

Stock Code : 2175



Environmental, Social and Governance Report

Table of Content

About this Report	2
Group Profile	4
ESG Governance Structure	5
Identification and Communication with Stakeholders	6
Materiality Assessment	7
Environmental, Social and Governance Report	8
I. Environment	8
Emissions	8
Use of Resources	9
Environment and Natural Resources	11
Climate Change	11
II. Employment and Labour Standards	12
Employment	12
Health and Safety	15
Development and Training	17
Labour Standards	18
III. Operating Practices	19
Supply Chain Management	19
Service Responsibility	20
Intellectual Property Rights	21
Privacy Protection	21
Anti-corruption	21
IV. Community Investment	23
Public Welfare Volunteer Activities	23
Staff Care	24
Awards and Honors	25
Appendix I. Key Performance Indicators	26
Appendix II. Environmental, Social and Governance Reporting Guide Index	31

About this Report

SUMMARY

China General Education Group Limited (the “**Company**”), together with its subsidiaries and consolidated affiliated entities (collectively the “**Group**”), is a leading provider of private higher education in Shanxi Province, the PRC. The Group is delighted to present its 2024 Environmental, Social and Governance Report (the “**ESG Report**” or “**this report**”), which summarises its initiatives, strategies and objectives relating to the environmental, social and governance issues and describes its visions and commitments to actualising the sustainable development concept and performing its corporate social responsibility. This report will be published on the website of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Group’s website. The ESG Report will be published annually.

REPORTING STANDARDS

This report is prepared in accordance with the Environmental, Social and Governance Reporting Guide (the “**ESG Reporting Guide**”) set out in Appendix C2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The contents of this report comply with the “**comply or explain**” provisions and the four reporting principles (materiality, quantitative, balance and consistency) of the ESG Reporting Guide.

- **Materiality:** This report reports on ESG issues that have significant impact on investors and other stakeholders as determined by the Board. Please refer to the section headed “Materiality Assessment”.
- **Quantitative:** This report discloses the relevant quantitative data, standards and methods used in statistics and calculation in the field of ESG, and provides textual explanation for quantitative data.
- **Balance:** This report ensures that it provides a comprehensive and unbiased view of the issuer’s performance through comprehensive disclosure, transparent methodology, neutral presentation and third-party verification.
- **Consistency:** Unless otherwise stated, the Company will apply a consistent statistical method of disclosure for each reporting period.

SCOPE OF THIS REPORT

The data and information quoted in this report have been obtained from various questionnaires, records, statistics and research filed by the Group. This report describes the overall performance of the Group on the sustainable development policy relating to its core business and the fulfilment of its corporate social responsibility from 1 September 2023 to 31 August 2024 (the “**Year**”, “**FY2024**” or the “**Reporting Period**”) which is consistent with the period covered by the 2024 annual report.

The policies, statements and information in this report cover the Group, and the key environmental performance indicators cover one school of the Group, namely, Shanxi Technology and Business College (the “**College**” or the “**School**”), located in Taiyuan City, Shanxi Province, the PRC.

REPORTING LANGUAGES

This report is published in traditional Chinese and English. In case of any discrepancy, the Traditional Chinese version shall prevail.

About this Report

APPROVAL OF THIS REPORT

This report was approved by the board of directors of the Company (the “**Board**”) on 28 November 2024.

REPORT FEEDBACK

The Group attaches high importance to your opinions and feedbacks on this report. If you have any queries or suggestions, please feel free to contact us through the following channels:

Address: No. 99, Wucheng South Road, Xiaodian District, Taiyuan City, Shanxi Province, China

Telephone: 0351-5278 995

Email: jinstbu@a.chinageg.cn

Website: <http://chinageg.cn>

Group Profile

The Group is a leading provider of private higher education in Shanxi Province, the PRC. The Group operates Shanxi Technology and Business College, which is the first-established private undergraduate institution in Shanxi Province. In FY2024, the Group ranked second among all private higher education institutions in Shanxi Province in terms of total full-time student enrolment, with a market share of 15.7%. The Group focuses on providing application-oriented education to equip its students with practical skills relevant to careers. The Group continues to optimise its course offerings and practical training programmes to provide its students with practical and readily applicable skills. The Group has built a diverse and extensive range of course offerings from which its students can select according to their own interests and concentrations, comprising more than 1,000 courses and a total of 45 different majors and 2 concentrations for FY2024. The Group believes that by focusing on the development of advanced, career-focused skills, it can make its students more attractive to potential employers.

The Group's mission is to "work conscientiously to cultivate qualified talent for society" (兢兢業業為社會培養合格人才). The Group is dedicated to (i) building the College into a modern institution of higher education of superior quality, and (ii) equipping its students with practical and readily applicable skills that meet the ever-changing demands of the job market.

ESG Governance Structure

The Group has established an ESG governance structure that embraces the concept of sustainable development in its daily work. The structure consists of three components: the decision-making level, the organisational level (the “**ESG Committee**”) and the executive level.

- **Decision-making level – the Company’s Board:** The Board is the highest decision-making level of the Group and has overall responsibility for ESG decision-making and reporting. The Board monitors the Group’s sustainability performance and progress, and reviews and approves the Group’s ESG management policies, strategies, objectives and annual work, including the assessment, prioritisation and management of key ESG issues, risks and opportunities. The Board also regularly reviews the Group’s ESG performance and progress in achieving related objectives.
- **Organisational level – the ESG Committee:** The Group’s ESG Committee is the second level of the governance structure. The ESG Committee is delegated by the Board and is led by the Executive Directors and senior management. Other members include representatives from various departments. The ESG Committee is responsible for developing and driving the implementation of ESG management policies, strategies, objectives and annual activities, as well as identifying, evaluating, reviewing and managing key ESG issues, risks and opportunities. All work and related recommendations will be reported to the Group’s Board on a regular basis.
- **Executive level – relevant Group departments:** The executive level is the third level of the governance structure and includes all relevant departments of the Group. This level is responsible for organising, driving and implementing various ESG-related tasks in accordance with the Group’s ESG management policies and strategies. The executive level reports regularly to the ESG Committee on all matters.

Board of Directors	ESG Committee	ESG Executive Team
<ul style="list-style-type: none"> • ESG strategic planning and decision making • ESG risk management • ESG performance monitoring and assessment • ESG investment decisions • Communication and co-operation on ESG topics 	<ul style="list-style-type: none"> • Support the Board of Directors in ESG strategic planning and decision making • Support the Board of Directors in ESG monitoring • External ESG reporting and disclosure • Focus on ESG skills development for boards and management • ESG compliance regulation 	<ul style="list-style-type: none"> • Break down ESG strategies • Develop and implement ESG tasks • Establish and maintain ESG management system • Build ESG data management system • Prepare ESG external disclosure report • Ensure ESG compliance

Identification and Communication with Stakeholders

While managing school and advancing business affairs, the Group also pays attention to the major issues of interest to shareholders, investors, staff, students, parents, governments, regulatory authorities, and communities ("Stakeholders"). The Group opens multiple channels of communication and, through the continuous communication with the Stakeholders, is able to develop thorough understanding of the needs of different Stakeholders and provide appropriate solutions. At the same time, the Group believes that listening to the opinions of Stakeholders will help the Group to improve its environmental, social and governance performance comprehensively and objectively so as to better address the needs of different Stakeholders.

STAKEHOLDER GROUPS AND METHODS OF ENGAGEMENT

Major Stakeholders	Expectations and Demands	Main Methods for Communication
Shareholders/Investors	<ul style="list-style-type: none"> Investment returns Business growth Robust operation 	<ul style="list-style-type: none"> Annual general meeting and other general meetings Interim and annual reports Corporate communication Results announcement Shareholder visits Investor meetings Environmental, social and governance (ESG) meetings
Staff	<ul style="list-style-type: none"> Teaching quality Career development Compensation and benefit packages Healthy and safe working environment Fair treatment 	<ul style="list-style-type: none"> Survey on employees' views Channels for employees to express their views (forms, suggestion boxes, etc.) Work performance appraisals and interviews Group discussions Meetings and interviews Seminars/workshops/lectures Volunteer activities
Students and Parents	<ul style="list-style-type: none"> Teaching quality Robust operation Healthy and safe campus Student privacy protection Employment rate 	<ul style="list-style-type: none"> Feedback in class Satisfaction questionnaire Regular visits Parent meetings Online platforms Phone calls Mailboxes
Government and Regulatory authorities	<ul style="list-style-type: none"> Compliant and rational operation Business growth Teaching quality Information transparency 	<ul style="list-style-type: none"> Meetings Consulting Lectures
Community	<ul style="list-style-type: none"> Facilitating community development Participating in public welfare and charity Environmental protection 	<ul style="list-style-type: none"> Community activities Volunteer activities Donations Education funds/scholarships Seminars/lectures/workshops Meetings
Public	<ul style="list-style-type: none"> Teaching quality Teacher qualifications Information transparency 	<ul style="list-style-type: none"> School website School activities Media reports WeChat official accounts

Materiality Assessment

The Group is committed to improving its corporate governance, teaching strategies and actively implementing the Group's sustainability initiatives, taking into account the views and expectations of internal and external Stakeholders.

In its daily operations, the Group has prioritised 25 key ESG issues, including 7 highly important issues, 10 moderately important issues and 8 generally important issues, through the feedback collected by the Teaching Quality Monitoring and Evaluation Centre and the consolidation of student feedback. The Board has confirmed and approved the significance results.

Highly Important Issues	ESG Report Corresponding Sections
1. Student Employment Rate	Operating Practices
2. Environmental Education	Environment
3. Student Health and Safety	Employment and Labour Standards
4. Teacher Qualifications and Staff Professionalism	Employment and Labour Standards
5. Employment Rights and Welfare Protection	Employment and Labour Standards
6. Compliance Operation	Operating Practices
7. Teaching Quality Control	Operating Practices
Moderately Important Issues	ESG Report Corresponding Sections
8. Anti-corruption	Operating Practices
9. Staff Diversity and Equal Opportunities	Employment and Labour Standards
10. Staff Health and Safety	Employment and Labour Standards
11. Green Campus and Offices	Environment
12. Pollutant Discharge and Management	Environment
13. Greenhouse Gas Emissions and Management	Environment
14. Waste Management	Environment
15. Water Management	Environment
16. Supply Chain Management	Operating Practices
17. Intellectual Property Protection	Operating Practices
Generally Important Issues	ESG Report Corresponding Sections
18. Climate Change	Environment
19. Energy Management	Environment
20. Material Management	Environment
21. Brand Promotion Management	Operating Practices
22. Community Investment and Engagement	Community Investment
23. Protection of Private Information	Operating Practices
24. Staff Development and Training	Employment and Labour Standards
25. Compliance and Response Mechanism	Operating Practices

Environmental, Social and Governance Report

I. ENVIRONMENT

Strictly complying with relevant national environmental laws and regulations, such as “Law of the People’s Republic of China on the Prevention and Control of Environmental Pollution by Solid Wastes”, “Environmental Protection Law of the People’s Republic of China”, “Law of the People’s Republic of China on Appraising of Environment Impacts”, and “Regulations on the Administration of City Appearance and Environmental Sanitation”, the Group ensures that the daily operations of subordinate school do not have a significant impact on the environment and natural resources. The Group effectively promotes energy conservation and emission reduction, conducting education programmes for teachers and students to enhance their awareness of electricity and water conservation, and strives to reduce the consumption of water, electricity, natural gas and the emission of other pollutants such as exhaust gas and waste of the school under the Group, to achieve effective and rational use of energy, and to promote the construction of energy-saving campus. During the Reporting Period, the Group did not have any illegal incidents that violated relevant laws and regulations, nor received any complaints about emissions of exhaust gas, greenhouse gas, or pollutants.

Emissions

The Group belongs to the education industry and have a relatively small impact on the environment and natural resources. The Group does not carry out any industrial production activities in its day-to-day operations and therefore do not produce significant emissions through the combustion of any fuels. During the Reporting Period, the principal type of emission of the Group is exhaust gas generated by its vehicles.

The types and data of air pollutant emissions generated by its vehicles during the Year are as follows:

Air Pollutant Emissions	Unit	Emission Volume
Nitrogen oxides (NO _x)	kg	1,011.0
Sulphur oxides (SO _x)	kg	1.1
Particulate matter (PM)	kg	49.0

The Group’s direct greenhouse gas (GHG) emissions are mainly from the tailpipe of the Group’s own vehicle fuel combustion and from refrigerants in the air-conditioning systems; and the indirect GHG emissions are from electricity generation or waste paper by the Group. During the Reporting Period, the Group actively advocated green travel for all staff and students, and endeavored to control greenhouse gas emissions to the extent necessary for business purposes. The Group’s emissions of major GHG are as below:

Greenhouse Gas Emissions	Unit	Emission Volume
Direct greenhouse gas emissions (Scope 1)	Tonnes of CO ₂ equivalent	205.09
Greenhouse gas abatement (Scope 1)	Tonnes of CO ₂ equivalent	3.66
Indirect greenhouse gas emissions (Scope 2)	Tonnes of CO ₂ equivalent	8,205.90
Total greenhouse gas emissions (Scope 1 and 2)	Tonnes of CO ₂ equivalent	8,407.33
Greenhouse gas emission intensity (Scope 1 and 2)	Tonnes of CO ₂ equivalent per person	0.40

Environmental, Social and Governance Report

Hazardous waste which includes waste from the Group's infirmaries and laboratory waste generated by the Food Quality and Safety major, such as waste acid, waste alkali, heavy metal inorganic waste liquid, organic solvents (ethers, aldehydes, phenol, acetone, etc.), as well as disposable equipment contaminated with the above substances, is treated by qualified third parties commissioned by the Group. In particular, the waste from the Group's infirmaries is required to be cleared and transported every 48 hours by qualified third-parties. During the Reporting Period, the Group generated a total of 0.1 tonnes of hazardous waste.

Non-hazardous waste which includes domestic waste from daily operation, such as office supplies waste and food residues. The Group prohibits the use of disposable tableware and advocates the use of environmental protection bags. Students are required to separate their domestic waste every day and empty the separated waste into the corresponding bins, and the food waste generated will be cleaned up by a professional disposal company. At the same time, each window of the canteen is also required to be equipped with an oil fume purifier. During the Reporting Period, the Group generated a total of 49,000 barrels of domestic waste (240 liters per barrel), all of which were well collected and disposed by the professional treatment company.

During the Reporting Period, there was no significant change in the Group's treatment measures regarding non-hazardous waste compared with those in previous years. At the same time, the Group effectively realised the nitrogen removal efficiency through the modification of boiler burners by installing low-nitrogen burners, and in this way reduced the volume of pollution emissions. The Group will proactively implement programmes and measures to reduce emissions and the discharge of non-hazardous waste and hazardous waste in order to maintain or reduce the intensity of emissions and waste generation. For FY2024, the Group has set a target to reduce non-hazardous waste emissions by 5% in FY2024 compared to FY2023.

Use of Resources

The Group implements plans for promoting the rational use of water, electricity, natural gas and other energy and resources, and advocates students to cultivate good habits of resource usage to prevent unnecessary waste. During the Reporting Period, the main energy consumption of the Group are as follows:

Energy Consumption	Unit	Consumption Volume
Total electricity consumption	MWh	13,450.01
Total electricity consumption intensity (per m ²)	MWh/m ²	0.02
Total electricity consumption intensity (per employee and student)	MWh/number of employee and student	0.64
Total water consumption	tonnes	339,704.00
Total water consumption intensity (per m ²)	tonnes/m ²	0.55
Total water consumption intensity (per employee and student)	tonnes/number of employee and student	16.08
Total natural gas consumption	m ³	2,486,000.00
Total natural gas consumption intensity (per m ²)	m ³ /m ²	4.00
Total natural gas consumption intensity (per employee and student)	m ³ /number of employee and student	117.66
Total gasoline consumption	litres	10,749
Total gasoline consumption intensity (per employee and student)	litres/number of employee and student	0.51
Total diesel consumption	litres	61,696
Total diesel consumption intensity (per employee and student)	litres/number of employee and student	2.92

Environmental, Social and Governance Report

The Group promotes paperless office proactively. All departments and units of the College are required to strengthen the training, learning, and use of the “digital campus” collaborative office system on the school’s intranet to enhance digital collaborating capabilities and improve work efficiency. Following the principle of ‘Ensure Consumption, Eliminate Waste’ in the use of paper, the Group also issued the “Regulations on A4 Printing Paper Consumption” and the “Notice of Paper Saving”, which stipulated the upper limit of the annual consumption of various types of paper used by secondary colleges and administrative departments, promoted the reduction of paper consumption by all school staff and established a paper register to regulate the amount of paper used. During the Reporting Period, the Group used three types of paper, namely A4, A3, and 8K, with a total consumption of 4,273.6 kg, which was no significant change from FY2023.

The Group does not encounter the problem of obtaining suitable water sources. The Group obtains water through Taiyuan Water Supply Group Co., Ltd. and Beige Centralised Water Supply Service Station in Xiaodian District, Taiyuan City. During the Reporting Period, the Group continued the transformation of the School’s water supply network, by replacing water-saving devices with induction valves, solenoid valves, and constructing pilot projects for water reuse in the School, thereby increasing the School’s water reuse rate. The School regularly checked and replaced taps, pipe valves, flushing valves and other drainage appliances to prevent the occurrence of water waste phenomenon. The School also used an official WeChat account and other platforms to release water conservation initiatives, increasing the publicity and education on water conservation.

During the Reporting Period, the total consumption of electricity of the Group was 13,450.01 MWh, and the electricity consumption intensity was 0.64 MWh per employee and student. The total consumption of gasoline was 10,749 liters, and the gasoline consumption intensity was 0.51 liters per employee and student. In terms of saving electricity, the Group used energy-saving equipment and organises energy-saving education to enhance students’ awareness of saving electricity, avoid unnecessary use of lights in classrooms and dormitories, and reduce the possibility of waste of electricity.

Since the Group does not manufacture any products, the packaging material used for finished products is not applicable to the business of the Group. In addition, the Group reduced material consumption and unnecessary use of packaging materials by using waste plates to transform into wardrobes, using old pipes to weld carts, repairing damaged water pumps, and repairing school tables and chairs with old materials.

During the Reporting Period, the Group has set efficiency targets for water, electricity and gas consumption, established the awareness, mastered the methods and developed the habit of energy conservation. The Group would continue to actively implement programmes and measures to conserve water, electricity and materials to maintain or reduce the use of resources, and would develop more specific quantitative environmental targets and implementation measures to protect the environment and cherish the use of natural resources.

Environmental Protection Issues	Target
Energy Saving	The Group will actively implement electricity saving plans and measures to maintain or reduce electricity consumption intensity.
Water Saving	The Group will actively implement water conservation plans and measures to maintain or reduce water intensity.
Waste Reduction	The Group will actively implement material conservation programmes and measures to maintain or reduce the intensity of waste generation.
Greenhouse Gas Emissions	The Group will actively implement low carbon travel scheme and electricity saving programmes and measures to maintain or reduce the intensity of greenhouse gas emissions.

Environmental, Social and Governance Report

Environment and Natural Resources

The Group does not have any significant impact on the environment and natural resources during daily operation. The Group advocates “low-carbon traveling” to minimise the emission of air pollutions and GHG from vehicles. In the meantime, the Group constantly monitors the emission of pollutants and the energy consumption of water, electricity and natural gas to ensure that the Group’s daily operation has the lowest impact on the surrounding environment and natural resources. In addition, in order to reduce the potential threat to natural resources caused by the heavy use of paper, the Group has issued the “Regulations on A4 Printing Paper Consumption” and the “Notice on Paper Saving” to rationalise the use of paper and vigorously promote a paperless office environment to reduce paper consumption as much as possible, ensure the effective use of paper and eliminate paper waste. In addition, the Group continues to implement greening activities. During the Reporting Period, the Group planted a total of 159 trees, and through tree planting activities, the Group endeavored to establish the awareness of environmental protection and climate change into the minds of every teacher and student.

Climate Change

Climate change has resulted in frequent extreme weather events and has had a significant impact on day-to-day operations. As such, the Group has developed working mechanisms and related policies to identify and mitigate climate change issues that may have a significant impact. At the same time, the Group proactively adjusted the use of resources and energy, and enhanced the disaster response capabilities of staff and students through training so as to enhance their ability to respond to disasters and incidents caused by extreme weather. The Group recognises that typhoons, heavy rainfall, flooding, extreme hot and extreme cold weather could cause potential hazards such as damage to documents, equipment and buildings, and that extreme temperatures could increase the risk of work-related injuries such as heat stroke and frostbite to staff working outdoors. The Group has put in place emergency measures in advance to deal with extreme weather conditions caused by climate change. The Group are committed to protecting the lives of its staff and students as well as the safety of its campus property.

Environmental, Social and Governance Report

II. EMPLOYMENT AND LABOUR STANDARDS

The Group has established a sound human resource management system in accordance with national laws, regulations and local policies, and has formulated corresponding systems in five aspects: talent introduction, talent management, talent service, talent assessment, and talent exchange. The system contains specific rules for recruitment, salary, retirement, etc., so that the distribution of working time for each position is reasonable, and the Group provides staff with equal opportunities for training, development and promotion.

Employment

The Group strictly abides by “Labour Law of the People’s Republic of China”, “Labour Contract Law of the People’s Republic of China”, “Employment Promotion Law of the People’s Republic of China”, “Social Insurance Law of the People’s Republic of China”, “Special Provisions on Labour Protection of Female Employees”, “Regulations of the State Council on the Working Hours of Employees” and local labour laws and regulations in Shanxi Province in hiring teachers and staff. During the Reporting Period, the Group complied with all applicable employment laws and regulations, and did not violate laws and regulations related to recruitment and promotion, salary and dismissal, working hours, holidays, equal opportunities, diversification, anti-discrimination, and other welfare. There were no punitive incidents such as warnings, fines, or penalties due to violations of laws and regulations.

During the Reporting Period, there were no major changes in the Group’s human resources policies and related employment procedures. Recruitment and employment work were carried out in strict compliance with the provisions of the “Compendium of Human Resources Management Systems”, regardless of candidate’s gender, age, or ethnicity, providing teachers and staffs with fair promotion opportunities and a harmonious working environment.

In terms of teacher recruitment, before officially hiring teachers, the Group requires candidates to participate in comprehensive written examinations and conduct strict interviews. The Group generally considers candidates’ teaching experience, academic performance and background, as well as their written examination and interview performance. The Group may also require candidates to deliver a lecture on the spot as part of the hiring process. Before being formally hired, the candidates are required to pass a one-week observation period and a three- to six-month probation period which helps to ensure that newly recruited teachers can get used to the culture and teaching methods of the Group.

The Group has continued to improve its policies and mechanism for attracting talents, established a joint mechanism for talent attraction at both the College and secondary department levels, broadened recruitment channels, optimised the recruitment process, fully mobilised the second-level colleges for talent attraction, and further emphasised the main responsibility for talent attraction. During the Reporting Period, the Group introduced high-level talents and innovative teams with scientific research potential and innovative spirit around the needs of academic and professional construction.

Environmental, Social and Governance Report

In terms of teaching qualification assessment, to ensure that the Group continues to provide high-quality education to students, the Group monitors the overall teaching quality of each semester through regular inspections. Staff of the Group's Academic Affairs Office and Teaching Quality Monitoring and Evaluation Center participate in classes from time to time without prior notice to assess teaching quality, including the implementation and progress of teaching plans, teachers' attitudes, teaching methods and effectiveness of classroom instructions. In addition, through questionnaire surveys and in-person discussions, teachers are evaluated by students participating in the class and by peers in the teacher's department. When making decisions about the salary and promotion of teachers in the College, the Group will take the results of teachers' assessment into consideration.

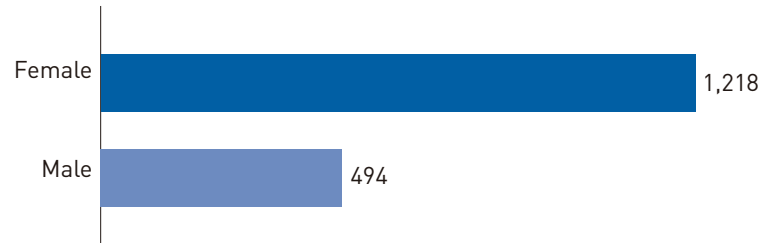
In terms of compensation and welfare, the Group provides competitive salary and welfare to retain, recruit and attract high-quality teachers. The Group strictly follows the "Interim Regulations on Wage Payment", "Regulations on the Management of Housing Provident Funds", "Regulations on Paid Annual Leave for Employees" and other laws and regulations to ensure that employees enjoy various statutory welfare. The Group also assists in the handling of pension insurance, medical insurance, maternity insurance, unemployment insurance, work-related injury insurance and other social insurance plans for the on-the-job employees who meet the requirements for handling social insurance. In addition, the Group strictly abides by the provisions of the Labour Law to ensure that employees enjoy various vocations, such as public holidays, paid annual leave, sick leave, wedding leave, maternity leave, etc. During major Chinese traditional holidays, the Group also provides employees with relevant benefits. The Group has also formulated relatively complete welfare systems such as the "Welfare Management System", "Staff Teaching Age Award Distribution Measures", "Annuity Management Measures" and other relatively complete welfare systems to effectively guarantee the welfare of staff.

In terms of promotion assessment, the Group maintains a well-established promotion system so that its teachers can see their potential for success in the college and the fact that their contributions and dedication are highly valued and recognised. The Group places great importance on providing its employees with a platform to have equal career development prospects, and treats every employee fairly in terms of employment, assessment, promotion, training, etc., and does not allow the occurrence of discriminatory incidents due to religion, gender, age, race, etc. During the Reporting Period, the Group did not have any incidents of discrimination.

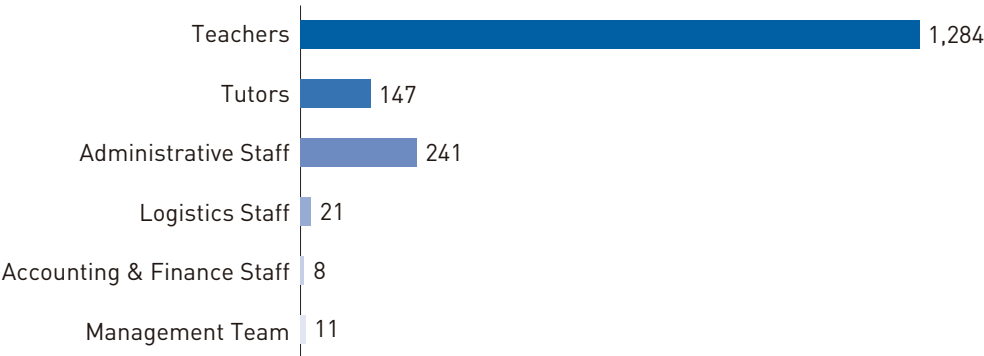
By the end of the Reporting Period, the Group had a total of 1,712 employees, of which the proportions of male and female were 28.9% and 71.1%, respectively. Due to the characteristics of the education industry, the proportion of female employees of the Group was relatively high. The Group provides female employees with statutory benefits including maternity leave, marriage leave, and breastfeeding leave in accordance with the law to ensure that they are not discriminated against or insulted. During the Reporting Period, the Group suffered a turnover of 119 staff members, representing a turnover rate of 6.94%, with no significant change in the turnover rate as compared with that of the previous fiscal year. The turnover rate of male employees and female employees were 1.93% and 5.02%, respectively. From the perspective of the age distribution of lost employees, the turnover rate of employees aged 30 and below is 2.39%, the turnover rate of employees aged 31 to 40 is 2.45%, the turnover rate of employees aged 41 to 50 is 0.76%, the turnover rate of employees aged 51 to 60 is 0.58%, and the turnover rate of employees aged above 60 is 0.76%.

EMPLOYMENT INDICATORS

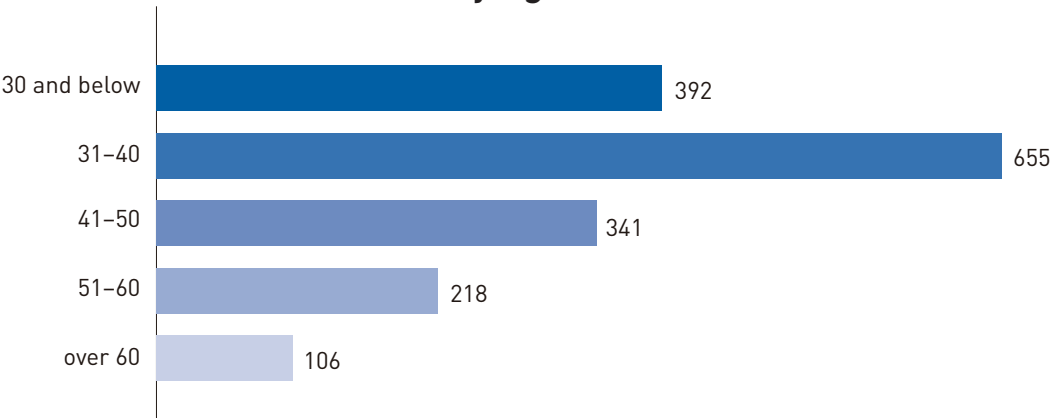
Staff by Gender in 2024



Staff by Employment Type in 2024



Staff by Age in 2024



Environmental, Social and Governance Report

Health and Safety

The Group does not have any external sources of occupational hazards from chemical, physical and biological factors. The Group's labour hours are reasonable, labour intensity is moderate, working environment is beautiful, accommodation is good, food and beverage are plentiful, and medical protection is in place.

The Group strictly abides by "Food Safety Law of the People's Republic of China", "Environmental Protection Law of the People's Republic of China", "Law of the People's Republic of China on the Prevention and Treatment of Infectious Diseases", "Fire Control Law of the People's Republic of China", "the Hygienic Management Regulations for Student Canteens and Group Meals for Students", "the Public Sanitation Management Regulations", "Emergency Regulations for Public Health Emergencies", "Work Injury Insurance Regulations" and other relevant laws and regulations in the PRC. During the Reporting Period, there were no punitive incidents such as warnings, fines, or penalties, etc. due to violations of relevant laws and regulations, and no work-related fatalities and loss of working days due to work-related injuries. The School has never had any major accidents during years of operation. It has been awarded as an advanced school for the establishment of a "safe campus" in Shanxi Province for 12 consecutive years, and has won a good social reputation.

The Group attaches great importance to the health and safety issues of school employees and students during their stay at school, and has established strict safety management regulations and guidelines for traffic safety on campus, fire safety, sanitation management, facility and equipment management, and smoking bans, such as "Commuter Vehicle Safety Management Regulations", "College Vehicle Management Regulations" and "Safety Work Management Regulations", etc. At the same time, training on fire and safety knowledge, staff safety, electrical safety training, disease emergency management, hazardous materials handling, occupational health and other safety related trainings were carried out to guide teachers and students to practically acquire health and safety related skills.

- **Fire Management:** The Group incorporates fire safety work into its daily management, including holding regular meetings every month and organising fire safety lectures and drills to provide employees training on fire and electricity safety. These include training of staff in the proper use of electrical safety equipment and strict requirements that electrical equipment with metal casings must be earthed or zero-connected. Moreover, the Group holds fire drills and emergency escape drills every semester to promote the awareness of fire safety and at the same time exercise teachers and students' ability to respond to emergencies. The Group organises fire drills every year, inviting local firemen to the school to promote fire safety knowledge to teachers, employees and students.
- **Campus Hygiene Management:** In order to improve the health of students, the Group has established and improved policies and systems related to hygiene management, confirmed the responsible persons and established a regular work system and has been continuously improving disease prevention and control systems, infectious disease isolation systems, physical examination systems, and health file management systems.

Environmental, Social and Governance Report

In terms of food hygiene and safety, the Group has established an inspection system, regular health certification verification system, food quality quick inspection room, canteen hygiene inspection system and other means to improve the hygiene management level of the campus in an all-round way to provide a health and safe campus food hygiene environment for students and teachers. The Group has carried out non-dead-angle disinfection and sterilisation in the public area and regular disinfection measures to ensure that it provides students and employees with a learning, working and dining environment that is health and safe.

In terms of disease prevention and control, the Group regularly trains teachers and students in first-aid measures such as cardiopulmonary resuscitation and Heimlich; the Group also provides training in the prevention and treatment of AIDS and infectious diseases; and on the International Women's Day, the School Staff Union invited experts to give lectures on women's healthcare to the Group's female staff.

With regard to the health and safety of school facilities and equipment, the Group has also formulated detailed management systems for commonly used equipment such as air conditioners. Through regular inspection and maintenance of equipment on campus, safety dangers are reduced. Regarding on campus air-conditioning systems and indoor carpets and other equipment that are prone to accumulate dust and other harmful substances to the human body, regular cleaning, disinfection and sterilisation work are carried out to effectively protect the lives of students and employees.

Furthermore, the daily safety and health inspection systems established by the Group also include: campus security inspection system, non-staff personnel registration system, commuter vehicle safety management regulations, student vehicle management regulations, apartment safety management system, property safety system, etc. The Group requires all units to make relevant records and conduct regular inspections to ensure that safety work is in place.

During the Reporting Period, the Group had no work-related injuries or deaths.



Campus Safety Training and Inspection

Environmental, Social and Governance Report

Development and Training

The Group is well aware that the quality of school's teaching services and management standards are the most important reference indicators for students to choose a school. Therefore, during the Reporting Period, the Group provided five major types of trainings for teachers and management staff, including business quality and competency-based training for teaching administrators, integrated quality and teaching literacy training for new teachers, internal administrative training for administrative staff, specialised equipment skills training for professional and technical staff, and food-related training for catering service center, to improve the educational, managerial and operational standards of the School on all fronts, as well as the professionalism and overall quality of the Group's staff.

The Group also organised and implemented training courses and evaluated the effectiveness of the training. In order to encourage and guide staff to learn about the development and construction needs of the College, the Group awarded certificates of completion and selected outstanding trainees, and applied the training results in the assessment of management staff, the selection and appointment of young staff, the ranking of staff and the annual assessment, so as to strengthen the implementation of the learning effect.

During the Reporting Period, the Group organised over 3,000 training activities, and over 30,000 participants completed relevant training, with an employee participation rate of 100%.

Training Types	Contents
Business quality and competency-based training for teaching administrators	To enhance the effectiveness of School teaching management
Integrated quality and teaching literacy training for new teachers	To help new teachers better master the comprehensive quality and teaching quality
Internal administrative training for administrative staff	Publicity skills training, financial reporting system training, etc.
Specialised equipment skills training for professional and technical staff	Special equipment skills training, stage skills, lighting and sound equipment skills training, etc.
Food-related training for catering service center	To learn about food-related policies and systems, and continuously improve management and service standards

Environmental, Social and Governance Report



Employee Training

Labour Standards

The Group has strictly complied with “Labour Law of the People’s Republic of China”, “Law of the People’s Republic of China on the Protection of Minors”, “Provisions on Prohibition of Child Labour”, “Teachers Law of the People’s Republic of China” and other relevant laws and regulations in the PRC in recruiting and hiring teachers and employees, and protecting their legal rights and interests.

The Group resolutely resists and opposes any form of child labour and forced labour practices, including forced labour, improper punitive measures, etc. The Group has clearly stipulated that child labour and forced labour are not to be employed in the recruitment system and procedures. The Group strictly implements the recruitment and employment procedures in the “Compendium of Human Resources Management Systems”, carefully checking the identity information of candidates before being officially hired, to ensure that personal information is true and effective.

During the Reporting Period, the Group did not have any form of forced labour or child labour incidents and related complaints, since the minimum requirement of the Group’s talent introduction is master degree. If any violations were to be detected, the Group would immediately cease any labour activities. Any false documents would be considered fraudulent and the Group would have the right to terminate the labour contract immediately.

III. OPERATING PRACTICES

Supply Chain Management

During the Reporting Period, the Group formulated the “Material Procurement Management System” and “Supplier Information Database and Access and Exit Management Measures” to standardise the material supply procedures and strengthen the supervision of suppliers, and to make every effort to create a safe, hygienic and comfortable teaching and living environment for teachers and students.

The materials purchased by the Group are mainly office supplies, office furniture, electronic equipment, teaching materials, software, technical services, uniforms, etc. During the Reporting Period, the Group had a total of 227 suppliers with whom it co-operated in accordance with its supplier and procurement management system and implemented unified management. The Group’s qualified suppliers come from various provinces and cities in China, of which 157 were from Shanxi Province, and the remaining 70 were from provinces or cities such as Beijing, Shanghai, Hebei and Jiangsu.

The Group strictly complies with the “Material Procurement Management System” to purchase and distribute materials required for daily operations. At the same time, in order to standardise material supply procedures, improve work efficiency, complete material supply with high quality and efficiency, and strengthen the monitoring and management of cooperative suppliers, the Group has formulated the “Supplier Information Database and Access and Exit Management Measures” for the Group to conduct scientific management, including strict regulations on five aspects that are supplier classification, ranking, numbering, access mechanism, and exit mechanism. When selecting suppliers, in addition to factors such as quality, reputation, and qualifications, the Group also fully consider the suppliers’ environmental and social risk factors. For example, it is required to check the qualification certificates provided by suppliers when purchasing daily necessities and teaching equipment, including environmental, occupational safety and health certificates. At the same time, according to the list of energy-saving and environmentally-friendly items and certification issued by the State Administration of Market Supervision, priority is given to purchasing products that meet environmental and energy-saving requirements.

The Group has established a complete monitoring system for the suppliers and material procurement, and also attaches great importance to the credit quality of suppliers. During the review and supply period, the temporary suppliers with bad credit records, poor social reputation, and suppliers who have deceived the product quality and service they supply and refuse to rectify, the Group enforces the return procedure to ensure the safety and stability of the School in daily operations.

Environmental, Social and Governance Report

Service Responsibility

The Group strictly complies with “Safe Production Law of the People’s Republic of China”, “Labour Law of the People’s Republic of China”, “Taiyuan City Health Education and Health Promotion Work Regulations”, “Taiyuan City Safety Production Accidents Inspection and Management Supervision and Management Measures”, “Fire Safety Management of Higher Education Institutions”, “Regulations on Fire Safety Management of Colleges and Universities”, “Guidelines on Student Apartment Safety in General Colleges and Universities”, and relevant national laws and regulations applicable to schools at all levels to provide education services for students. The Group has introduced many systems, policies and activities to improve the quality of teaching services.

The Group has established a teaching quality monitoring and evaluation center, a two-level teaching quality monitoring system by the College and relevant departments, and a preliminary teaching quality assurance system composed of six subsystems, including a decision-making command system, a quality target system, a resource allocation system, a process management system, a monitoring and evaluation system, and a feedback improvement system. The Group set up a teaching quality monitoring team composed of teaching management personnel, teaching supervisors and student information officers, further revised and improved the teaching management system by formulating quality standards and evaluation methods for each teaching steps, and extensively carried out teaching supervision activities in which the classroom teaching, examination papers, and graduation thesis were inspected and supervised.

The Group understands that student employment rate is an important indicator for parents and students to monitor the quality of teaching and learning of a school, and emphasises on the efficient combination of theoretical learning and practical training in the curriculum. The Group has also formed extensive collaboration with business community to provide practical and effective opportunities and platforms for its students to pursue their careers through both on-campus and off-campus training. With the active initiative of the Group and the joint efforts of teachers and students, the graduation placement rate of 2023/24 academic year was 96.54%. This was a satisfactory result to its students and parents.

The Group also organised and implemented on-campus self-assessments, and conducted special evaluations of teaching units, undergraduate majors and courses. At the same time, relevant management measures have been formulated to standardise data acquisition and reporting, so as to strengthen data analysis and the practical application of data. The management cadres sent instructions with the findings from data to guided relevant departments to improve their work, which also provided a basis for the Group’s scientific decision-making, deployment and control. In addition, the Group organised annual student satisfaction surveys to systematically and routinely monitor teaching work. During the Reporting Period, the Group did not receive any complaints regarding its education services.

In accordance with the Group’s teaching management system, the School Academic Affairs Office of the College has issued the corresponding accountability and handling system, including “Quality Standards for Major Teaching Links of Shanxi Technology and Business College”, “Shanxi Technology and Business College Teachers’ Teaching Log Filling Standards”, “Shanxi Technology and Business College Test Paper Review Standards”, “Measures for Evaluation and Management of Normal Performances”, “Working Regulations for Teaching Management of Shanxi Technology and Business College” and other management systems, and issued corresponding responsibilities investigation systems, such as “Measures for the Identification and Handling of Teaching Accidents of Shanxi Technology and Business College”, “Measures for Identification and Handling of Examination Violations of Shanxi Technology and Business College”.

Environmental, Social and Governance Report

Intellectual Property Rights

The Group understands the importance of maintaining intellectual property rights. In order to promote the intellectual property culture awareness, the College only used teaching materials ordered from authorised publishers. In order to strengthen the protection of the Group's intellectual property rights and standardise the management of intellectual property rights, the Group has formulated "Management Measures for Intellectual Property Rights" in strict accordance with the "Copyright Law of the People's Republic of China". The Group also provided trainings on intellectual property rights to all employees to help them better understand the boundaries of patent rights and technical secrets, trademark rights, commercial secrets, copyright, and other intellectual property rights protected by national laws. In the course of business, the Group specified the ownership of intellectual property rights in contracts and protected the interests of both parties through contractual terms. In addition, the Group has established a monitoring and early warning mechanism and cooperates with Taiyuan Market Supervision and Administration Bureau to detect abnormal patent applications and to deal with potential infringements in a timely manner. During the Reporting Period, the Group did not have any violations of intellectual property rights and related complaints.

Privacy Protection

The Group is committed to protecting the privacy of students and parents, and strictly abides by the "Confidentiality Law of the People's Republic of China" and various confidentiality systems stipulated by the state. In accordance with the "Cybersecurity Law of the People's Republic of China" and the relevant requirements set out in the documents issued by the competent education authorities, the Group strictly complies with the relevant national laws and regulations on the protection of personal information in its daily teaching, enrolment and employment, as well as rewards and punishments and subsidies. The Group also formulated the "Personal Information and Data Security Management System", and "Teacher and Student Data Security and Privacy Monitoring Methods" and issued "Notice on Strengthening Information Security and Privacy Protection" for the privacy of students and parents. The confidential security measures include but are not limited to: desensitisation of personal sensitive information; signing data confidentiality agreement whenever is necessary. In addition, the Group also organised staff who had access to students' personal information to study the laws and regulations on the protection of citizens' personal information in China regularly, so as to strengthen the awareness of the staff on the protection of students' personal information. The Group increased the investment in the School's network security technology, so as to improve the level of the security technology of the School's network system. During the reporting period, the Group did not have any breaches of data privacy.

Anti-corruption

The Group strictly abides by "Criminal Law of the People's Republic of China", "Company law of the People's Republic of China", "Interim Provisions on Prohibition of Commercial Bribery", "Anti-Money Laundering Law of the People's Republic of China", "Civil Code of the People's Republic of China", "Anti-Unfair Competition Law of the People's Republic of China", and relevant national laws and regulations applicable to schools at all levels to prevent any corruption, such as bribery, extortion, fraud, and money laundering.

In order to regulate the professional conduct of all employees, the Group strictly abides by relevant laws, industry norms and standards, professional ethics, and the Company's rules and regulations. At the same time, the Group has also established the disciplinary inspection committee to prevent bribery, extortion, fraud and money laundering and other frauds.

Environmental, Social and Governance Report

During the Reporting Period, there were no significant changes to the monitoring measures formulated by the Group against corruption. Major measures are as follows:

- Set up a disciplinary inspection committee, whose main responsibilities are to assist the management in strengthening the construction and development of anti-corruption work; supervise and inspect the implementation of the anti-corruption system and the integrity and self-discipline of leading cadres;
- Set up a disciplinary inspection committee monitoring office, whose main responsibilities are to accept, investigate and deal with school administrative organisations and administrative staff's violations of bribery, extortion, fraud, money laundering and other fraudulent activities;
- Set up a disciplinary inspection committee inspection office, whose main responsibilities are to summarise and compile common, typical, and tendentious problems in school daily operations and give feedback to the management in a timely manner; supervise the implementation of school projects and prohibit fraud;
- Set up a complaints and proposals administration open up channels for teachers and students to put forward opinions and suggestions, so that teachers and students can raise their own questions according to the process of submitting initial letters, accepting letters and interviews, and handling cases (requesting a reply); in the case of a report, denunciation, or indictment, the relevant department will be required to analyse the details of the report mentioned in the letter and interview to make clear the nature of the problem and to implement corrective measures.

In addition, the Group organised the College integrity education series activities to further strengthen the construction of teacher ethics and to create a clean and upright education atmosphere. The board of directors and management were required to participate in relevant anti-corruption education propaganda and training to cultivate anti-bribery, anti-extortion, anti-fraud and anti-money laundering awareness. During the Reporting Period, the Group actively responded to the 'Comprehensive Construction of Clean Shanxi' work deployment, and conducted the 'Integrity Education Month' activities. During the activities, the Group organised its staff to sign a total of 385 self-discipline commitment and to watch integrity educational films, which further enhanced the awareness of integrity and self-discipline among its staff.

During the Reporting Period, the Group did not have any fraud cases such as bribery, extortion, fraud and money laundering.



Integrity Education Month Activity

IV. COMMUNITY INVESTMENT

The Group actively fulfills its corporate social responsibilities and devotes itself to public welfare and community construction and development, and organises teachers and students to carry out activities to support community education, humanistic care, culture and art, and urban construction.

The Group fully embodies staff care and provides diversified training and promotion opportunities in addition to employment opportunities and a favorable office environment. In addition, the Group attaches great importance to the moral education of students and strive to cultivate students with high moral character and strong sense of social responsibility. At the same time, the Group regularly communicate with parents to exchange education methods and create a harmonious family environment.

During the Reporting Period, the Group actively assumed social responsibilities through various channels and methods. The Group actively engaged in voluntary services and public welfare volunteer activities. The Group also encouraged employees and students to participate in public welfare activities, to make contributions to improving society and people's livelihood, and to actively fulfill social responsibility.

Public Welfare Volunteer Activities

During the Reporting Period, the School actively promoted the participation of teachers and students in various social welfare services and assumed social responsibility; the social welfare services participated by teachers and students covered education, environment, culture, sports and healthcare fields. The School also made full use of its own strengths to carry out a number of voluntary activities. During the Reporting Period, the main public welfare volunteer activities organised by the School include:

School	Public Welfare Volunteer Activities
Shanxi Technology and Business College	<ul style="list-style-type: none">➤ The School Staff Union launched the 'Happy Friday' activities to enrich the after-work life of the staff.➤ The School Staff Union and the School Women's Federation jointly organised a seminar on property knowledge to provide guidance and discounts for staff who had the need to buy their own homes.➤ The School Staff Union and the School Women's Federation launched a series of activities to celebrate the International Women's Day, caring for and serving the female staff of the Group.➤ The School Staff Union organised social activities for single staff to broaden their friendship channels and to enrich their spiritual life.➤ The School Staff Union, in collaboration with the Nursing Department of the School, organised a first aid education and training programme for staff to equip them with the skills to deal with emergency situations.➤ The School Staff Union and the School Women's Federation organised a staff sports competition to improve the physical fitness of all staff.

Environmental, Social and Governance Report



Public Welfare Volunteer Activities

Staff Care

Teachers and staff are an important asset of an educational service institution. The Group has always paid great attention to the care of its staff. The Group provides assistance in the form of funds, materials, manpower and spiritual condolences to teachers and staff who have encountered difficulties in life.

In addition, the Group provides welfare to staff during holidays such as Women’s Day, Mid-Autumn Festival, and Spring Festival every year. The Group also carries out a variety of spiritual and cultural activities for staff every year to fully meet their diverse needs. During the Reporting Period, the main staff care activities organised by the Group include:

School	Staff Care Activities
Shanxi Technology and Business College	<div><div>➤</div>The School Staff Union distributed Mid-Autumn benefits to staff</div> <div><div>➤</div>The School Staff Union sympathised with sick staff</div> <div><div>➤</div>The management staff of the School sympathised with sick staff</div> <div><div>➤</div>The School Staff Union launched a series of activities to celebrate the International Women’s Day and to care about female staff</div>



Staff Care Programme

Awards and Honors

In the past fiscal year, the School and all its teachers and students have actively participated in community construction and have played leading roles in their respective communities. During the Reporting Period, the School has been awarded the titles and certificates of 'Advanced Civilised School' by Education Work Committee of Shanxi Provincial Party Committee and 'Outstanding Organisational Institution for the Promotion of Reading' by Culture and Tourism Department of Shanxi Province. Teachers and students of the School have also actively participated in community welfare activities and received various certificates for volunteers at different levels and positive comments from the community. The above awards and honors demonstrate the positive contribution of the School, the teachers and the students to the community. During the Reporting Period, the main awards received by the School include:

Awards and Honors	Awarding Agency
Advanced Civilised School	Education Work Committee of Shanxi Provincial Party Committee
Outstanding Organisational Institution for the Promotion of Reading	Culture and Tourism Department of Shanxi Province
Outstanding Organisation Award of the Seventh Shanxi University Students' Art Exhibition Activity	Shanxi Provincial Education Department
Shanxi Provincial Outstanding Organisation Award of the Fifth Chinese Classics Reciting, Writing and Speaking Competition	Shanxi Provincial Education Department

Appendix I. Key Performance Indicators

CHART 1: AIR POLLUTANT EMISSIONS

Air Pollutant Emissions	Unit	Emission Volume
Nitrogen oxides (NO _x)	Kg	1,011.0
Sulphur oxides (SO _x)	Kg	1.1
Particulate matter (PM)	Kg	49.0

CHART 2: GREENHOUSE GAS EMISSIONS

Greenhouse Gas Emissions	Unit	Emission Volume
Direct greenhouse gas emissions (Scope 1)	Tonnes of CO ₂ equivalent	205.09
Greenhouse gas abatement (Scope 1)	Tonnes of CO ₂ equivalent	3.66
Indirect greenhouse gas emissions (Scope 2)	Tonnes of CO ₂ equivalent	8,205.90
Total greenhouse gas emissions (Scope 1 and 2)	Tonnes of CO ₂ equivalent	8,407.34
Greenhouse gas emission intensity (Scope 1 and 2)	Tonnes of CO ₂ equivalent per person	0.40

CHART 3: ENERGY CONSUMPTION

Energy Consumption	Unit	Consumption Volume
Total electricity consumption	MWh	13,450.10
Total electricity consumption intensity (per m ₂)	MWh/m ²	0.02
Total electricity consumption intensity (per employee and student)	MWh/number of employee and student	0.64
Total water consumption	tonnes	339,704.00
Total water consumption intensity (per m ₂)	tonnes/m ²	0.55
Total water consumption intensity (per employee and student)	tonnes/number of employee and student	16.08
Total natural gas consumption	m ³	2,486,000.00
Total natural gas consumption intensity (per m ₂)	m ³ /m ²	4.00
Total natural gas consumption intensity (per employee and student)	m ³ /number of employee and student	117.66
Total gasoline consumption	liters	10,749
Total gasoline consumption intensity (per employee and student)	liters/number of employee and student	0.51
Total diesel consumption	liters	61,696
Total diesel consumption intensity (per employee and student)	liters/number of employee and student	2.92

Appendix I. Key Performance Indicators

CHART 4: WASTE

Waste	Unit	Waste Volume
Hazardous waste	tonnes	0.1
Hazardous waste intensity (per employee and student)	kg/number of employee and student	0.005
Non-hazardous waste	barrels	49,000
Non-hazardous waste intensity (per employee and student)	m ³ /number of employee and student	0.56

CHART 5: PAPER CONSUMPTION

Paper Consumption	Unit	Consumption Volume
Total paper consumption	kg	4,273.6
A3	kg	21.8
A4	kg	4,244.5
8K	kg	7.4

CHART 6: ALL EMPLOYEES

Employees	Unit	2024
Total number of employees	person	1,712
Total number of employees (by gender)		
Female employees	person	1,218
Male employees	person	494
Total number of employees (by age group)		
Below 30	person	392
31-40	person	655
41-50	person	341
51-60	person	218
Above 60	person	106

Appendix I. Key Performance Indicators

Employees	Unit	2024
Total number of employees (by type of employment)		
Teachers	person	1,284
Tutors	person	147
Administrative Staff	person	241
Logistics Staff	person	21
Accounting & Finance Staff	person	8
Management Team	person	11
Total number of employees (by region)		
Shanxi Province	person	1,712
Turnover rate (by gender)		
Female employees	%	5.02
Male employees	%	1.93
Turnover rate (by age group)		
Below 30	%	2.39
31-40	%	2.45
41-50	%	0.76
51-60	%	0.58
Above 60	%	0.76
Turnover rate (by region)		
Shanxi Province	%	6.94

CHART 7: OCCUPATIONAL HEALTH AND SAFETY

Occupational Health and Safety	Unit	2024
Number of work-related fatalities in 2024	person	0
Number of work-related fatalities in 2023	person	0
Number of work-related fatalities in 2022	person	0
Lost days due to work injury in 2024	day	0

CHART 8: DEVELOPMENT AND TRAINING

Occupational Training	Unit	2024
Cumulative number of trainees	participant	32,162
Cumulative number of training sessions	number	3,026
Percentage of Trained Staff (by gender)		
Female employees	%	71.1
Male employees	%	28.9
Percentage of Trained Staff (by type of employment)		
Teachers	%	75.0
Tutors	%	8.6
Administrative Staff	%	14.1
Logistics Staff	%	1.2
Accounting & Finance Staff	%	0.5
Management Team	%	0.6
Average Training Hours per Staff (by gender)		
Female employees	Hour	100
Male employees	Hour	100
Average Training Hours per Staff (by type of employment)		
Teachers	Hour	100
Tutors	Hour	100
Administrative Staff	Hour	100
Logistics Staff	Hour	100
Accounting & Finance Staff	Hour	100
Management Team	Hour	100

Appendix I. Key Performance Indicators

CHART 9: LABOUR STANDARDS

Labour Standards	Unit	2024
Number of child labour	person	0
Number of forced labour	person	0

CHART 10: ANTI-CORRUPTION

Anti-corruption	Unit	2024
Number of concluded corruption-related litigation cases against the Group or employees	Case	0

Appendix II. Environmental, Social and Governance Reporting Guide Index

Contents of Indicators			Relevant Section
A. Environmental Category			
A1: Emissions	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and GHG emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	I. Environment
	A1.1	The types of emissions and respective emissions data.	I. Environment – Emissions Appendix I: Key Performance Indicators
	A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions and intensity.	I. Environment – Emissions Appendix I: Key Performance Indicators
	A1.3	Total hazardous waste produced and intensity.	I. Environment – Emissions Appendix I: Key Performance Indicators
	A1.4	Total non-hazardous waste produced and intensity.	I. Environment – Emissions Appendix I: Key Performance Indicators
	A1.5	Description of emissions target(s) set and steps taken to achieve them.	I. Environment – Emissions
	A1.6	Description of how hazardous and non-hazardous waste are handled, reduction initiatives and results achieved	I. Environment – Emissions

Appendix II. Environmental, Social and Governance Reporting Guide Index

Contents of Indicators			Relevant Section
A2: Use of resources	General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	I. Environment – Use of Resources
	A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total and intensity.	I. Environment – Use of Resources Appendix I: Key Performance Indicators
	A2.2	Water consumption in total and intensity.	I. Environment – Use of Resources Appendix I: Key Performance Indicators
	A2.3	Description of energy use efficiency initiatives and results achieved.	I. Environment – Use of Resources
	A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency initiatives and results achieved.	I. Environment – Use of Resources
	A2.5	Total packaging material used for finished products and with reference to per unit produced.	Not applicable to the business of the Group
A3: Environment and natural resources	General Disclosure	Policies on minimising the issuer's significant impact on the environment and natural resources.	I. Environment – Environment and Natural Resources
	A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	I. Environment – Environment and natural resources
A4: Climate Change	General Disclosure	Policies on identification and mitigation of significant climate-related issues which have impacted, and those which may impact, the issuer.	I. Environment – Climate Change
	A4.1	Description of the significant climate-related issues which have impacted, and those which may impact, the issuer, and the actions taken to manage them.	I. Environment – Climate Change

Appendix II. Environmental, Social and Governance Reporting Guide Index

Contents of Indicators			Relevant Section
B. Social			
B1: Employments	General Disclosure	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	II. Employment and Labour standards
	B1.1	Total workforce by gender, employment type, age group and geographical region.	II. Employment and Labour standards – Employment Appendix I: Key Performance Indicators
	B1.2	Employee turnover rate by gender, age group and geographical region.	II. Employment and Labour standards – Employment
B2: Health and safety	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	II. Employment and Labour standards – Health and Safety
	B2.1	Number and rate of work-related fatalities.	II. Employment and Labour standards – Health and Safety Appendix I: Key Performance Indicators
	B2.2	Lost days due to work injury.	II. Employment and Labour standards – Health and Safety Appendix I: Key Performance Indicators
	B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored.	II. Employment and Labour standards – Health and Safety

Appendix II. Environmental, Social and Governance Reporting Guide Index

Contents of Indicators			Relevant Section
B3: Development and training	General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	II. Employment and Labour standards – Development and Training
	B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	II. Employment and Labour standards – Development and Training Appendix I: Key Performance Indicators
	B3.2	The average training hours completed per employee by gender and employee category.	II. Employment and Labour standards – Development and Training Appendix I: Key Performance Indicators
B4: Labour standards	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	II. Employment and Labour standards – Labour Standards
	B4.1	Description of measures to review employment practices to avoid child and forced labour.	II. Employment and Labour standards – Labour Standards
	B4.2	Description of steps taken to eliminate such practices when discovered.	II. Employment and Labour standards – Labour Standards

Appendix II. Environmental, Social and Governance Reporting Guide Index

Contents of Indicators			Relevant Section
B5: Supply chain management	General disclosure	Policies on managing environmental and social risks of the supply chain.	III. Operating Practices
	B5.1	Number of suppliers by geographical region.	III. Operating Practices – Supply Chain Management
	B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored.	III. Operating Practices – Supply Chain Management
	B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	III. Operating Practices – Supply Chain Management
	B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	III. Operating Practices – Supply Chain Management
B6: Product responsibility	General disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	III. Operating Practices – Service Responsibility and Privacy Protection
	B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Not applicable to the business of the Group
	B6.2	Number of products and service-related complaints received and how they are dealt with.	III. Operating Practices – Service Responsibility
	B6.3	Description of practices relating to observing and protecting intellectual property rights.	III. Operating Practices – Intellectual Property Rights

Appendix II. Environmental, Social and Governance Reporting Guide Index

Contents of Indicators			Relevant Section
B7: Anti-corruption	B6.4	Description of quality assurance process and recall procedures.	Not applicable to the business of the Group
	B6.5	Description of consumer data protection and privacy policies, how they are implemented and monitored.	III. Operating Practices – Privacy Protection
	General disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	III. Operating Practices – Anti-corruption
	B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	III. Operating Practices – Anti-corruption
	B7.2	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	III. Operating Practices – Anti-corruption
	B7.3	Description of anti-corruption training provided to directors and staff.	III. Operating Practices – Anti-corruption
	General disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	IV. Community investment
B8: Community investment	B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	IV. Community investment – Public Welfare Volunteer Activities
	B8.2	Resources contributed (e.g. money or time) to the focus area.	IV. Community investment