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Dragon Rise Group Holdings Limited

龍昇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6829)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Dragon Rise Group Holdings Limited (the “**Company**”) announces that Mr. Chan Ka Yu (“**Mr. Chan**”) has tendered his resignation as an independent non-executive Director with effect from 31 December 2024 in order to focus on his other business and personal commitments. Immediately upon the taking effect of his resignation, Mr. Chan will also cease to be a member of each of the nomination committee and the audit committee of the Board, and a chairman of the remuneration committee of the Board.

Mr. Chan has confirmed that (i) he does not have any claim against the Company in respect of his resignation; (ii) he does not have any disagreement with the Board; and (iii) there are no other matters in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to extend its gratitude to Mr. Chan for his valuable contribution to the Company during his tenure of service.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board is pleased to further announce that Mr. Chan Wa Shing, an existing independent non-executive Director, has been appointed as a chairman of Remuneration Committee with effect from 31 December 2024. Ms. Ding Xin, an existing independent non-executive Director, has been appointed as a member of each of Audit Committee, Remuneration Committee and Nomination Committee, with effect from 31 December 2024.

By order of the Board
Dragon Rise Group Holdings Limited
Yip Yuk Kit
Chairman and Executive Director

Hong Kong, 31 December 2024

As at the date of this announcement, the Board comprises Mr. Yip Yuk Kit and Mr. Cheung Chun Fai as executive Directors; and Mr. Chan Wa Shing, Mr. Lee Kwok Lun and Ms. Ding Xin as independent non-executive Directors.