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**PUXING ENERGY LIMITED**  
**普星能量有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 90)**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Puxing Energy Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Li Yunjuan (“**Ms. Li**”) has tendered her resignation as a non-executive Director with effect from 30 December 2024 due to personal work reasons.

Ms. Li has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Ms. Li for her valuable contributions to the Group during her term of office.

By order of the Board  
**Puxing Energy Limited**  
**GUAN Dayuan**  
*Chairman*

Hong Kong, 30 December 2024

*As at the date of this announcement and after the aforesaid changes, the Board comprises six Directors, of whom three are executive Directors, namely Mr. Guan Dayuan, Mr. Wei Junyong and Mr. Yuan Feng; and three are independent non-executive Directors, namely Mr. Wu Chongguo, Ms. Wu Ying and Mr. Yu Wayne W.*