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建業地產股份有限公司 *

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND
COMPLIANCE WITH RULE 13.92 OF THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Central China Real Estate Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Yang Feifei (“**Ms. Yang**”) has been appointed as an executive Director with effect from 31 December 2024.

The biographical details of Ms. Yang are as follows:

Ms. Yang Feifei

Executive Director

Yang Feifei, aged 41, obtained a bachelor’s degree in financial management from Henan University of Economics and Law (河南財經政法大學) in June 2006, and a master’s degree of business administration from Beijing Normal University (北京師範大學) in June 2017. Ms. Yang has over 18 years’ experience in financial management. Ms. Yang joined the Group in June 2017 and has since then held various positions within the Group. She has served consecutively as the deputy general manager and general manager of the financial management department of our Company from June 2017 to November 2023. Since November 2023, she has been serving as the vice president and general manager of the financial management center of our Company. Prior to joining our Group, she held finance management related positions in Xinyuan (China) Real Estate Co., Ltd. (鑫苑(中國)置業有限公司) and the central China division of Greenland Holdings Corporation Limited (綠地控股集團有限公司).

The Company entered into a director appointment letter for a term of three years commencing from 31 December 2024 with Ms. Yang, who may be removed by the shareholders of the Company at a general meeting of the Company and shall be subject to the articles of association of the Company and/or the provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to retirement and re-election. The director appointment letter may be terminated by not less than three months’ notice in writing served by either party on the other. In accordance with the terms of the director service contract, as Ms. Yang is concurrently the general manager of the financial management center and vice president of our Company, she will not receive extra remuneration for simultaneously serving as an executive Director. Her current remuneration includes an annual salary approximately of RMB650,000.

Ms. Yang has obtained legal advice pursuant to Rule 3.09D of the Listing Rules and has confirmed that she understood her obligations as a director of the Company. As at the date of this announcement, Ms. Yang does not have any interests in any shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, as at the date of this announcement: (i) Ms. Yang does not hold any other position with the Company and/or its subsidiaries (ii) Ms. Yang does not hold, and has not held in the past three years, any other directorship in any other listed companies; (iii) she has no relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) no other information in relation to the appointment of Ms. Yang is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules; and (v) no other matters in relation to the appointment need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Ms. Yang for joining the Board.

COMPLIANCE WITH RULE 13.92 OF THE LISTING RULES

References are made to the announcements of the Company dated 20 June 2024 and 13 September 2024 in relation to, among others, information on compliance with the board diversity requirement under Rule 13.92 of the Listing Rules.

Following the appointment of Ms. Yang as an executive Director of the Company, the Company has complied with the requirement under Rule 13.92 of the Listing Rules regarding gender diversity of the Board.

By order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 31 December 2024

As at the date of this announcement, the Board comprises seven Directors, of which Mr. Wu Po Sum and Ms. Yang Feifei are executive Directors, Mr. Xu Huizhan and Mr. Zhang Hui are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.

* *For identification purposes only*