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## **China Shuifa Singyes Energy Holdings Limited**

**中國水發興業能源集團有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 750)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND AGENT FOR SERVICE OF PROCESS IN HONG KONG**

The Board announces that with effect from 31 December 2024:

- (1) Dr. Wang Ching has resigned as an independent non-executive Director. He has ceased to be a member of each of the Audit Committee, Remuneration Committee and Nomination Committee;
- (2) Mr. Xiao Chuangying has been appointed as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee;
- (3) Mr. Chan Koon Leung Alexander has resigned as the Company Secretary, an Authorised Representative and the Agent for Service of Process in Hong Kong; and
- (4) Mr. Foo Tin Chung, Victor has been appointed as the Company Secretary, an Authorised Representative and the Agent for Service of Process in Hong Kong.

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

### **Resignation of independent non-executive Director**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Shuifa Singyes Energy Holdings Limited (the “**Company**”) announces that Dr. Wang Ching has resigned as an independent non-executive Director with effect from 31 December 2024 as he wishes to devote more time to his other business developments.

Dr. Wang Ching has also ceased to be a member of each of the audit committee of the Board (the “**Audit Committee**”), remuneration committee of the Board (the “**Remuneration Committee**”) and the nomination committee of the Board (the “**Nomination Committee**”) with effect from 31 December 2024.

Dr. Wang Ching has confirmed that he has no disagreement with the Board and that there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Dr. Wang Ching for his valuable contribution to the Company during his tenure of office.

### **Appointment of independent non-executive Director**

The Board is pleased to announce that Mr. Xiao Chuangying (“**Mr. Xiao**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee with effect from 31 December 2024.

The biographical details of Mr. Xiao are as follows:

**Mr. Xiao Chuangying**, aged 64, has extensive experience in production technology and operation management of electric power enterprises, with a focus on power grid and state-owned enterprises. He worked at the CHN Energy Investment Group (國家能源集團) from 2018 to 2020 with last position as a senior operating director. From 2012 to 2018, Mr. Xiao served as assistant to general manager of China Shenhua Energy Company Limited (中國神華能源股份有限公司). From 2015 to 2018, Mr. Xiao was the chairman of the board of directors of Beijing Guohua Power Co., Ltd.\* (北京國華電力有限責任公司), and from 2016 to 2018 he was the chairman of the board of directors of Shenhua Guohua international Power Co., Ltd.\* (神華國華國際電力股份有限公司). Mr. Xiao worked as an executive director and the general manager of National Grid Energy Development Co., Ltd.\* (國網能源開發有限公司) from 2010 to 2012. Before 2012, Mr. Xiao had taken managerial and operational positions at various provincial and regional power companies.

Mr. Xiao is a senior engineer of professor level (教授級高級工程師). He graduated from Wuhan School of Water Resources and Hydropower Engineering\* (武漢水利電力學院) (currently known as Wuhan University) with a bachelor of power engineering degree majoring in chemistry of power plants in 1982 and a master's degree in management majoring in management science and engineering in 2000.

Mr. Xiao has entered into an appointment letter with the Company for a term of three years, which may be terminated by either party giving one month's written notice to the other party. He is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company (the "**Bye-laws**") and as required under the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Pursuant to the Bye-laws, Mr. Xiao is subject to re-election at the first annual general meeting of the Company after his appointment.

Mr. Xiao will be entitled to receive director's fee of HK\$200,000 per annum from the Company pursuant to his appointment letter, which was determined by the Board at the recommendation of the remuneration committee of the Board with reference to his qualifications and experience, duties and responsibilities within the Company, the remuneration policies of the Company and prevailing market conditions.

Mr. Xiao has confirmed that (i) he meets the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he does not have any financial or other interest in the business of the Group, nor is connected with any core connected person (as defined in the Listing Rules) of the Company, either currently or historically; and (iii) there are no other factors that may affect his independence at the time of his appointment.

The Board also believes that with the professional knowledge and experience of Mr. Xiao in the electric power industry and state-owned enterprises, he will make positive contributions to the strategies, policies and performance of the Company. Mr. Xiao has extensive experience in his field, and possesses relevant skillsets, knowledge and experience. The Board believes that he has the necessary characters, integrity and experience, and that he will contribute to the diversity of the Board and effectively perform his duties as independent non-executive Director.

With the assistance and recommendation from the Nomination Committee, the Board has comprehensively reviewed and considered the structure, number of members, composition and diversity of the Board from a number of aspects, including but not limited to, gender, age, cultural and education background, skills, knowledge and experience and decided to appoint Mr. Xiao as an independent non-executive Director.

As at the date of this announcement, save as disclosed above, Mr. Xiao (i) does not hold any other position with the Company or any of its subsidiaries; (ii) has not held any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Directors, senior

management or substantial or controlling shareholders of the Company; and (iv) does not have any interest in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no information relating to the appointment of Mr. Xiao that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters in relation to his appointment that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its warmest welcome to Mr. Xiao on joining the Board.

## **CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND AGENT FOR SERVICE OF PROCESS IN HONG KONG**

### **Resignation of Company Secretary, Authorised Representative and Agent for Service of Process in Hong Kong**

The Board announces that, with effect from 31 December 2024, Mr. Chan Koon Leung Alexander (“**Mr. Chan**”) has resigned as the company secretary of the Company (the “**Company Secretary**”), an authorised representative of the Company under Rule 3.05 of the Listing Rules (an “**Authorised Representative**”) and the authorised representative of the Company for accepting on the Company’s behalf of any service of process or notice to be served on the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Agent for Service of Process in Hong Kong**”).

Mr. Chan has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that needs to be brought to the attention of the Shareholders.

### **Appointment of Company Secretary, Authorised Representative and Agent for Service of Process in Hong Kong**

The Board is pleased to announce that Mr. Foo Tin Chung, Victor (“**Mr. Foo**”) has been appointed as the Company Secretary, an Authorised Representative and the Agent for Service of Process in Hong Kong with effect from 31 December 2024.

The biographical details of Mr. Foo are as follows:

**Mr. Foo Tin Chung, Victor**, aged 56, holds a bachelor’s degree in Accounting and Information System in the University of New South Wales in Australia and a master degree in Business Administration in Australia Graduate School of Management. He is a member of the Australia Society of Certified Practising Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. Mr. Foo is the company secretary of Grand Pharmaceutical Group Limited, a company the shares of which are listed on the Stock Exchange (stock code: 512) and is the

vice president, chief financial officer and company secretary of Justin Allen Holdings Limited, a company the shares of which are listed on the Stock Exchange (stock code: 1425) from April 2018 to present. The Board would like to take this opportunity to express its warmest welcome to Mr. Foo on joining the Company.

By order of the Board  
**China Shuifa Singyes Energy Holdings Limited**  
**Wang Jian**  
*Chairman*

Hong Kong, 31 December 2024

*As at the date of this announcement, the executive Directors are Mr. Wang Jian (Chairman), Mr. Zhou Guangyan (Vice Chairman) and Mr. Chen Fushan, the non-executive Directors are Ms. Wang Suhui and Mr. Hu Xiao, and the independent non-executive Directors are Mr. Xiao Chuangying, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.*

*\* For identification purpose only*