广汽集团
GAC GROUP

GUANGZHOU AUTOMOBILE GROUP CO., LTD.
廣 州 汽 車 集 團 股 份 有 限 公 司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2238)

CONNECTED TRANSACTION
DISPOSAL OF EQUITY INTEREST IN AN ASSOCIATED COMPANY

Reference is made to the announcement and the circular (the "**Circular**") dated 3 December 2024 and the announcement dated 20 December 2024 in relation to the poll results of 2024 first extraordinary general meeting of Guangzhou Automobile Group Co., Ltd. (the "**Company**"). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

The Company announces that as the Condition Precedent had been fulfilled on 20 December 2024, the Company, GAC Capital, GAIG and the Target Company have entered into the Definitive Agreement on 30 December 2024, pursuant to which the Company and GAC Capital (a wholly-owned subsidiary of the Company), as vendors, shall dispose of 18.82% equity interest in the Target Company, namely Guangzhou Juwan Technology Research Co., Ltd.* (廣州巨灣技研有限公司), to GAIG as purchaser, the controlling shareholder of the Company, at the aggregate consideration of approximately RMB1,331 million (the "**Disposal**"). The material terms and details of the Disposal, including the consideration and the payment terms, are the same as those disclosed in the Circular.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 30 December 2024

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, DING Hongxiang, GUAN Dayuan, DENG Lei and WANG Yiwei, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.

* *for identification purpose only*