GILSTON GROUP LIMITED
進騰集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2011)

COMPLETION OF VERY SUBSTANTIAL ACQUISITION AND SHARE SUBSCRIPTION AGREEMENT

References are made to the circular of Gilston Group Limited (the "**Company**") dated 25 November 2024 (the "**Circular**") and the announcements of the Company dated 30 September 2024 and 22 October 2024, regarding the Share Subscription as well as the announcement of the Company dated 18 December 2024 regarding the poll results of the extraordinary general meeting held on 18 December 2024. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the conditions precedent set out in the Share Subscription Agreement have been fulfilled and the Completion took place on 31 December 2024. Upon Completion, the Target Company has become subsidiary of the Company and the financial statements of the Target Company are consolidated into the financial statements of the Group.

For and on behalf of the Board
Gilston Group Limited
Yip Siu Lun Dave
Chairman and executive Director

Hong Kong, 2 January 2025

As at the date of this announcement, the executive Directors are Mr. Yip Siu Lun Dave, Mr. Mak Yung Pan Andrew, Mr. Wu Cody Zhuo-xuan and Ms. Cheung Ka Yuen; the non-executive Director is Ms. Lin Ping; and the independent non-executive Directors are Mr. Leung Ka Tin, Mr. Cheng Hong Kei and Mr. Ko Kwok Shu.