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## **XIN YUAN ENTERPRISES GROUP LIMITED**

**信源企業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1748)**

### **NON-COMPLIANCE WITH DIVERSITY OF BOARD MEMBERS UNDER RULE 13.92 OF THE LISTING RULES**

Pursuant to Rule 13.92 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Stock Exchange will not consider board diversity to be achieved for a single gender board.

As at the date of this announcement, Xin Yuan Enterprises Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) has a single gender board which does not meet the requirement under Rule 13.92 of the Listing Rules. Despite the board (the “**Board**”) of directors (the “**Directors**”) of the Company had taken active steps to identify a suitable female candidate that meet relevant requirements, the Board has not been able to appoint a female Director who can help meet the Company’s objectives due to the specific industry of the Group in the provision of asphalt tanker charter services. The Board will use its best endeavours to identify a suitable female candidate that meets the relevant requirements. In making the appointment of a Director, based on the board diversity policy of the Company, a number of factors including but not limited to gender, age, cultural and educational background, or professional experience will be taken into account to achieve diversity of Board members. It is expected that the Board will appoint a suitable female candidate as Director in the first quarter of 2025 in order to ensure compliance by the Company with the requirement under Rule 13.92 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board  
**Xin Yuan Enterprises Group Limited**  
**Chen Jiagan**  
*Chairman*

Hong Kong, 31 December 2024

*As at the date of this announcement, Mr. Chen Ming, Mr. Chen Jiagan, Mr. Xu Wenjun, Mr. Chen Yanbiao and Mr. Lin Shifeng are the executive Directors, and Mr. Wei Shusong and Mr. Xu Jie are the independent non-executive Directors.*