open University of Hong Kong) in December 2007 by distance learning with a master's degree in electronic commerce. He has over 20 years' experience in corporate finance industry. He was an independent non-executive director of Century Energy International Holdings Limited (a company listed on the GEM of the Stock Exchange, stock code: 8132) from 4 August 2021 to 8 September 2024. Mr. Lui was a director of Zhong Bu Development Singapore Pte. Ltd. from March 2024 to June 2024. He is also a consultant of Altus Capital Limited, a licensed corporation to carry on type 6 (advising on corporate finance) regulated activities under the SFO since April 2023. He is licensed to advise on corporate finance advisory matters.

Mr. Lui has entered into a letter of appointment with the Company. Pursuant to the letter of appointment, Mr. Lui has been appointed as an executive Director for an initial term of three years commencing from 1 January 2025, unless terminated by not less than two months' notice in writing served by either party, and is subject to retirement by rotation and re-election in accordance with the Articles of the Company. Mr. Lui is entitled to a director's remuneration of HK\$480,000 per annum, which is determined by reference to his duties and responsibilities within the Company, the Company's remuneration policy and the market salary range for the position.

Save as disclosed above, as at the date of this announcement, Mr. Lui (i) does not hold any other position in the Company or its subsidiaries; (ii) did not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of the Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) or controlling shareholders (as defined in the Listing Rules) of the Company. Save as disclosed above, there are no other information related to Mr. Lui that are required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Lui.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board further announces that, upon the re-designation of Mr. Lui, Ms. Lau has been appointed as an independent non-executive Director, the chairman of the remuneration committee and a member of the audit committee of the Company with effect from 1 January 2025.

Ms. Lau Jeny, aged 65, is currently an executive Director and a member of the Nomination, Environmental, Social and Governance Committee of MGM China Holdings Limited (a company listed on the main board of the Stock Exchange, stock code:2282), an integrated resort operator, since May 2023. She was a member of the Compliance Committee of MGM China Holdings Limited from June 2021 to May 2023. Meanwhile, she has been the Chief Operating Officer and Director of Grand Paradise Group (HK) Limited, a private family office entity, since 2015, overseeing all investments and operations of this group. Prior to joining Grand Paradise Group, Ms. Lau was the Chief Operating Officer and Director of Phoenix Property Investors, a regional private equity real estate fund house, since 2009. She was in charge of all the finance and accounting, back-of-house operations, including fund administration and project financing. Before her role at Phoenix Property Investors, Ms. Lau was the Chief Financial Officer and Executive Director on the Board of SOCAM Development Limited (formerly known as Shui On Construction and Materials Limited) (a company listed on the main board of the Stock Exchange, stock code:983), a construction and property development company with businesses in Hong Kong and China. Before that, Ms. Lau was the Director of Corporate Finance at Shun Tak Holdings Limited (a company listed on the main board of the Stock Exchange, stock code:242), a conglomerate in property, hospitality and transportation. There she led and executed all corporate finance transactions including debt and equity fundraising activities. Before joining the Shun Tak Group, Ms. Lau was the Managing Director of Platinum Securities Company Limited and a Director of Platinum Holdings Company Limited, a regional investment bank. At Platinum Group, Ms. Lau supervised activities of the regional offices, led the execution of all capital market and advisory transactions. Prior to joining the Platinum Group, she was with Jardine Fleming Securities Limited (now merged into J.P. Morgan) where she executed regional debt and equity deals, M&A and advisory transactions. Prior to that Ms. Lau was with leading international accounting firms in both the United States and Hong Kong as well as major commercial banks in the United States. Ms. Lau was also an independent non-executive director at Tan Chong International Limited (a company listed on the main board of the Stock Exchange, stock code:693), a Hong Kong listed auto trading arm of Tan Chong Motors Holdings Berhad, a Malaysia-listed auto conglomerate, from 2003 till 2009. She was also appointed as committee member on the Audit Committee and Remuneration Committee of the board committees during that time. Ms. Lau holds a Bachelor of Science in Accounting degree and a Master of Science in Systems and Accountancy from University of Illinois at Chicago. She is a Certified Public Accountant (CPA) and holds professional memberships at American Institute of Certified Public Accountants, Hong Kong Institute of Certified Public Accountants and Hong Kong Securities Institute.

Ms. Lau has entered into a letter of appointment with the Company. Pursuant to the letter of appointment, Ms. Lau has been appointed as an independent non-executive Director for an initial term of three years commencing from 1 January 2025, unless terminated by not less than two months' notice in writing served by either party, and is subject to retirement by rotation and re-election in accordance with the Articles of the Company. Ms. Lau is entitled to a director's remuneration of HK\$240,000 per annum, which is determined by reference to her duties and responsibilities within the Company, the Company's remuneration policy and the market salary range for the position.

Save as disclosed above, as at the date of this announcement, Ms. Lau (i) does not hold any other position in the Company or its subsidiaries; (ii) did not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of the Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company. Save as disclosed above, there are no other information related to Ms. Lau that are required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in respect of the appointment of Ms. Lau.

The Board would like to welcome Ms. Lau for joining the Company.

By order of the Board
Justin Allen Holdings Limited
Tam Kwok Pui
Chairman

Hong Kong, 30 December 2024

As at the date of this announcement, the Board comprises three executive directors of the Company, namely, Mr. Tam Kwok Pui, Ms. Yeung Suk Foon Paulina and Mr. So Lei Mo Raymond, and three independent non-executive directors of the Company, namely, Mr. Lui Ho Ming Paul, Mr. Woo Chun Fai and Mr. Mak King Sau.