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COUNTRY GARDEN HOLDINGS COMPANY LIMITED

碧桂園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2007)

QUARTERLY UPDATE

This announcement is made by Country Garden Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 28 March 2024, 2 April 2024, 27 June 2024, 30 August 2024 and 30 September 2024 in relation to, *inter alia*, the delay in publication of the 2023 Annual Results and despatch of the 2023 Annual Report, suspension of trading, Resumption Guidance and update information, and the delay in publication of the 2024 Interim Results and despatch of the 2024 Interim Report (collectively, the “**Announcements**”). Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

QUARTERLY UPDATE INFORMATION

As disclosed in the announcement of the Company dated 27 June 2024, the Stock Exchange has prescribed the Resumption Guidance for the resumption of trading in the securities of the Company. The Company has been making efforts and taking active steps to fulfill the prescribed requirements under the Resumption Guidance. In compliance with Rule 13.24A of the Listing Rules, the board of directors (the “**Board**”) of the Company would like to provide the shareholders and potential investors of the Company with the following updates on its recent development and the latest resumption progress as at the date of this announcement.

Business operation

For the period from January to November 2024, the Group, together with its joint ventures and associates, achieved cumulative contracted sales attributable to the shareholders of the Company of approximately RMB43.75 billion, with contracted sales area attributable to the shareholders of the Company of approximately 4.572 million square meters. For details, please refer to the announcements of the Company dated 7 February 2024, 4 March 2024, 2 April 2024, 3 May 2024, 5 June 2024, 2 July 2024, 5 August 2024, 5 September 2024, 9 October 2024, 4 November 2024 and 4 December 2024. The Group will continue to focus on the completion and delivery of its property projects and the improvement of sales performance. By enhancing operation efficiency, strengthening cash flow management, and striving to optimize the asset-liability structure, the Group will ensure the stable and sustainable operation of its business.

Update on offshore liability restructuring

Following the adjournment of the winding-up petition hearing as disclosed in the announcement of the Company dated 29 July 2024, the Company continues to engage constructively with and share information with key creditor groups, in particular, the CoCom and the AHG as well as each of their advisors, to solicit their views on the implementation of the Holistic Restructuring. In the past few months, the AHG, the CoCom as well as their advisors, and the Company as well as its advisor worked closely to negotiate the economic terms of the overall plan. The Company and its advisor have considered the opinions received from the AHG and the CoCom, the prevailing market condition and the latest business performance of the Group, and have submitted the amended suggestions on the economic terms of the overall plan to the AHG, the CoCom as well as their advisors. Currently, the Company is still making further negotiations with the aforesaid key creditor groups on the economic terms of the overall plan.

2023 Annual Results and 2024 Interim Results

As at the date of this announcement, the Auditor is in the process of auditing the results for the year ended 31 December 2023. As a result of the delay in publication of the 2023 Annual Results and despatch of the 2023 Annual Report, the publication of the 2024 Interim Results and the despatch of the 2024 Interim Report were also delayed. The Board and the management of the Company will continue to work closely with the Auditor to publish the 2023 Annual Results and 2023 Annual Report and the 2024 Interim Results and 2024 Interim Report as soon as practicable. The Company will publish further announcement(s) in due course to inform its shareholders and potential investors of the progress of the publication of the aforesaid financial information.

Resumption plan

To satisfy the requirements as prescribed under the Resumption Guidance and the Listing Rules, the Company will continue to work with its professional advisors to advance the resumption progress. The Company has submitted the application for resumption to the Stock Exchange, and remains committed to fulfilling the prescribed requirements under the Resumption Guidance as soon as possible, and will publish further announcement(s) to keep the shareholders and potential investors of the Company informed of the status and development of the Company as and when appropriate, as well as announce quarterly updates on the latest development of the Company's resumption progress and/or status pursuant to Rule 13.24A of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Reference is made to the announcements of the Company dated 28 March 2024 and 2 April 2024. At the request of the Company, the trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024. Trading in the shares of the Company will remain suspended until further notice.

Shareholders and other investors of the Company are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By order of the Board
Country Garden Holdings Company Limited
MO Bin
President and Executive Director

Foshan, Guangdong Province, the PRC, 31 December 2024

As of the date of this announcement, the executive directors of the Company are Ms. YANG Huiyan (Chairman), Mr. MO Bin (President), Ms. YANG Ziyang, Dr. CHENG Guangyu and Ms. WU Bijun. The non-executive director of the Company is Mr. CHEN Chong. The independent non-executive directors of the Company are Dr. HAN Qinchun, Mr. WANG Zhijian and Mr. TUO Tuo.