

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**COOLPAD GROUP LIMITED**

**酷派集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

## **UPDATE ON PROGRESS OF RESUMPTION**

This announcement is made by Coolpad Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the announcements of the Company dated 22 March 2024, 2 April 2024, 16 April 2024, 7 May 2024, 7 June 2024, 28 June 2024, 30 August 2024 and 30 September 2024 (collectively, the “**Announcements**”). Terms used herein shall have the same respective meanings as defined in the Announcements unless otherwise stated.

## **UPDATE ON PROGRESS OF RESUMPTION**

The Company endeavours to resume the trading of its Shares on the Stock Exchange as soon as possible. Set out below are the latest status of the Independent Investigation, publication of financial results and the Internal Control Review.

### **Independent Investigation**

As disclosed in the Announcements, the Audit Committee has engaged the Independent Investigator to conduct the Independent Investigation. The Independent Investigation is ongoing and will be completed as soon as practicable.

### **Publication of Outstanding Financial Results and Reports**

The Company is working closely with the Company’s auditor in finalising the 2023 Annual Results and the 2024 Interim Results, as well as the 2023 Annual Report and the 2024 Interim Report.

## **Internal Control Review**

As disclosed in the Announcements, the Company has engaged the Internal Control Consultant to conduct the Internal Control Review. The Internal Control Consultant has made several recommendations to address the internal control deficiencies identified during the review, and the Company has implemented the remediation plans. Currently, the Internal Control Consultant is conducting a follow-up review to assess the implementation status of these plans.

The Company will make further announcement(s) as and when appropriate to update the Shareholders and potential investors of the Company on the latest progress of the Resumption Guidance.

## **UPDATE ON BUSINESS OPERATIONS**

The Group is principally engaged in the production and sale of mobile phones and accessories, the provision of wireless application services and leases of properties. The Group actively pursues opportunities in Web 3.0 digital currency business.

To the best knowledge of the Directors, as at the date of this announcement, the business operations of the Group are continuing as usual in all material respects notwithstanding the suspension of trading in the shares of the Company. The Company will continue to closely monitor its financial position and business operations and make further announcement(s) as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, the trading of the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 2 April 2024 pending the release of the audited 2023 Annual Results and will continue to be suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Coolpad Group Limited**  
**Chen Jiajun**  
*Executive Director*  
*Chief Executive Officer*  
*Chairman*

Hong Kong, 31 December 2024

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Chen Jiajun, Mr. Ma Fei and Ms. Liu Juan; (ii) three non-executive Directors, namely Mr. Liang Rui, Mr. Ng Wai Hung and Mr. Xu Yibo; and (iii) three independent non-executive Directors, namely Mr. Guo Jinghui, Ms. Wang Guan and Mr. Cheuk Ho Kan.*