

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SD-GOLD

SHANDONG GOLD MINING CO., LTD.

山東黃金礦業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1787)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors of Shandong Gold Mining Co., Ltd. (the “**Company**”) recently received a written resignation report from Mr. Wang Yunmin, an independent non-executive director of the Company. In accordance with the relevant regulations on part-time work management of academicians of the Chinese Academy of Engineering, Mr. Wang Yunmin tendered his resignation as an independent non-executive director and a member of the strategy committee, a member of the audit committee, a chairman of the nomination committee and a member of the remuneration and appraisal committee of the sixth session of the board of directors of the Company. Mr. Wang Yunmin will cease to hold any position in the Company after the resignation. As of the date of this announcement, Mr. Wang Yunmin does not directly or indirectly hold any shares in the Company.

Mr. Wang Yunmin confirmed that he has no disagreement with the Company, the board of directors and the supervisory committee, and there are no other matters related to his resignation that should be brought to the attention of the board of directors, the supervisory committee and the shareholders of the Company.

Given that the resignation of Mr. Wang Yunmin will result in the number of independent non-executive directors of the Company falling below one-third of the members of the board of directors, pursuant to the Company Law of the PRC (《中華人民共和國公司法》), the Management Measures for Independent Directors of Listed Companies (《上市公司獨立董事管理辦法》), the Guidelines No. 1 of the Shanghai Stock Exchange for the Self-regulation of Listed Companies – Standard Operation (《上海證券交易所上市公司自律監管指引第1號－規範運作》), the Articles of Association and other relevant provisions, such resignation report shall take effect upon the appointment of a new independent non-executive director or where the number of independent non-executive directors is not less than one-third of the board of directors of the Company. Until then, Mr. Wang Yunmin will continue to perform his duties in accordance with the requirements of relevant laws and regulations and the Articles of Association. The Company will expedite the completion of the by-election of new independent non-executive directors and fulfill its information disclosure obligations in accordance with relevant requirements.

During his tenure as an independent non-executive director of the Company, Mr. Wang Yunmin demonstrated diligence, objectivity and independence, and provided professional advice to the Company with his professional knowledge, and played an active role in promoting the Company's standardized operation and sound development. The Company would like to extend heartfelt gratitude to Mr. Wang Yunmin for his contributions to the Company during his tenure of office!

By order of the Board
Shandong Gold Mining Co., Ltd.
Li Hang
Chairman

Jinan, the People's Republic of China
31 December 2024

As at the date of this announcement, the executive directors of the Company are Mr. Liu Qin, Mr. Wang Shuhai and Mr. Tang Qi; the non-executive directors of the Company are Mr. Li Hang and Ms. Wang Xiaoling; and the independent non-executive directors of the Company are Mr. Wang Yunmin, Mr. Liew Fui Kiang and Ms. Zhao Feng.