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# Pacific Basin Shipping Limited

(incorporated in Bermuda with limited liability)  
(Stock Code: 2343)

## RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Pacific Basin Shipping Limited (“**Pacific Basin**” or the “**Company**”) announces that Mr. Alexandre Frederic Akira Emery (“**Mr. Emery**”) has resigned as an Independent Non-executive Director of the Company with effect from 2 January 2025 to assume a full-time executive role elsewhere. With effect from the same date, Mr. Emery shall cease to be a member of each of the Audit Committee and Remuneration Committee.

Mr. Emery has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Emery for his valuable contributions and efforts to the Company during his tenure of service.

Following the resignation of Mr. Emery, the Company’s Audit Committee will comprise two members, which results in the number of Audit Committee members falling below the minimum number required under Rule 3.21 of the Rules Governing the Listing of Securities on the Stock Exchange. The Company is in the process of identifying suitable candidate(s) to fill up the vacancy of independent non-executive Director member of the Audit Committee as soon as practicable, in any event within three months from the date hereof. Further announcement(s) will be made by the Company as and when appropriate.

By Order of the Board  
Pacific Basin Shipping Limited  
**Mok Kit Ting, Kitty**  
Company Secretary

Hong Kong, 30 December 2024

*As at the date of this announcement, the Directors of the Company are:*

*Executive Director:*  
*Martin Fruergaard*

*Independent Non-executive Directors:*  
*Irene Waage Basili, Stanley Hutter Ryan, Kirsi Kyllikki Tikka, John Mackay McCulloch Williamson and Alexandre Frederic Akira Emery*

*Non-executive Directors:*  
*Alexander Howarth Yat Kay Cheung and Mats Henrik Berglund*