

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA GLASS HOLDINGS LIMITED

中國玻璃控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 3300)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF THE REMUNERATION COMMITTEE,
MEMBER OF THE NOMINATION COMMITTEE, AND
MEMBER OF THE AUDIT COMMITTEE**

The Board announces the following changes with effect from 31 December 2024:

- (1) Mr. Wang has resigned as an Independent Non-executive Director;
- (2) Ms. Lan has been appointed as an Independent Non-executive Director; and
- (3) Ms. Lan will replace Mr. Wang as the chairman of the Remuneration Committee, a member of the Nomination Committee and a member of the Audit Committee.

The board of directors (the “**Board**”) of China Glass Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) is pleased to announce the following changes.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF THE REMUNERATION COMMITTEE, MEMBER OF THE
NOMINATION COMMITTEE, AND MEMBER OF THE AUDIT COMMITTEE**

The Board announces that Mr. Wang Yuzhong (“**Mr. Wang**”) has tendered his resignation as an independent non-executive director of the Company (“**Independent Non-executive Director**”), the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”), a member of the nomination committee of the Board (the “**Nomination Committee**”) and a member of the audit committee of the Board (the “**Audit Committee**”) with effect from 31 December 2024 due to his other work commitments. Mr. Wang has confirmed that he has no disagreement with the Board and that he is not aware of any matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Wang for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE REMUNERATION COMMITTEE, MEMBER OF THE NOMINATION COMMITTEE, AND MEMBER OF THE AUDIT COMMITTEE

The Board is pleased to announce the appointment of Ms. Lan Haiqing (“**Ms. Lan**”) as an Independent Non-executive Director, the chairman of the Remuneration Committee, a member of the Nomination Committee and a member of the Audit Committee with effect from 31 December 2024.

Ms. Lan, aged 58, has over 30 years of experience in real-estate, hotel management, property management and education industries, and has accumulated extensive experience in corporate operation and strategic management. She has been serving as the global CEO of Hong Kong Wedon Demos Group since August 2023 and the chairman of the DEMOS Group since November 2023. In February 2024, Ms. Lan was also appointed as the chairman of the board of directors of the Hemsley Fraser Group and appointed chairman of Brest Business School in June 2024.

Ms. Lan was the senior vice president and chairman of the investment committee of China Jinmao Holding Group from 2011 to 2018. Ms. Lan was the general manager and chairman of Wangfujing Hotel Management Company Limited between 2002 to 2010 and concurrently the chairman of Sinochem International Property & Hotel Management Company Limited. Ms. Lan previously served a non-executive director of Jinmao (China) Hotel Investments Management Company Limited (a company listed on the Stock Exchange before privatisation and delisting (stock code: 6139)) between April 2016 and June 2018. Ms. Lan also served as an independent non-executive director of China Carbon Neutral Development Group Limited (a company listed on the Stock Exchange (stock code: 1372)) from February 2024 to December 2024.

Ms. Lan graduated from Ocean University of China in 1988, graduated from Shandong University of China with an EMBA in 1998, and obtained a master’s degree in 2000 from the Hotel Management Institute of Switzerland.

The Company has received the confirmation of independence from Ms. Lan in accordance with Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Ms. Lan has confirmed that (i) she has satisfied all the criteria for independence set out in Rules 3.13(1) to 3.13(8) of the Listing Rules, (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company, and (iii) there are no other factors that may affect her independence at the time of her appointment. The Nomination Committee has assessed Ms. Lan’s independence, considered the nomination of Ms. Lan as an Independent Non-executive Director with reference to the nomination policy of the Board, and recommended the appointment of Ms. Lan as an Independent Non-executive Director for approval of the Board (the “**Nomination**”).

The Board has considered the Nomination of Ms. Lan as an Independent Non-executive Director (including Ms. Lan's independence confirmation) and the nomination of Ms. Lan as the chairman of the Remuneration Committee, a member of the Nomination Committee and a member of the Audit Committee, as well as Ms. Lan's skills, knowledge and experience. The Board is of the view that Ms. Lan will bring to the Board, the Remuneration Committee, the Nomination Committee and the Audit Committee with her own perspective, skills and experience as described in her biographical details above. Based on the board diversity policy adopted by the Company, the Board considers that Ms. Lan can contribute to the diversity of the Board in various aspects, including gender, culture, knowledge, educational background, experience and skills, especially her extensive knowledge in corporate operation and strategic management.

Pursuant to the letter of appointment (the "**Letter of Appointment**") entered into between the Company and Ms. Lan, the appointment of Ms. Lan is for a term of three years commencing from 31 December 2024 until 30 December 2027, unless terminated by either party by giving three-month written notice. The appointment of Ms. Lan is subject to the bye-laws of the Company and the Listing Rules which contain provisions for holding office only until the first annual general meeting of the Company after her appointment and shall then be eligible for re-election at that meeting, and thereafter subject to retirement by rotation and re-election at least once every three years at annual general meeting of the Company.

Ms. Lan will be entitled to a director's fee of HK\$250,000.00 per annum and other discretionary bonuses as may be recommended by the Remuneration Committee and approved by the Board under the Appointment Letter. The emoluments of Ms. Lan are determined with reference to her duties, responsibilities and involvement in the Company's affairs, and her skills, knowledge and performance, as well as the Company's performance and/or profitability, and prevailing market situation for similar appointment.

As at the date of this announcement, Ms. Lan (i) does not hold any positions with the Company and any members of the Group; (ii) does not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of her appointment; (iii) is not related to (and does not have any relationships with) any directors, senior management, substantial or controlling shareholders of the Company; and (iv) does not have or is not deemed to have any interests or short positions in the shares or underlying shares or debentures of the Company and its associated corporations pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, (i) there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2) of the Listing Rules; and (ii) there are no other matters in relation to the appointment of Ms. Lan that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to extend a warm welcome to Ms. Lan for joining the Board.

By Order of the Board
China Glass Holdings Limited
Peng Shou
Chairman

Hong Kong, 31 December 2024

As at the date of this announcement, the directors of the Company are as follows:

Executive Director:

Mr. Lyu Guo (*Chief Executive Officer*)

Non-executive Directors:

Mr. Peng Shou (*Chairman*); Mr. Zhao John Huan; and Mr. Zhang Jinshu

Independent Non-executive Directors:

Mr. Zhang Baiheng; Mr. Chen Huachen; and Ms. Lan Haiqing

* *For identification purpose only*