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GROUP

S.A.S. Dragon Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1184)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND (2) RE-DESIGNATION OF DIRECTOR

The board (the “Board”) of directors (the “Directors”, and each, a “Director”) of S.A.S. Dragon Holdings Limited (the “Company” together with its subsidiaries, collectively the “Group”) announces that the following changes in the composition of the Board.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Liu Chun Ning, Wilfred (“Mr. Liu”) has tendered his resignation as an independent non-executive Director of the Company with effect from 31 December 2024 in order to devote more time for his personal matters.

Mr. Liu has confirmed that he has no disagreement with the Board and that there is no other matter relating to his resignation that is required to be brought to the attention of the holders of securities of the Company (the “Shareholders”) or The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Mr. Liu for his valuable efforts and contributions to the Company during his tenure of office.

RE-DESIGNATION OF DIRECTOR

Mr. Wong Sui Chuen (“Mr. Wong”) has been re-designated from the position of an executive Director to a non-executive Director of the Company with effect from 31 December 2024 (the “Re-designation”) and remain as a member of the remuneration committee and nomination committee of the Company.

The biographical details of Mr. Wong are set out below:

Mr. Wong Sui Chuen, aged 70, has been an Executive Director of the Company since 2003. Mr. Wong has over twenty years experience in the PRC business affairs. He is currently appointed as the consultant of the Greater Bay Area Cultural Volunteer group and the consultant of Shenzhen Association for the Promotion of International Economy & Culture.

Save as disclosed above, Mr. Wong does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of announcement, he had personal interests in 1,824,000 shares representing approximately 0.29% of the issued shares of the Company and 2,531,328 shares representing approximately 0.17% of the issued shares of V & V Technology Holdings Limited (a subsidiary of the Company and an exempted company incorporated in Cayman Islands with limited liability and the issued shares of which are listed on GEM (stock code: 8113)), within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Wong did not hold any directorships in listed public companies in the past three years and had no other major appointments and does not hold any other positions with the Company or other members of the Group. Mr. Wong has entered into a letter of appointment as a director of the Company without a specific term of service with the Company but he is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company' Bye-Laws. Mr. Wong will be entitled to an annual fee of HK\$240,000 which is determined on the basis of his responsibilities, the prevailing market conditions and a year-end bonus to be determined by the Board with reference to the performance of the Company's results.

Save as disclosed above, there is no information relating to Mr. Wong that is required to be disclosed pursuant to Rules 13.51 (2)(h) to (v) of the listing rules and there is no other matter which needs to be brought to the attention of the Shareholders of the Company.

By order of the Board
S.A.S. Dragon Holdings Limited
Dr. Yim Yuk Lun, Stanley SBS BBS JP
Chairman and Managing Director

Hong Kong, 31 December 2024

As at the date of this announcement, the Board comprises four executive directors, namely Dr. Yim Yuk Lun, Stanley SBS BBS JP, Mr. Yim Tsz Kit, Jacky, Mr. Wong Wai Tai and Mr. Tsui Chi Wing, Eric, two non-executive directors, namely Mr. Wong Sui Chuen and Ms. Yim Kei Man, Carmen and three independent non-executive directors, namely Mr. Wong Tak Yuen, Adrian, Mr. Cheung Chi Kwan and Mr. Wong Wai Kin.