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Xinming China Holdings Limited

新明中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02699)

**FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
(1) PROPOSED CAPITAL REORGANISATION; AND
(2) PROPOSED RIGHTS ISSUE ON THE BASIS OF FOUR (4) RIGHTS SHARE
FOR EVERY ONE (1) ADJUSTED SHARE HELD AT THE CLOSE OF BUSINESS
ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS**

Reference is made to (a) the announcement of the Xinming China Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) dated 6 December 2024 in relation to, among others, (i) the proposed Capital Reorganisation and (ii) the proposed Rights Issue on the basis of four (4) Rights Share for every one (1) Existing Share held at the close of business on the Record Date on a non-underwritten basis; and (b) the announcement of the Company dated 23 December 2024 in relation to delay in dispatch of the circular (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN DESPATCH OF THE CIRCULAR

As set out in the Announcements, the Circular containing, among other things, (i) the Capital Reorganisation and the Rights Issue; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the

Rights Issue; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders; and (iv) a notice convening the EGM, was expected to be despatched to the Shareholders on or before Friday, 3 January 2025.

As additional time is required for the Company to finalise the information to be contained in the Circular (including but not limited to (i) financial information of the Group; and (ii) the letter of advice from the Independent Financial Adviser), it is expected that the despatch of the Circular will be postponed from 3 January 2025 to a date on or before 24 January 2025.

The expected timetable for the Capital Reorganisation and the Rights Issue as set out in the Announcements will be revised and an announcement containing the revised expected timetable will be published by the Company as soon as practicable.

By order of the Board
**Xinming China Holdings
Limited**
Cao Zhiqiang
Executive Director

Hong Kong, 3 January 2025

As at the date of this announcement, the executive Directors are Mr. Chen Chengshou, Mr. Feng Cizhao, Mr. Cao Zhiqiang and Mr. Zhou Fenli; the non-executive Directors are Ms. Gao Qiaoqin, Mr. Choi Clifford Wai Hong and Mr. Zhou Zhencun; and the independent non-executive Directors are Mr. Khor Khie Liem Alex, Mr. Chiu Kung Chak, Ms. Huang Chunlian and Ms. Lee Yin Man.