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**SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED**  
**舜宇光學科技（集團）有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2382.HK)**

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;  
AND  
(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
CHANGES IN THE COMPOSITION OF BOARD COMMITTEES**

The Board announces that Mr. Shao Yang Dong has resigned as an independent non-executive Director and ceased to be a chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee with effect from 1 January 2025.

The Board further announces that Mr. Chen Gang has been appointed as an independent non-executive Director, a chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee with effect from 1 January 2025.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Sunny Optical Technology (Group) Company Limited (the “**Company**” and its subsidiaries, the “**Group**”) hereby announces that Mr. Shao Yang Dong (“**Mr. Shao**”) has tendered his resignation to the Company in respect of his position as an independent non-executive Director, and ceased to be the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”) and a member of each of the audit committee of the Board (the “**Audit Committee**”) and nomination committee of the Board (the “**Nomination Committee**”) with effect from 1 January 2025 due to personal reasons.

Mr. Shao has confirmed that there are no disagreements between him and the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere appreciation to Mr. Shao for his invaluable contributions to the Company during his tenure of service.

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that Mr. Chen Gang (陳剛) (“**Mr. Chen**”) has been appointed as an independent non-executive Director, a chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee with effect from 1 January 2025.

Mr. Chen, aged 43, has been a managing director of Yuantai Investment Partners Management, LLC since May 2016, and is responsible for the fund’s investment and management. Mr. Chen was the deputy director of strategic management department of Vipshop (China) Co., Ltd. from January 2015 to May 2016, and an integration process director of Anheuser-Busch InBev (China) Co. Ltd. from January 2014 to January 2015. Mr. Chen worked at Boston Consulting (Shanghai) Co., Ltd. in which his last position was a project leader, and he was responsible for leading and executing various strategic management projects from August 2006 to December 2013.

Mr. Chen graduated from the department of automation of Tsinghua University in the People’s Republic of China with a bachelor’s degree of engineering in July 2004 and a master’s degree of engineering in July 2006. Mr. Chen also obtained a Master of Business Administration from Leland Stanford Junior University in the United States of America in June 2011.

A letter of appointment has been entered into between Mr. Chen and the Company pursuant to which he was appointed for a term of three years as an independent non-executive Director. Mr. Chen will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the articles of association of the Company. Mr. Chen will be entitled to a director’s fee of HKD150,000 per annum for acting as an independent non-executive Director, which was determined by the Board upon recommendations by the Remuneration Committee with reference to his duties and responsibilities with the Company and the prevailing market conditions and practice.

Save as disclosed above, as at the date of this announcement, Mr. Chen (i) does not hold any other position with the Company or other members of the Group; (ii) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)) of the Company; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571).

Save as disclosed in this announcement, Mr. Chen has confirmed to the Company that (a) he meets the independence factors as set out in Rule 3.13(1) to (8) of the Listing Rules; (b) he did not and does not have any past or present financial or other interest in the business of the Company or did not and does not have any connection with any core connected person (as defined in the Listing Rules) of the Company; and (c) there are no other factors that may affect his independence at the time of his appointment. In view of the abovementioned factors, to the best knowledge of the Company, the Company confirms the independence of Mr. Chen.

Save as disclosed herein, there is no other information relating to the appointment of Mr. Chen as an independent non-executive Director that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matters which need to be brought to the attention of the shareholders of the Company as at the date of this announcement.

The Board would like to take this opportunity to welcome Mr. Chen to join the Board.

By order of the Board  
**Sunny Optical Technology (Group) Company Limited**  
**Ye Liaoning**  
*Chairman and Executive Director*

China, 31 December 2024

*As at the date of this announcement, the Board comprises of Mr. Ye Liaoning and Mr. Wang Wenjie, who are executive Directors, Mr. Wang Wenjian and Mr. Wang Tan Jiong, who are non-executive Directors, and Mr. Feng Hua Jun, Ms. Jia Lina and Mr. Shao Yang Dong who are independent non-executive Directors.*